

Virtual Account Management User Manual
Oracle Banking Digital Experience
Release 20.1.0.0.0

Part No. F30659-01

May 2020

ORACLE®

Virtual Account Management User Manual
May 2020

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1. Preface

1.1 Intended Audience

This document is intended for the following audience:

- Customers
- Partners

1.2 Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc>.

1.3 Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info> or visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs> if you are hearing impaired.

1.4 Structure

This manual is organized into the following categories:

Preface gives information on the intended audience. It also describes the overall structure of the User Manual.

Introduction provides brief information on the overall functionality covered in the User Manual.

The subsequent chapters provide information on transactions covered in the User Manual.

Each transaction is explained in the following manner:

- Introduction to the transaction
- Screenshots of the transaction
- The images of screens used in this user manual are for illustrative purpose only, to provide improved understanding of the functionality; actual screens that appear in the application may vary based on selected browser, theme, and mobile devices.
- Procedure containing steps to complete the transaction- The mandatory and conditional fields of the transaction are explained in the procedure. If a transaction contains multiple procedures, each procedure is explained. If some functionality is present in many transactions, this functionality is explained separately.

1.5 Related Information Sources

For more information on Oracle Banking Digital Experience Release 20.1.0.0.0, refer to the following documents:

- Oracle Banking Digital Experience Licensing Guide
- Oracle Banking Digital Experience Installation Manuals

2. Transaction Host Integration Matrix

Legends

| | |
|-----------|--|
| NH | No Host Interface Required. |
| ✓ | Pre integrated Host interface available. |
| ✗ | Pre integrated Host interface not available. |

| Sr No | Transaction / Function Name | Oracle Banking Virtual Account Management 14.4.0.3.0 | Oracle Banking Payments Management 14.4.0.3.0 |
|-------|---|---|--|
| 1 | Virtual Entity Creation and Maintenance | ✓ | ✗ |
| 2 | Virtual Account Creation and Maintenance | ✓ | ✗ |
| 3 | Virtual Accounts Structure Creation and Maintenance | ✓ | ✗ |
| 4 | Remitter List Creation and Maintenance | ✓ | ✗ |
| 5 | Virtual Multi-Currency Account Creation and Maintenance | ✓ | ✗ |
| 6 | Transfer Money Using Virtual Accounts – Existing Internal Payee - Pay Now/ Pay Later | ✓ | ✓ |
| 7 | Transfer Money Using Virtual Accounts – Existing International Payee using (Swift code, NCC, Bank details) – Pay Now/ Pay Later | ✓ | ✓ |
| 8 | Transfer Money Using Virtual Accounts – My Accounts – Pay Now/ Pay Later | ✓ | ✓ |
| 9 | Adhoc Payment Using Virtual Accounts – Internal Payee – Pay Now/ Pay Later | ✓ | ✓ |
| 10 | Adhoc Payment Using Virtual Accounts – International Payee – (Swift code, NCC, Bank details) Pay Now/ Pay Later | ✓ | ✓ |
| 11 | Multiple Transfers Using Virtual Accounts | ✓ | ✓ |
| 12 | Move Money | ✓ | ✗ |

| Sr No | Transaction / Function Name | Oracle Banking Virtual Account Management 14.4.0.3.0 | Oracle Banking Payments Management 14.4.0.3.0 |
|-------|---|---|--|
| 13 | Transaction Inquiry | ✓ | ✗ |
| 14 | Internal Credit Line creation and maintenance | ✓ | ✗ |
| 15 | Create Internal Credit Line Linkage and maintenance | ✓ | ✗ |
| 16 | Pre-Generated Statement | ✓ | ✗ |
| 17 | Adhoc Statement | ✓ | ✗ |
| 18 | Special Rate Maintenance | ✓ | ✗ |
| 19 | General Rate Maintenance | ✓ | ✗ |

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3. Introduction

Virtual Accounts Management platform is a solution to reduce the complexity of money management for corporates. Virtual accounts help the large corporates to reduce the number of real accounts needed and its associated costs, provides ease of reconciliation and gives better collection, visibility and deployment of money.

Using this module, a corporate can create and manage multiple virtual entities, accounts and structures via self-service channel. User gets the benefit of an exclusive dashboard view of account information and an option to create Virtual Accounts structure to get better visibility of his cash positions.

Following features have been built for the corporate user in Virtual Account Management

- Virtual Entities – Notional entities representing the real entities
- Virtual Accounts – Notional accounts that are either linked to a real account directly or via a Virtual Accounts Structure
- Remitter ID List – Short Identifier/ Corporate Identifier based Virtual Accounts

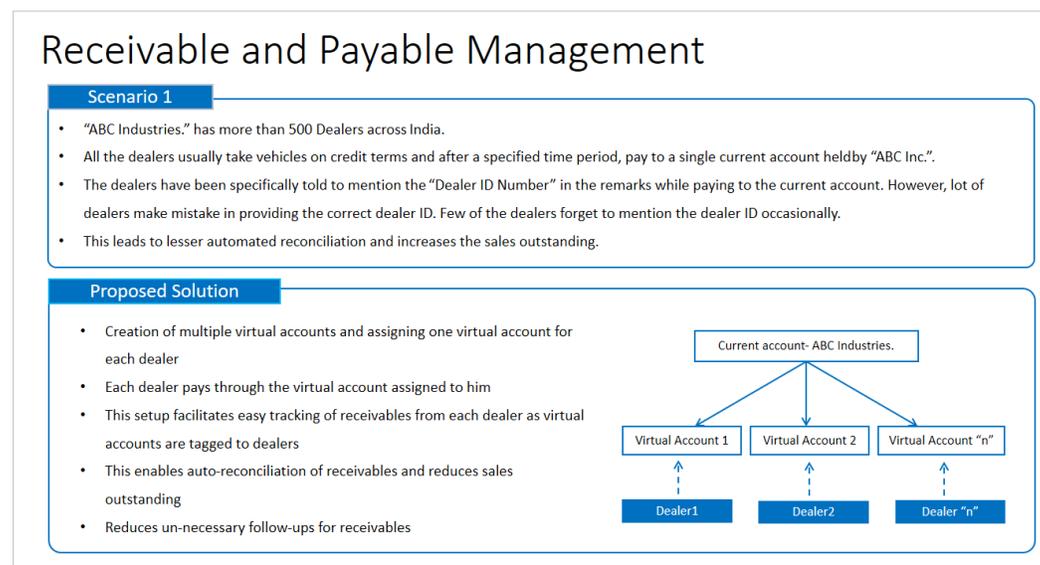
Pre-Requisites

- User must be having a valid corporate account

Given below are different scenarios / use cases in which Virtual Account management plays a crucial role, minimizing the various overheads.

Scenario 1

Receivable and Payable Management



Scenario 2

Third Party Fund Management

Third Party Fund Management

Scenario 2

- “ABC Portfolio Management Service ” has more than 3000 customers who deposits their money on regular basis for investment purpose.
- The customers invests their money in various schemes of ABC are paid dividend as and when declared by the company..
- The customers are also required to Pay their monthly SIP’s or investments on regular intervals.
- There is a need for ABC to pay interest/dividend as and when profits are declared.
- Also Keeping track of due amount from investor and calculating interests has become a massive task for ABC.

Proposed Solution

- Creation of multiple virtual accounts and assigning one virtual account for each investor
- A virtual account assigned to an investor is credited when the dividend deposits declared on profits of the corporate.
- A virtual account assigned to a investor is debited for his investments – lump sum or SIP during the month end and due date.

Scenario 3

Remitter List

Remitter List

Scenario 3

- “ABC International school” has more than 15000 students in 20 school branches across India.
- All the students usually pay to a single current account through multiple modes like check deposits, cash payments, online fund transfers and demand drafts.
- The students have been specifically told to mention the “student enrollment Number” in the remarks while paying to the current account. However, lot of students make mistake in providing the correct enrollment number. Few of the students forget to mention the enrollment number occasionally.
- This leads to lesser automated reconciliation, increase in the fee outstanding and results in a lot of confusion and unnecessary follow-ups.

Proposed Solution

- Assigning one “Virtual Identifier” per each of the 20 school branches.
- Linking the “Virtual Identifiers” to the real current account of the school.
- Setting up the account number validation logic for the school.
- The school can assign dynamic identifier based account numbers to each of it’s students which may include the student enrollment number as part of the account number.
- Each student pays to the respective virtual account assigned to him/her.
- Reconciliation of fee receipt can be automated as a different account is assigned to each student. Branch wise fee collections can also be tracked.

Features Supported In Application

- Overview
- Virtual Entity
- Virtual Account
- Virtual Accounts Structure
- Remitter List
- Virtual Multi-Currency Account
- Payments Using Virtual Accounts
- Move Money
- Internal Credit Line
- Transaction Inquiry
- Pre-Generated Statement
- Adhoc Statement
- Special Rate Maintenance
- General Rate Maintenance

[Home](#)

4. Virtual Accounts Overview

Virtual account management dashboard provides various information and eases the complex data and provides the user a simplified view of current performance. It provides an overall view of all of the corporate's cash positions, balance trends and crucial account information on real accounts, Virtual Accounts and Virtual Accounts structures, depending upon the **access and role** provided to the user. Below widgets are available in VAM Overview:

- Accounts and Balances
- Virtual Entity Summary
- Position By Currency
- Balance Trends of Virtual Accounts
- Top 5 Virtual Account Balances
- Cash Positions - Overall
- Virtual Accounts Structure
- Move Money
- Remitter ID Information

Note: Information displayed in each widgets (columns, links, Graphs, charts etc.) depends on the access to real accounts, Virtual Accounts and remitter lists user has.

Below explanation gives an idea how data in all the widgets will be shown when Access Management is applied:

- Real Accounts:
A user will see information & will be able to transact in only those VAM enabled real accounts that he has appropriate access to
- Virtual Entities:
A user will be able to see all the virtual entities that belong to the party id in context
- Virtual Accounts:
A user will see information & be able to transact in only those Virtual Accounts that he has appropriate access to
- Virtual Accounts Structures:
A user will see the full list & count of the accessible Virtual Accounts structures of the party ID in context. User can further click on the link to view the structure details.
- Remitter ID List:
A user will see information & be able to edit only those Remitter ID lists that he has appropriate access to

Overview

Viewer ▼ ATM/Branch ▼ English ▼

🔍 156 Welcome, Joseph Daniel ▼
Last login 09 Feb 06:36 PM

Accounts & Balances

Real Account - Single Currency ▼

| Account Number | Accessible Virtual Accounts | Linked Structures |
|------------------------------------|-----------------------------|-------------------|
| xxxxxxxxxxxx0013 GBP200,049.89 | 125 | 6 |
| xxxxxxxxxxxx0024 GBP299,658.03 | 105 | 3 |
| xxxxxxxxxxxx0046 EUR299,454.37 | 45 | 0 |
| xxxxxxxxxxxx0057 -EUR256,304.00 | 10 | 1 |

Page 1 of 1 (1-4 of 4 items) ⏪ ⏩

Virtual Entity Summary

| Virtual Entity | Virtual Accounts |
|--|------------------|
| Corp CORPC19 | 5 |
| Corp CORPC20 | 4 |
| Corp CORPC82 | 2 |
| Sustenance Sanity Corporate Virtual Entity | 43 |
| Corp CORPC98 | 3 |

Page 1 of 9 (1-5 of 45 items) ⏪ ⏩

[Create Virtual Entity](#) [Create Virtual Account](#)

Position By Currency

SDCVE01 - SDCVE01 Edit 🔍

| Currency | Virtual Accounts | Balances |
|----------|------------------|-------------------|
| EUR | 36 | EUR233,581.99 |
| GBP | 140 | GBP198,201,322.10 |
| USD | 2 | USD6,666.00 |
| INR | 1 | INR0.00 |

Page 1 of 1 (1-4 of 4 items) ⏪ ⏩

Balance Trends of Virtual Accounts

You are viewing balance trends of top 5 Virtual Accounts.

SDCVE01 - SDCVE01 Edit 🔍 GBP ▼

Top 5 Virtual Account Balances

You are viewing balances of top 5 Virtual Accounts

SDCVE01 - SDCVE01 Edit 🔍 GBP ▼

Cash Positions - Overall

SDCVE01 - SDCVE01 Edit 🔍 GBP ▼

Total Accounts: **140**

Total Balance: **GBP198,201,322.10**

[View All](#)

Virtual Accounts Structure

Expand widget to view complete Virtual Accounts Structure 🔍

Struct0001 ▼

VAS Test 26
xxxxxxxxxxxx0255
EUR0.00

🔗 1

SD TEST VA3
xxxxxxxxxxxx0154

🔗 0

[Create Structure](#) [View All](#)

Move Money

Real Account
xxxxxxxxxxxx0013 ▼

Balance: GBP200,049.89

Transfer From
xxxxxxxxxxxx0036 - SDCV... 🔍

Balance: -GBP576.00

Transfer To
xxxxxxxxxxxx0040 - SDCVE... 🔍

Balance: GBP165.00

Amount
GBP ▼

[View Limits](#)

Remarks

Move Money

Remitter ID Information

| Remitter List Name & ID | Mapped Remitter IDs |
|--|---------------------|
| ABZ Solutions Remittance List 001 000462001REMITTER1 | 0 |

Page 1 of 1 (1 of 1 items) ⏪ ⏩

[Create Remitter List](#) [View All Remitter IDs](#)

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Overview

Icons

Following icons are present on the dashboard:

-  : Click this icon to go to the dashboard.
-  : Click this icon to go to the Mailbox screen.
-  : Click this icon to search the transactions.
-  : Displays the welcome note with last login details. Click this icon to view the logged in user's profile or log out from the application.
-  : Click the toggle menu to access the transaction.
-  : Click this icon to close the toggle menu. This icon appears if the toggle menu is open.

Accounts & Balances

This widget gives an overall summary about VAM enabled accessible Real and Virtual Multi-Currency Accounts and how they are linked to different Virtual accounts & Virtual Accounts Structures. You can select the type of Account (Real or Virtual Multi-Currency Account) and click the link under accessible Virtual Accounts and Linked Structures column to view more details.

Virtual Entity Summary

Displays the Entity wise summary and mapped Virtual Accounts to that particular entity. You can click the Entity to view the details. You can also use the quick links to create entity or accounts.

Position By Currency

Allows you to view the Balances across all Virtual Accounts and its break-up in different currencies. User can view this information by selecting either Virtual Entity ID or Virtual Entity Name under which all linked Virtual Accounts and their currency wise position will be displayed.

Balance Trends Of Virtual Accounts

Displays the Balance trends of Virtual accounts in graphical formats. You can select the Virtual Entity ID or Virtual Entity Name, and Currency to view the trend line of Top 5 Virtual Accounts.

Top 5 Virtual Account Balances

Displays the Top five Virtual Account balances in graphical format by selecting Virtual Entity ID or Virtual Entity Name and currency. You can also rollover the cursor to view the balance under a particular account.

Cash Positions - Overall

Displays the overall cash position with total number of Virtual Accounts in various balance range and date wise transactions for selected accounts. You can view the Virtual Accounts within a particular balance group range by selecting a Virtual Entity ID or Virtual Entity Name and currency.

You can view the date wise transaction summary for Virtual Account by clicking the bar for a particular range.

Virtual Accounts Structure

Displays the contribution between Virtual Accounts and child accounts and overall balances in the form of tree. The tree displays the parent account and its immediate child account, you can view the details by clicking the expand icon.

You can select the structure code from the list to view the balance against it. You can also click  to expand the widget and get a bigger view.

Move Money

This widget allows you to transfer money from one Virtual Account to another Virtual Account that are mapped to the same real account.

Remitter ID Information

Displays the remitter list ID and name and number of mapped remitter ID's to a particular remitter. You can click the links under this widget to create and view the respective details.

[Home](#)

5. Virtual Entity

Virtual Entities are the notional entities representing the real entities. This feature allows a user to conveniently create and manage virtual entities and further create numerous Virtual Accounts under it for other transactions. Below features are supporting for managing virtual entities.

- Create Virtual Entity
- View Virtual Entity
- Edit Virtual Entity
- Close Virtual Entity

How to reach here:

Toggle Menu > Virtual Account Management > Virtual Entity > Create Entity

OR

Toggle Menu > Virtual Account Management > Overview > Entity Summary > Create Entity

5.1 Create Virtual Entity

To create Virtual Entity:

1. In the **Virtual Entity Type** field, select the appropriate option.
2. If you select the **Virtual Entity Type** as **Corporate**:
 - a. In the **Virtual Entity ID** field, enter the virtual entity ID.
 - b. In the **Virtual Entity Name** field, enter the name of the virtual entity.
 - c. From the **Corporate Type** list, select the type of corporate entity.
 - d. From the **Date of Incorporation** list, select the incorporation date.
 - e. From the **Country of Incorporation** list, select the country of incorporation.
 - f. In the **Landline** field, enter the landline phone number.

Note:

1. Click **Add Landline** link to add more landline phone numbers.

2. Click  to delete the landline phone number.

- g. In the **Mobile Number** field, enter the mobile number.
- h. In the **Email ID** field, enter the email address.
- i. In the **Preferred Mode** field, select an appropriate option.
- j. To keep Registered Address same as Real Entity, select the **Copy from Real Entity** check box.
- k. If the **Registered Address** is not same as Real Entity:
 - i. In the **Address Line 1** field, enter the first line of the correspondence address.
 - ii. In the **Address Line 2** field, enter the second line of the correspondence address.
 - iii. From the **Country** list, select the country of residence.
 - iv. In the **Post Code** field, enter the postal code.

- l. To keep Correspondence Address same as Registered Address, select the **Copy from Registered Address** check box.
- m. If the **Correspondence Address** is not same as correspondence address:
 - i. In the **Address Line 1** field, enter the first line of the mailing address.
 - ii. In the **Address Line 2** field, enter the second line of the mailing address.
 - iii. From the **Country** list, select the country of residence.
 - iv. In the **Post Code** field, enter the postal code.
- n. Enter the required information in **Structured Address** section.
- 3. If you select the **Virtual Entity Type** as **Individual**:
 - a. In the **Virtual Entity ID** field, enter the virtual entity ID.
 - b. In the **Virtual Entity Name** field, enter the name of the virtual entity.
 - c. In the **First Name** field, enter the first name of the individual.
 - d. In the **Last Name** field, enter the last name of the individual.
 - e. From the **Date of Birth** list, select the date of birth of the individual.
 - f. From the **Gender** list, select the gender of the individual.
 - g. From the **Nationality** list, select the nationality of the individual.
 - h. In the **National ID** field, enter the national identification code.
 - i. In the **Home Phone** field, enter the residence phone number.
 - j. In the **Work Phone** field, enter the work phone number.
 - k. In the **Mobile Number** field, enter the mobile number.
 - l. In the **Email ID** field, enter the email address.
 - m. In the **Preferred Mode** field, select an appropriate option.
 - n. To keep Registered Address same as Real Entity select the **Copy from Real Entity** check box.
 - o. If the **Registered Address** is not same as real entity:
 - i. In the **Address Line 1** field, enter the first line of the correspondence address.
 - ii. In the **Address Line 2** field, enter the second line of the correspondence address.
 - iii. From the **Country** list, select the country of residence.
 - iv. In the **Post Code** field, enter the postal code.
 - p. Enter the required information in **Structured Address** section.

Note - It is configurable and can be set to **Y** or **N** based on system configuration. Out of the 14 fields of structured address, **Post Code**, **Town Name**, **Country** are the mandatory fields if structure address configured to Y as per WTR regulations.

Create Virtual Entity - Entity Information

Viewer
ATM/Branch
English



7 Welcome, Joseph Daniel
Last login 23 Feb 03:45 PM

Virtual Entity
 ABZ Solutions | ***462

1
2

Virtual Entity Information
Other Details

Virtual Entity Details

| | |
|---|--|
| <p>Virtual Entity Type <input checked="" type="radio"/> Corporate <input type="radio"/> Individual</p> <p>Virtual Entity Name TEST VIRTUAL ENTITY</p> <p>Date of Incorporation 01 Jan 2021</p> <p>Landline 12345678 Add Landline</p> <p>Email ID testmail@test.com</p> | <p>Virtual Entity ID TESTT12</p> <p>Corporate Type Corporation</p> <p>Country of Incorporation United States of America</p> <p>Mobile Number 9876543210</p> <p>Preferred Mode <input checked="" type="radio"/> Mobile <input type="radio"/> Email</p> |
|---|--|

Registered Address

Copy from Real Entity

| | |
|-------------------------------------|-----------------------------------|
| Address Line 1 123 | Address Line 2 303 Sample Road |
| Country United States of America | Post Code ABCD123 |

Correspondence Address

Copy from Registered Address

| | |
|-------------------------------------|-----------------------------------|
| Address Line 1 123 | Address Line 2 303 Sample Road |
| Country United States of America | Post Code ABCD123 |

Structured Address

| | |
|-------------------------------|-------------------------------------|
| Department ABC Department | Sub Department Test |
| Street Name First Street | Building Number 123 |
| Building Name DUMMY | Floor 1 |
| Post Box 1234 | Room 1 |
| Post Code 123456 | Town Name California |
| Town Location Name Ventona | District Name Paulo |
| Country Subdivision | Country United States of America |

Next
Cancel
Back

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Field Description

| Field Name | Description |
|-----------------------------------|---|
| Virtual Entity Information | |
| Virtual Entity Type | Select the type of the entity, whether the entity is Individual or Corporate. |
| Virtual Entity ID | Specify the unique ID assigned to each virtual entity. |
| Virtual Entity Name | Specify the name of the virtual entity corresponding to the entity ID. |

These fields are displayed if you select the **Virtual Entity Type** as **Corporate**

| | |
|---------------------------------|--|
| Corporate Type | Select the corporate type. The options are: <ul style="list-style-type: none"> • Corporation • Co-operative • Partnership • Sole Proprietorship |
| Date of Incorporation | Select the date of incorporation of the corporate. |
| Country of Incorporation | Select the country name of the incorporation. |
| Landline | Specify the landline number of the corporate virtual entity holder. |
| Mobile Number | Specify the mobile number of the corporate virtual entity holder. |
| Email ID | Specify the email address of the corporate virtual entity holder. |
| Preferred Mode | Select the preferred mode of the corporate virtual entity holder. The preferred mode could be Mobile or Email. |

Registered Address

These fields are blank and by selecting the **Copy from Real Entity** function the fields get auto populated from real entity in editable format. User can clear the fields by de-selecting the **Copy from Real Entity** check box.

| | |
|-----------------------|---|
| Address Line 1 | Specify the first line of correspondence address of the corporate virtual entity holder. |
| Address Line 2 | Specify the second line of correspondence address of the corporate virtual entity holder. |

| Field Name | Description |
|---|--|
| Country | Select the country name of the corporate virtual entity holder. |
| Post Code | Specify the post code of the corporate virtual entity holder. |
| Correspondence Address | |
| These fields are blank and by selecting the Copy from Registered Address function the fields of correspondence address get auto populated from registered address in editable format. User can clear the fields by de-selecting the Copy from Registered Address check box. | |
| Address Line 1 | Specify the first line of mailing address of the corporate virtual entity holder. |
| Address Line 2 | Specify the second line of mailing address of the corporate virtual entity holder. |
| Country | Select the country name of the corporate virtual entity holder. |
| Post Code | Specify the post code of the corporate virtual entity holder. |
| Structured Address | |
| Department | Specify the department of the virtual entity holder. |
| Sub-Department | Specify the sub-department of the virtual entity holder. |
| Street Name | Specify the street name of the corporate virtual entity holder. |
| Building Number | Specify the building number of the virtual entity holder. |
| Building Name | Specify the building name of the virtual entity holder. |
| Floor | Specify the floor number of the corporate virtual entity holder. |
| Post Box | Specify the post box number of the virtual entity holder. |
| Room | Specify the room number of the corporate virtual entity holder. |
| Post Code | Specify the post code of the virtual entity holder. |
| Town Name | Specify the town name of the corporate virtual entity holder. |
| Town Location Name | Specify the town location name of the corporate virtual entity holder. |
| District Name | Specify the district name of the corporate virtual entity holder. |

| Field Name | Description |
|--|---|
| Country Subdivision | Specify the country subdivision of the corporate virtual entity holder. |
| Country | Select the country name of the corporate virtual entity holder. |
| These fields are displayed if you select the Virtual Entity Type as Individual | |
| First Name | Specify the first name of the virtual entity holder. |
| Last Name | Specify the last name of the virtual entity holder. |
| Date of Birth | Select the date of the birth of the virtual entity holder. |
| Gender | Select the gender of the virtual entity holder. The options are: <ul style="list-style-type: none"> • Male • Female • Other • Prefer Not to Disclose |
| Nationality | Specify the nationality of the virtual entity holder. |
| National ID | Specify the national ID of the virtual entity holder. |
| Home Phone | Specify the home phone number of the virtual entity holder. |
| Work Phone | Specify the work phone number of the virtual entity holder. |
| Mobile Number | Specify the mobile number of the virtual entity holder. |
| Email ID | Specify the email address of the virtual entity holder. |
| Preferred Mode | Select the preferred mode of the virtual entity holder. The preferred mode could be Mobile or Email . |
| Registered Address | |
| These fields are blank and by selecting the Copy from Real Entity function the fields get auto populated from real entity in editable format. User can clear the fields by de-selecting the Copy from Real Entity check box. | |
| Address Line 1 | Specify the first line of mailing address of the virtual entity holder. |

| Field Name | Description |
|----------------------------|--|
| Address Line 2 | Specify the second line of mailing address of the virtual entity holder. |
| Country | Select the country name of the virtual entity holder. |
| Post Code | Specify the post code of the virtual entity holder. |
| Structured Address | |
| Department | Specify the department of the virtual entity holder. |
| Sub-Department | Specify the sub-department of the virtual entity holder. |
| Street Name | Specify the street name of the corporate virtual entity holder. |
| Building Number | Specify the building number of the virtual entity holder. |
| Building Name | Specify the building name of the virtual entity holder. |
| Floor | Specify the floor number of the corporate virtual entity holder. |
| Post Box | Specify the post box number of the virtual entity holder. |
| Room | Specify the room number of the corporate virtual entity holder. |
| Post Code | Specify the post code of the virtual entity holder. |
| Town Name | Specify the town name of the corporate virtual entity holder. |
| Town Location Name | Specify the town location name of the corporate virtual entity holder. |
| District Name | Specify the district name of the corporate virtual entity holder. |
| Country Subdivision | Specify the country subdivision of the corporate virtual entity holder. |
| Country | Select the country name of the corporate virtual entity holder. |

Field Description

| Field Name | Description |
|--|---|
| Other Details | |
| Identification Type | Select the identification type of the virtual entity holder. |
| Identification Number | Specify the identification number corresponding to the identification type. |
| Tax Identification Number | Specify the tax identification number of the virtual entity holder. |
| PDF Statement Preferences | |
| Generate PDF | Click the Generate PDF toggle if you want preference for statement download in PDF format. Below section is enabled if you click Generate PDF toggle. |
| Consolidated | Select the consolidated statement of all the Virtual Accounts mapped to the Virtual Entity. |
| Account Level | Select the account level Statement of each Virtual account mapped to the Virtual Entity. |
| Frequency | Select the frequency of the statement. |
| Due On | Select the Due day/date/month/quarter/year required for the Virtual Account statement. |
| MT Statement Preferences | |
| Generate MT940 | Click the toggle to set up your preference to download the statement in MT940 format. |
| Generate MT950 | Click the toggle to set up your preference to download the statement in MT950 format. |
| Generate MT942 | Click the toggle to set up your preference to download the statement in MT942 format. |
| Generate Message Only on Movement | Click the toggle to generate message only on movement. This field is enabled if you click the Generate MT942 toggle. |
| Report Transactions Since | Select since when you want the statement to be generated. This field is enabled if you click the Generate MT942 toggle. |

| Field Name | Description |
|--|--|
| Generation Time | Select the time when the statement is needed. This field is enabled if you click the Generate MT942 toggle. |
| Display IBAN | Click the toggle to set up the preference for IBAN which will be applicable for the all the Virtual Accounts linked under this entity. |
| ISO Statement Preferences | |
| Generate CAMT.053 | Click the toggle to set up your preference to download the statement in CAMT.053 format. |
| Generate CAMT.052 | Click the toggle to set up your preference to download the statement in CAMT.052 format. |
| Generate Message Only on Movement | Click the toggle to generate message only if there is any transaction posted. This field is enabled if you click the Generate CAMT.052 toggle. |
| Report Transactions Since | Select since when you want the statement to be generated. This field is enabled if you click the Generate CAMT.052 toggle. |
| Generation Time | Select the time when the statement is needed. This field is enabled if you click the Generate CAMT.052 toggle. |

9. Click **Submit**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
10. The **Review** screen appears. Verify the details and click **Confirm**.
OR
Click  against the section that you want to edit. The screen appears in editable form.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
User is directed to **Entity Information** screen with values in editable form.
11. The success message of Virtual Entity creation appears along with the reference number and status of the transaction.
OR
Click **Go To Dashboard** to navigate to the dashboard.
OR
Click **Go To Overview** to navigate to the Virtual Account management dashboard.
OR
Click **Create Virtual Entities** to create more virtual entities.
OR
Click **Create Virtual Accounts** to create Virtual Accounts.

5.2 View Virtual Entity

By default, all the entities are displayed. In case if you wish to search a particular entity, you can do so by entering the search criteria.

To view virtual entity:

1. In the **Virtual Entity ID** field, enter the virtual entity ID.
2. In the **Virtual Entity Name** field, enter the virtual entity name.
3. Click **Search** to view virtual entities.
The search result corresponding to the search criteria is displayed.
OR
Click **Clear** to clear the search criteria.
OR
Click **Cancel** to cancel the transaction.

View Virtual Entity

ATM/Branch English

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Last login: 28 Jan 04:18 PM

Virtual Entity
ABZ Solutions | ***462

Virtual Entity ID
|

Virtual Entity Name

Search Clear

Entity List

| Virtual Entity ID & Name | Virtual Entity Type | Creation Date | Mapped Virtual Accounts | Status |
|---|---------------------|---------------|-------------------------|--------|
| CORPC19 Corp CORPC19 | Corporate | 07 Apr 2018 | 3 | Active |
| CORPC20 Corp CORPC20 | Corporate | 07 Apr 2018 | 4 | Active |
| CORPC82 Corp CORPC82 | Corporate | 07 Apr 2018 | 2 | Active |
| SSCVE01 Sustenance Sanity Corporate Virtual Entity | Corporate | 07 Apr 2018 | 27 | Active |
| SSIVE01 XXXXXX | Individual | 07 Apr 2018 | 0 | Closed |
| SIVCE01 XXXXXX | Corporate | 07 Apr 2018 | 0 | Closed |
| CORPC98 Corp CORPC98 | Corporate | 07 Apr 2018 | 3 | Active |
| aaaaa11 XXXXXX | Corporate | 07 Apr 2018 | 0 | Closed |
| jjjj11 jjjj11 | Corporate | 07 Apr 2018 | 0 | Active |
| abode11 XXXXXX | Corporate | 07 Apr 2018 | 0 | Closed |

Page 1 of 6 (1-10 of 57 items) < 1 2 3 4 5 6 > x

Cancel

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Field Description

| Field Name | Description |
|-------------------------------------|--|
| Virtual Entity ID | Specify the unique ID assigned to each virtual entity. |
| Virtual Entity Name | Specify the name of the virtual entity corresponding to the entity ID. |
| Entity List | |
| Virtual Entity ID & Name | Displays the entity ID and name corresponding to the search criteria. |
| Virtual Entity Type | Displays the type of the entity, whether the entity is Individual or Corporate. |
| Creation Date | Displays the virtual entity creation date. |
| Mapped Virtual Accounts | Displays the count of all the child accounts mapped to the virtual entity. |
| Status | Displays the status of the virtual entity, whether the virtual entity is active or closed. |

4. Click the **Virtual Entity ID & Name** link to view the virtual entity details. The **Virtual Entity - View** screen appears.

Virtual Entity - View

Viewer ▼ ATM/Branch ▼ English ▼

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Virtual Entity
Edit

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| | | |
|---|-------------------------------------|---|
| Virtual Entity Name Corp CORPC19 Active | Virtual Entity ID CORPC19 | Virtual Entity Type Corporate |
|---|-------------------------------------|---|

Virtual Entity Details

| | |
|---|---|
| Virtual Entity Name Corp CORPC19 | Corporate Type Corporate |
| Date of Incorporation 01 Jun 2019 | Country of Incorporation United Kingdom |
| Landline +91 123456 | Alternate Landline +91 96969912 |
| Mobile Number +91 346787132 | Email ID a@b.com |
| Preferred Mode Email | Mapped Virtual Accounts 7 |

Registered Address

| | |
|--|-----------------------------------|
| Address Line 1 Corleone Casa | Address Line 2 12 Plaza |
| Country United Kingdom | Post Code 123456 |

Correspondence Address

| | |
|---|------------------------------------|
| Address Line 1 Corleone Casa. | Address Line 2 12 Plaza. |
| Country United Kingdom | Post Code 123456 |

Structured Address

| | |
|--|--|
| Department Department | Sub Department Sub Department |
| Street Name ahius | Building Number luweugi |
| Building Name sdiodul | Floor wecuw |
| Post Box wsewe | Room swcww |
| Post Code 019727 | Town Name Town Name |
| Town Location Name sduewewul | District Name whbiq |
| Country Subdivision jdf | Country United States of America |

PDF Statement Preferences

| | |
|----------------------------|---------------------------------------|
| Generate PDF Yes | Statement Type Consolidated |
| Frequency Yearly | Due On January |

MT Statement Preferences

| | |
|---|---|
| Generate MT 940 No | Generate MT 950 No |
| Generate MT 942 Yes | Generate Message Only on Movement Yes |
| Report Transactions Since 942 | Generation Time 01:00:06:00 |
| Display IBAN Yes | |

ISO Statement Preferences

| | |
|---|---|
| Generate CAMT 053 No | Generate CAMT 052 Yes |
| Generate Message Only on Movement Yes | Report Transactions Since 052 |
| Generation Time 01:00:06:00:09:00 | |

Edit
Close
Back

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Field Description

| Field Name | Description |
|---|---|
| Virtual Entity Details | |
| Virtual Entity Name | Displays the name of the virtual entity with the status. |
| Virtual Entity ID | Displays the unique ID assigned to each virtual entity. |
| Virtual Entity Type | Displays the type of the entity, whether the entity is Individual or Corporate. |
| Virtual Entity Name | Displays the name of the virtual entity corresponding to the entity ID. |
| These fields are displayed if you view the Corporate entity type. | |
| Corporate Type | The corporate type. The options are: <ul style="list-style-type: none"> • Corporation • Co-operative • Partnership • Sole Proprietorship |
| Date of Incorporation | Displays the date of incorporation of the corporate. |
| Country of Incorporation | Displays the country name of the incorporation. |
| Landline | Displays the landline number of the corporate virtual entity holder. Note: This field will not appear if landline number is not given while creation. |
| Alternate Landline | Displays the alternate landline number of the corporate virtual entity holder. Note: This field will not appear if alternate landline number is not given while creation. |
| Mobile Number | Displays the mobile number of the virtual entity holder. Note: This field will not appear if mobile number is not given while creation. |
| Email ID | Displays the email address of the virtual entity holder. Note: This field will not appear if email id is not given while creation. |

| Field Name | Description |
|--------------------------------|--|
| Preferred Mode | Displays the preferred mode of the virtual entity holder. The preferred mode could be Mobile or Email. |
| Mapped Virtual Accounts | Displays the count of all the child accounts mapped to the virtual entity. |
| Registered Address | |
| Address Line 1 | Displays the correspondence address line 1 of the virtual entity holder. |
| Address Line 2 | Displays the correspondence address line 2 of the virtual entity holder. |
| Country | Displays the country name of the virtual entity holder. |
| Post Code | Displays the post code of the virtual entity holder. |
| Correspondence Address | |
| Address Line 1 | Displays the first line of mailing address of the corporate virtual entity holder. This field is editable. |
| Address Line 2 | Displays the second line of mailing address of the corporate virtual entity holder. This field is editable. |
| Country | Displays the country name of the corporate virtual entity holder. This field is editable. |
| Post Code | Displays the post code of the corporate virtual entity holder. This field is editable. |
| Structured Address | |
| Department | Displays the department of the virtual entity holder. |
| Sub-Department | Displays the sub-department of the virtual entity holder. |
| Street Name | Displays the street name of the corporate virtual entity holder. |
| Building Number | Displays the building number of the virtual entity holder. |
| Building Name | Displays the building name of the virtual entity holder. |
| Floor | Displays the floor number of the corporate virtual entity holder. |

| Field Name | Description |
|--|--|
| Post Box | Displays the post box number of the virtual entity holder. |
| Room | Displays the room number of the corporate virtual entity holder. |
| Post Code | Displays the post code of the virtual entity holder. |
| Town Name | Displays the town name of the corporate virtual entity holder. |
| Town Location Name | Displays the town location name of the corporate virtual entity holder. |
| District Name | Displays the district name of the corporate virtual entity holder. |
| Country Subdivision | Displays the country subdivision of the corporate virtual entity holder. |
| Country | Displays the country name of the corporate virtual entity holder. |
| These fields are displayed if you select the Virtual Entity Type as Individual | |
| First Name | Displays the first name of the virtual entity holder. |
| Last Name | Displays the last name of the virtual entity holder. |
| Date of Birth | Displays the date of the birth of the virtual entity holder. |
| Gender | Displays the gender of the virtual entity holder. |
| Nationality | Displays the nationality of the virtual entity holder. |
| National ID | Displays the national ID of the virtual entity holder. |
| Home Phone | Displays the home phone number of the virtual entity holder. |
| Work Phone | Displays the work phone number of the virtual entity holder. |
| Mobile Number | Displays the mobile number of the virtual entity holder. |
| Email ID | Displays the email address of the virtual entity holder. |
| Preferred Mode | Displays the preferred mode of the virtual entity holder. The preferred mode could be Mobile or Email. |
| Mapped Virtual Accounts | Displays the count of all the child accounts mapped to the virtual entity. |

| Field Name | Description |
|----------------------------|--|
| Registered Address | |
| Address Line 1 | Displays the correspondence address line 1 of the virtual entity holder. |
| Address Line 2 | Displays the correspondence address line 2 of the virtual entity holder. |
| Country | Displays the country name of the virtual entity holder. |
| Post Code | Displays the post code of the virtual entity holder. |
| Structured Address | |
| Department | Displays the department of the virtual entity holder. |
| Sub-Department | Displays the sub-department of the virtual entity holder. |
| Street Name | Displays the street name of the corporate virtual entity holder. |
| Building Number | Displays the building number of the virtual entity holder. |
| Building Name | Displays the building name of the virtual entity holder. |
| Floor | Displays the floor number of the corporate virtual entity holder. |
| Post Box | Displays the post box number of the virtual entity holder. |
| Room | Displays the room number of the corporate virtual entity holder. |
| Post Code | Displays the post code of the virtual entity holder. |
| Town Name | Displays the town name of the corporate virtual entity holder. |
| Town Location Name | Displays the town location name of the corporate virtual entity holder. |
| District Name | Displays the district name of the corporate virtual entity holder. |
| Country Subdivision | Displays the country subdivision of the corporate virtual entity holder. |
| Country | Displays the country name of the corporate virtual entity holder. |

| Field Name | Description |
|--|--|
| Identification Details | |
| Identification Type | Displays the identification type of the virtual entity holder. |
| Identification Number | Displays the identification number corresponding to the identification type. |
| Tax Identification Number | Displays the tax identification number of the virtual entity holder. |
| PDF Statement Preferences | |
| Generate PDF | Displays the generate PDF if enabled. |
| Consolidated | Displays the consolidated statement of all the Virtual Accounts mapped to the Virtual Entity. |
| Account Level | Displays the account level Statement of each Virtual account mapped to the Virtual Entity. |
| Frequency | Displays the frequency of the statement. |
| Due On | Displays the due day/date/month/quarter/year required for the Virtual Account statement. |
| MT Statement Preferences | |
| Generate MT940 | Displays the preference to download the statement in MT940 format. |
| Generate MT950 | Displays the preference to download the statement in MT950 format. |
| Generate MT942 | Displays the preference to download the statement in MT942 format. |
| Generate Message Only on Movement | Displays the generate message only on movement. |
| Report Transactions Since | Displays the since when the statement to be generated. |
| Generation Time | Displays the time when the statement is needed. |
| Display IBAN | Displays the preference for IBAN which will be applicable for the all the Virtual Accounts linked under this entity. |

| Field Name | Description |
|--|---|
| ISO Statement Preferences | |
| Generate CAMT.053 | Displays the preference to download the statement in CAMT.053 format. |
| Generate CAMT.052 | Displays the preference to download the statement in CAMT.052 format. |
| Generate Message Only on Movement | Displays the preference for generating message only on movement |
| Report Transactions Since | Displays the report transactions |
| Generation Time | Displays the time when the statement is needed. |

5. Click **Edit** to modify and update the virtual entity.
OR
Click **Close** to close the virtual entity.
OR
Click **Back** to navigate back to previous screen.

5.3 Edit Virtual Entity

To edit virtual entity:

1. Navigate to the **View Virtual Entity** screen.
2. In the **Virtual Entity ID** field; enter the unique id of the virtual entity whose details you want to edit.
OR
In the **Virtual Entity Name** field, enter the name of the virtual entity whose details you want to edit.
OR
Click the desired record under the **Virtual Entity ID & Name** column. The record details are displayed.
3. Click **Search**. The search results appear based on the search parameters defined.
OR
Click **Clear** if you want to reset the search parameters.
OR
Click **Cancel** if you want to cancel the transaction
4. Click the **Virtual Entity ID & Name** link. The **Virtual Entity - View** screen appears.
5. Click **Edit**. The **Edit Virtual Entity - Virtual Entity Information** screen is displayed.

Edit Virtual Entity - Virtual Entity Information

Viewer ▾ ATM/Branch English ▾

futura bank

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Last login 23 Feb 03:45 PM

Virtual Entity

ABZ Solutions | ***462

1
2

Virtual Entity Information
Other Details

| | | |
|---|-------------------|---------------------|
| Virtual Entity Name | Virtual Entity ID | Virtual Entity Type |
| Sustenance Sanity Corporate Virtual Entity Open | SSCVE01 | Corporate |

Virtual Entity Details

| | |
|---|---|
| Virtual Entity Name Sustenance Sanity Corporate Virtual Entity | Corporate Type Co-operative ▾ |
| Date of Incorporation 01 Nov 2018 | Country of Incorporation India ▾ |
| Landline 91 9898980002 Add Landline | Mobile Number 91 9898980002 |
| Email ID _____ | Preferred Mode <input checked="" type="radio"/> Mobile <input type="radio"/> Email |
| Mapped Virtual Accounts 46 | |

Registered Address

Copy from Real Entity

| | |
|-----------------------------|---|
| Address Line 1 1001 | Address Line 2 303 St. Johns Wood Road |
| Country United Kingdom ▾ | Post Code NW53QN |

Correspondence Address

Copy from Registered Address

| | |
|-----------------------------|---|
| Address Line 1 1001 | Address Line 2 303 St. Johns Wood Road |
| Country United Kingdom ▾ | Post Code NW53QN |

Structured Address

| | |
|-----------------------------------|------------------------------|
| Department IT | Sub Department Accounting |
| Street Name Avenue Road | Building Number C102 |
| Building Name Central Building | Floor 2nd |
| Post Box 5601 | Room 21 |
| Post Code 670098 | Town Name Bengaluru |
| Town Location Name Bangalore | District Name Benagalore |
| Country Subdivision Southern | Country India ▾ |

[Next](#)
[Cancel](#)
[Back](#)

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Field Description

| Field Name | Description |
|--|--|
| Virtual Entity Information | |
| Virtual Entity Name | Displays the name of the virtual entity corresponding to the entity ID. |
| Virtual Entity ID | Displays the unique ID assigned to each virtual entity. |
| Virtual Entity Type | Displays the type of the entity, whether the entity is Individual or Corporate. |
| Virtual Entity Details | |
| Virtual Entity Name | Specify the name of the virtual entity corresponding to the entity ID. |
| These fields are displayed if you edit the Corporate entity type. | |
| Corporate Type | Select the corporate type. The options are: <ul style="list-style-type: none"> • Corporation • Co-operative • Partnership • Sole Proprietorship |
| Date of Incorporation | Select the date of incorporation of the corporate. |
| Country of Incorporation | Select the country name of the incorporation. |
| Landline | Specify the landline number of the corporate virtual entity holder. |
| Mobile Number | Specify the mobile number of the corporate virtual entity holder. |
| Email ID | Specify the email address of the corporate virtual entity holder. |
| Preferred Mode | Specify the preferred mode of the corporate virtual entity holder. The preferred mode could be Mobile or Email. |
| Mapped Virtual Accounts | Displays the count of all the child accounts mapped to the virtual entity. |

| Field Name | Description |
|--|--|
| Registered Address | |
| These fields are blank and by selecting the Copy from Real Entity function the fields get auto populated from real entity in editable format. User can clear the fields by de-selecting the Copy from Real Entity check box. | |
| Address Line 1 | Specify the first line of address of the corporate virtual entity holder. |
| Address Line 2 | Specify the second line of address of the corporate virtual entity holder. |
| Country | Select the country name of the corporate virtual entity holder. |
| Post Code | Specify the post code of the corporate virtual entity holder. |
| Correspondence Address | |
| These fields are blank and by selecting the Copy from Registered Address function the fields of registered address get auto populated from real entity in editable format. User can clear the fields by de-selecting the Copy from Registered Address check box. | |
| Address Line 1 | Specify the first line of mailing address of the corporate virtual entity holder. |
| Address Line 2 | Specify the second line of mailing address of the corporate virtual entity holder. |
| Country | Select the country name of the corporate virtual entity holder. |
| Post Code | Specify the post code of the corporate virtual entity holder. |
| Structured Address | |
| Department | Specify the department of the virtual entity holder. |
| Sub-Department | Specify the sub-department of the virtual entity holder. |
| Street Name | Specify the street name of the corporate virtual entity holder. |
| Building Number | Specify the building number of the virtual entity holder. |
| Building Name | Specify the building name of the virtual entity holder. |
| Floor | Specify the floor number of the corporate virtual entity holder. |
| Post Box | Specify the post box number of the virtual entity holder. |

| Field Name | Description |
|--|--|
| Room | Specify the room number of the corporate virtual entity holder. |
| Post Code | Specify the post code of the virtual entity holder. |
| Town Name | Specify the town name of the corporate virtual entity holder. |
| Town Location Name | Specify the town location name of the corporate virtual entity holder. |
| District Name | Specify the district name of the corporate virtual entity holder. |
| Country Subdivision | Specify the country subdivision of the corporate virtual entity holder. |
| Country | Select the country name of the corporate virtual entity holder. |
| These fields are displayed if you select the Virtual Entity Type as Individual | |
| First Name | Specify the first name of the virtual entity holder. |
| Last Name | Specify the last name of the virtual entity holder. |
| Date of Birth | Specify the date of the birth of the virtual entity holder. |
| Gender | Specify the gender of the virtual entity holder. The options are: <ul style="list-style-type: none"> • Male • Female • Other • Prefer Not to Disclose |
| Nationality | Specify the nationality of the virtual entity holder. |
| National ID | Specify the national ID of the virtual entity holder. |
| Home Phone | Specify the home phone number of the virtual entity holder. |
| Work Phone | Specify the work phone number of the virtual entity holder. |
| Mobile Number | Specify the mobile number of the virtual entity holder. |
| Email ID | Specify the email address of the virtual entity holder. |

| Field Name | Description |
|--|---|
| Preferred Mode | Select the preferred mode of the virtual entity holder. The preferred mode could be Mobile or Email . |
| Registered Address | |
| These fields are blank and by selecting the Copy from Real Entity function the fields get auto populated from real entity in editable format. User can clear the fields by de-selecting the Copy from Real Entity check box. | |
| Address Line 1 | Specify the first line of mailing address of the virtual entity holder. |
| Address Line 2 | Specify the second line of mailing address of the virtual entity holder. |
| Country | Specify the country name of the virtual entity holder. |
| Post Code | Specify the post code of the virtual entity holder. |
| Structured Address | |
| Department | Specify the department of the virtual entity holder. |
| Sub-Department | Specify the sub-department of the virtual entity holder. |
| Street Name | Specify the street name of the corporate virtual entity holder. |
| Building Number | Specify the building number of the virtual entity holder. |
| Building Name | Specify the building name of the virtual entity holder. |
| Floor | Specify the floor number of the corporate virtual entity holder. |
| Post Box | Specify the post box number of the virtual entity holder. |
| Room | Specify the room number of the corporate virtual entity holder. |
| Post Code | Specify the post code of the virtual entity holder. |
| Town Name | Specify the town name of the corporate virtual entity holder. |
| Town Location Name | Specify the town location name of the corporate virtual entity holder. |
| District Name | Specify the district name of the corporate virtual entity holder. |

| Field Name | Description |
|----------------------------|---|
| Country Subdivision | Specify the country subdivision of the corporate virtual entity holder. |
| Country | Select the country name of the corporate virtual entity holder. |

- Click **Next**.
OR
Click **Cancel** to cancel the transaction.

Edit Virtual Entity - Other Details

The screenshot displays the 'Edit Virtual Entity - Other Details' page. At the top, the Futura Bank logo and user information are visible. The page title is 'Virtual Entity' with the identifier 'ABZ Solutions | ***462'. A progress bar shows 'Virtual Entity Information' as completed and 'Other Details' as the current step. The main content area includes:

- Virtual Entity Information:**
 - Virtual Entity Name: Sustenance Sanity Corporate Virtual Entity (with an 'Open' button)
 - Virtual Entity Id: SSCVE01
 - Virtual Entity Type: Individual
- Identification Details:**
 - Identification Type: Passport
 - Identification Number: [Redacted]
 - Tax Identification Number: 780098718872
- PDF Statement Preferences:**
 - Generate PDF:
 - Frequency: Monthly
 - Statement Type: Consolidated, Account Level
 - Due On: 4
- MT Statement Preferences:**
 - Generate MT940:
 - Generate MT942:
 - Report Transactions Since: 940
 - Display IBAN:
 - Generate MT950:
 - Generate Message Only on Movement:
 - Generation Time: [Empty field]
- ISO Statement Preferences:**
 - Generate CAMT.053:
 - Generate Message Only on Movement:
 - Generation Time: 02:00
 - Generate CAMT.052:
 - Report Transactions Since: 053

At the bottom, there are 'Submit', 'Cancel', and 'Back' buttons. A footer contains the copyright notice: 'Copyright © 2006, 2020, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions'.

Field Description

| Field Name | Description |
|--|---|
| Identification Details | |
| Identification Type | Select the identification type of the virtual entity holder. |
| Identification Number | Specify the identification number corresponding to the identification type. |
| Tax Identification Number | Specify the tax identification number of the virtual entity holder. |
| PDF Statement Preferences | |
| Generate PDF | Click the Generate PDF toggle if you want preference for statement download in PDF format. Below section is enabled if you click Generate PDF toggle. |
| Consolidated | Select the consolidated statement of all the Virtual Accounts mapped to the Virtual Entity. |
| Account Level | Select the account level Statement of each Virtual account mapped to the Virtual Entity. |
| Frequency | Select the frequency of the statement. |
| Due On | Select the due day/date/month/quarter/year required for the Virtual Account statement. |
| MT Statement Preferences | |
| Generate MT940 | Click the toggle to set up your preference to download the statement in MT940 format. |
| Generate MT950 | Click the toggle to set up your preference to download the statement in MT950 format. |
| Generate MT942 | Click the toggle to set up your preference to download the statement in MT942 format. |
| Generate Message Only on Movement | Click the toggle to generate message only on movement. This field is enabled if you click the Generate MT942 toggle. |
| Report Transactions Since | Select since when you want the statement to be generated. This field is enabled if you click the Generate MT942 toggle. |

| Field Name | Description |
|--|---|
| Generation Time | Specify the time when the statement is needed. This field is enabled if you click the Generate MT942 toggle. |
| Display IBAN | Click the toggle to set up the preference for IBAN which will be applicable for the all the Virtual Accounts linked under this entity. |
| ISO Statement Preferences | |
| Generate CAMT.053 | Click the toggle to set up your preference to download the statement in CAMT.053 format. |
| Generate CAMT.052 | Click the toggle to set up your preference to download the statement in CAMT.052 format. |
| Generate Message Only on Movement | Click the toggle to generate message only if there is any transaction posted. This field is enabled if you click the Generate CAMT.052 toggle. |
| Report Transactions Since | Select since when you want the statement to be generated. This field is enabled if you click the Generate CAMT.052 toggle. |
| Generation Time | Specify the time when the statement is needed. This field is enabled if you click the Generate CAMT.052 toggle. |

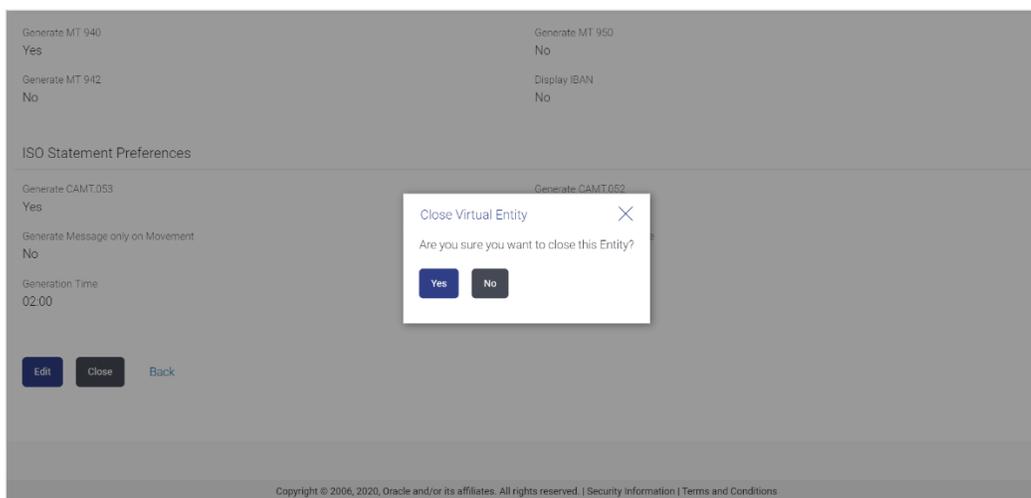
7. Click **Submit**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
8. The **Review** screen appears. Verify the details and click **Confirm**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
User is directed to **Other Details** screen with values in editable form.
9. The success message of **Virtual Entity** updation appears along with the reference number.
OR
Click **Go To Dashboard** to navigate to the dashboard.
OR
Click **Go To Overview** to navigate to the Virtual Account management dashboard.
OR
Click **Create Virtual Entities** to create virtual entities.
OR
Click **Create Virtual Accounts** to create Virtual Accounts.

5.4 Close Virtual Entity

To close virtual entity:

1. Navigate to the View Virtual Entity and in the **Virtual Entity ID** field, enter the unique id of the virtual entity whose details you want to edit.
OR
In the **Virtual Entity Name** field, enter the name of the virtual entity whose details you want to edit.
OR
Click the desired record under the **Virtual Entity ID & Name** column. The record details are displayed.
2. Click **Search**. The search results appear based on the search parameters defined.
OR
Click **Clear** if you want to reset the search parameters.
OR
Click **Cancel** if you want to cancel the transaction.
3. Click the **Virtual Entity ID & Name** link. The **Virtual Entity – View** screen appears.
4. Click **Close**. The message is displayed prompting for record closing.

Close Virtual Entity



Note: You can close an entity, only if all the balances of the Virtual Accounts under that particular entity is zero and closed.

5. Click **Yes** to close the virtual entity. The success message of Virtual Entity deletion is displayed along with the reference number.
OR
Click **No** if you do not wish to close the Virtual Entity.
6. Click **Go to Dashboard** to navigate to the dashboard screen.

[Home](#)

6. Virtual Account

Virtual accounts are notional accounts, which represents real accounts, and they are linked either to a real account directly or linked via Virtual Accounts structure. These accounts are series of dummy accounts used to make and receive payments on behalf of one physical account. Virtual accounts also offer corporates the ability to reconcile payments in real time.

This feature allows following:

- Create Virtual Account
- View Virtual Account
- Edit Virtual Account
- Close Virtual Account

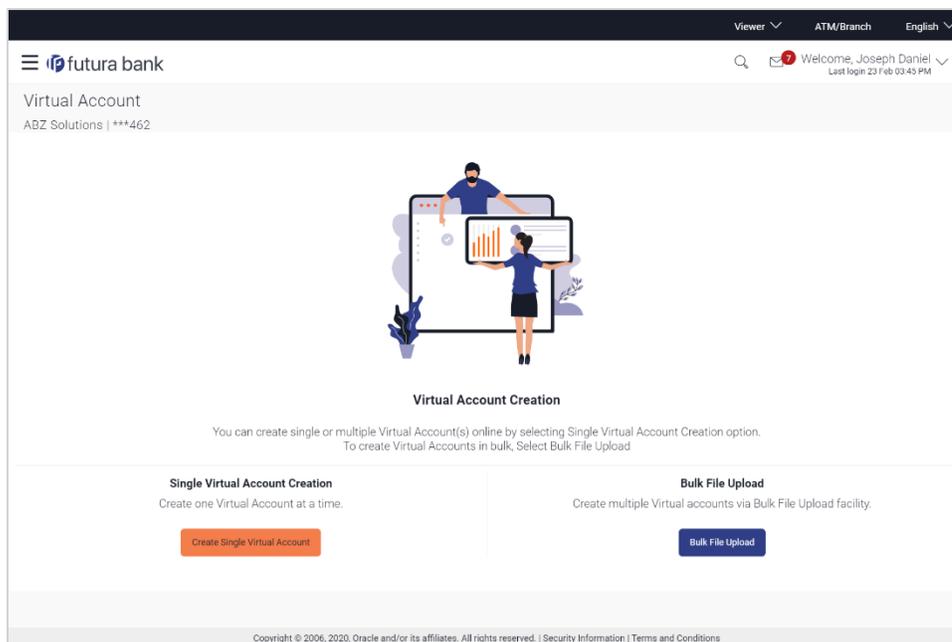
6.1 Create Virtual Account

How to reach here:

Toggle Menu > Virtual Account Management > Virtual Account > Create Virtual Account
OR

Toggle Menu > Virtual Account Management > Overview > Virtual Entity Summary > Create Virtual Account

Virtual Account Creation



1. Click **Single Virtual Account Creation** to create one Virtual Account.
OR
Click **Bulk File Upload** to create the multiple Virtual Accounts through Bulk File Upload.

To create Virtual Account:

1. In the **Virtual Entity ID & Name** field, enter the virtual Entity ID or Name and, click  .
2. From the **Branch Name** list, select the branch where Virtual Account is to be opened.
3. In the **Virtual Account Name** field, enter the Virtual Account name.
4. From the **Product** list, select the Virtual Account product.
5. In the **Purpose** field, enter the purpose of account opening.
6. From the **Currency** list, select the Virtual Account currency.
7. In the **Linkage** type, select the linkage type as Structure or Real Account.
8. If you select **Structure** option, select the structure name and parent account number from the respective list.
9. If you select **Real Account** option, select the real account number from the **Real Account Number** list.
10. Move the **Interest Calculation Required** slider to calculate interest on the Virtual Account.

Note: Application displays the **Interest Rates** link for the product where the interest rates are maintained. Click on the link to view the details of interest rates maintained for the selected Virtual Account product.

11. To keep Correspondence Address as Virtual Entity address, select the **Copy from Virtual Entity** check box.
12. If the **Correspondence Address** is not same as entity address:
 - a. In the **Address Line 1** field, enter the first line of the correspondence address.
 - b. In the **Address Line 2** field, enter the second line of the correspondence address.
 - c. From the **Country** list, select the country.
 - d. In the **Post Code** field, enter the postal code.
13. To keep Structured Address same as Virtual Entity address, select the **Copy from Virtual Entity** check box.
OR
Enter the required information in **Structured Address** fields.
14. Move the **IBAN Required** slider to avail the IBAN.
15. Move the **Balance Check for Debits** slider to check the account balance while debiting the account.
16. Select the appropriate option from the **Balance Availability Option** list.
 - a. If you select **Fixed Amount In Pool** option from the **Balance Availability Option** list, enter the amount in the **Fixed Amount In Pool** field.
17. Move the **Debit Transaction Allowed** slider to debit the Virtual Account.
18. Move the **Credit Transaction Allowed** slider to credit the Virtual Account.
19. Move the **Overdraft Allowed** slider to avail the overdraft facility on the Virtual Account.
 - a. If you select **Overdraft Allowed** option, enter the fixed overdraft amount in the **Overdraft Amount** field.

Create Virtual Account

Viewer
ATM/Branch
English

futura bank

 Welcome, Joseph Daniel
Last login 23 Feb 03:45 PM

Virtual Account

ABZ Solutions | ***462

Account Details

| | |
|--|--|
| <p>Virtual Entry ID & Name SSCVE01 - Sustenance Sanity Cor...</p> <p>Virtual Account Name Sustenance Sanity Corporate Virtual Entity</p> <p>Purpose Corporate</p> <p>Linkage <input checked="" type="radio"/> Structure <input type="radio"/> Real Account </p> <p>Parent Account xxxxxxxxxxxx0323</p> | <p>Branch Name HEL FC UNIVERSAL BANK</p> <p>Product DEF1 - SK Defence Systems Produ...</p> <p>Currency GBP</p> <p>Structure Name TestStr</p> <p>Interest Calculation Required <input checked="" type="checkbox"/> Interest Rates </p> |
|--|--|

Correspondence Address

Copy from Virtual Entity

| | |
|--|---|
| <p>Address Line 1 1001</p> <p>Country United Kingdom</p> | <p>Address Line 2 303 St. Johns Wood Road</p> <p>Post Code NW53QN</p> |
|--|---|

Structured Address

Copy from Virtual Entity

| | |
|---|--|
| <p>Department IT</p> <p>Street Name Avenue Road</p> <p>Building Name Central Buiding</p> <p>Post Box 5601</p> <p>Post Code 670098</p> <p>Town Location Name Bangalore</p> <p>Country Subdivision Southern</p> | <p>Sub Department Accounting</p> <p>Building Number C102</p> <p>Floor 2nd</p> <p>Room 21</p> <p>Town Name Bengaluru</p> <p>District Name Benagalore</p> <p>Country India</p> |
|---|--|

Preferences

| | |
|---|---|
| <p>IBAN Required <input checked="" type="checkbox"/></p> <p>Balance Availability Option Own Balance</p> <p>Credit Transaction Allowed <input checked="" type="checkbox"/></p> <p>Overdraft Amount GBP1,234.00</p> | <p>Balance Check For Debits <input checked="" type="checkbox"/></p> <p>Debit Transaction Allowed <input checked="" type="checkbox"/></p> <p>Overdraft Allowed <input checked="" type="checkbox"/></p> |
|---|---|

Submit
Cancel
Back

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Interest Rates popup

| Interest Rates ✕ | | | | | |
|---|------------------|----------------|----------|----------|-----------|
| Interest Product | Rate Description | Effective Date | Currency | Rate | Rate Code |
| Debit Interest Product | | 07 Nov 2021 | | 10.00% | RATE1 |
| Debit Interest Product | | 09 Nov 2021 | | 10.00% | RATE1 |
| Debit Interest Product | | 09 Nov 2022 | | 10.00% | RATE1 |
| Debit Interest Product | Rate1 | 28 Oct 2020 | | -100.00% | RATE |
| Debit Interest Product | Rate3 | 28 Oct 2020 | | 100.00% | RATE1 |
| Debit Interest Product | Rate2 | 28 Oct 2020 | | -0.03% | RATE1 |
| Debit Interest Product | Rate3 | 03 Nov 2020 | | 4.50% | RATE1 |
| Debit Interest Product | Rate1 | 03 Nov 2020 | | 1.20% | RATE1 |
| Debit Interest Product | Rate2 | 03 Nov 2020 | | 3.30% | RATE1 |
| Debit Interest Product | Rate3 | 04 Nov 2020 | | 12.00% | RATE1 |

Page 1 of 6 (1-10 of 58 items) ⏪ < 1 2 3 4 5 6 > ⏩

ⓘ These are the prevailing rates for this Virtual Account and can be changed through Interest Maintenance Transaction.

Field Description

| Field Name | Description |
|-------------------------------------|---|
| Account Details | |
| Virtual Entity ID & Name | Select the virtual entity ID and name under which the Virtual Accounts are created. |
| Branch Name | Select the Branch Name where Virtual Account is to be created. Note: User can view the branch names for which he has access to. |
| Virtual Account Name | Specify the name of the Virtual Account holder. Note: Virtual Account Name is defaulted same as Virtual Entity however same can be modified manually. |
| Product | Select the product in which Virtual Account to be created. |

| Field Name | Description |
|--------------------------------------|--|
| Purpose | Specify the purpose of the creating a Virtual Account. |
| Currency | Select the currency of the Virtual Account. <hr/> Note: Currency which are applicable for the selected Product will only be populated in the list. <hr/> |
| Linkage | Select the linkage type. The options are <ul style="list-style-type: none"> • Structure • Real Account |
| Structure Name | Select the structure name to which the Virtual Account has to be added. This field is displayed if Structure is selected as Linkage preference. |
| Parent Account Number | Select the Parent account number to which the Virtual Account has to be linked. This field is displayed if Structure is selected as Linkage preference. |
| Real Account Number | Select the Real account number to which the Virtual Account has to be linked. This field is displayed if Real Account is selected as Linkage preference. |
| Interest Calculation Required | Move the slider to display the applicable Interest Rates for the selected Virtual Account. <hr/> Note: Interest Calculation Required gets automatically enabled, if it is supported for the selected product. It can be disabled if the user does not require it. If the Interest Calculation is not supported for the selected product and it will be in disabled mode, then the user cannot change it. <hr/> |
| Interest Rates | Interest rates link is displayed for only those products where the interest calculation required is supported and toggle is enabled. If the user has not selected the Product, Branch & Currency fields, the appropriate error message will appear. |

| Field Name | Description |
|---|---|
| Interest Rates popup | |
| On selection of Virtual Account product, application displays the interest rates maintained for the product. Below mentioned field are displayed. | |
| Note: Interest Rates popup will appear only if the user selects Product, Currency and Branch Name. | |
| Interest Product | Displays the name of the interest product for which the interest rates are maintained. |
| Rate Description | Displays the description of the interest rate. |
| Effective Date | Displays the date from which the interest rate is effective. |
| Currency | Displays the name of the currency name under which the Virtual Account is to be opened. |
| Rate | Displays the interest rate maintained for the product. |
| Rate Code | Displays the rate code maintained for the product. |
| Correspondence Address | |
| These fields are blank and by selecting the Copy from Virtual Entity function the fields of correspondence address get auto populated from Virtual entity address in editable format. User can clear the fields by de-selecting the Copy from Virtual Entity check box. | |
| Address Line 1 | Specify the correspondence address line 1 of the Virtual Account holder. |
| Address Line 2 | Specify the correspondence address line 2 of the Virtual Account holder. |
| Country | Select the country name of the corporate virtual entity holder. |
| Post Code | Specify the post code of the Virtual Account holder. |
| Structured Address | |
| These fields are blank and by selecting the Copy from Virtual Entity function the fields of structured address get auto populated from Virtual entity address in editable format. User can clear the fields by de-selecting the Copy from Virtual Entity check box. | |
| Department | Specify the department of the Virtual Account holder. |
| Sub-Department | Specify the sub-department of the Virtual Account holder. |

| Field Name | Description |
|---|---|
| Street Name | Specify the street name of the corporate Virtual Account holder. |
| Building Number | Specify the building number of the Virtual Account holder. |
| Building Name | Specify the building name of the Virtual Account holder. |
| Floor | Specify the floor number of the corporate Virtual Account holder. |
| Post Box | Specify the post box number of the Virtual Account holder. |
| Room | Specify the room number of the corporate Virtual Account holder. |
| Post Code | Specify the post code of the Virtual Account holder. |
| Town Name | Specify the town name of the corporate Virtual Account holder. |
| Town Location Name | Specify the town location name of the corporate Virtual Account holder. |
| District Name | Specify the district name of the corporate Virtual Account holder. |
| Country Subdivision | Specify the country subdivision of the corporate Virtual Account holder. |
| Country | Select the country name of the corporate Virtual Account holder. |
| Preferences | |
| Note: Preferences will be defaulted as per product selected by the user. If preferences are defaulted as No, same cannot be changed later. | |
| IBAN Required | Move the slider to avail IBAN. Note: if the IBAN required is selected as No during Virtual Account creation, the same cannot be modified later. |
| Balance Check For Debits | Move the slider to avail balance check while debiting the account. |

| Field Name | Description |
|--------------------------------------|--|
| Balance Availability Option | Select the balance availability preference in the Virtual Account. The options are: <ul style="list-style-type: none"> • Own Balance • Pool Balance • Fixed Amount In Pool Balance |
| Fixed Amount In Pool Currency | Specify the fixed amount to be used from the pool. This field is displayed if you select Fixed Amount In Pool Balance option from the Balance Availability Option list. |
| Debit Transaction Allowed | Move the slider to avail debit transaction preference on the Virtual Account. |
| Credit Transaction Allowed | Move the slider to avail credit transaction preference on the Virtual Account. |
| Overdraft Allowed | Move the slider to avail overdraft preference on the Virtual Account. |
| Overdraft Amount | Specify the fixed amount as overdraft on the Virtual Account. This field is displayed if you select Overdraft Allowed preference. |

20. Click **Submit**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
21. The **Review** screen appears. Verify the details and click **Confirm**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
22. The success message of Virtual Account creation appears along with the reference number, status and Virtual Account details. Click **Go To Dashboard** to navigate to the dashboard screen.
OR
Click **Go To Overview** to navigate to the Virtual Account management dashboard.
OR
Click **Create More Accounts** to create Virtual Accounts.
OR
Click **Create Structure** to create structure.

6.2 View Virtual Account

By default, all the Virtual Accounts are displayed. In case if you wish to search a particular account, you can do so by entering the search criteria.

How to reach here:

Toggle Menu > Virtual Account Management > Virtual Account > View/Edit Virtual Account

To view Virtual Account:

1. In the **Virtual Account Number** field, enter the Virtual Account Number.
OR
In the **Virtual Account Name** field, enter the Virtual Account name.
OR
From the **Virtual Entity** field, select the virtual entity Id or name.
OR
In the **IBAN** field, enter the IBAN Number.
OR
From the **Branch Name** field, select the Branch name of the Virtual Account.
Or
From the **Currency** field, select the currency of the Virtual Account.
Or
From the **Linkage type** field, select the Linkage type.
Or
From the **Status** field, select the status.
2. Click **Search** to view Virtual Account.
The search result corresponding to the search criteria is displayed.
OR
Click **Clear** to clear the search criteria.
OR
Click **Cancel** to cancel the transaction.

View Virtual Account

Viewer ▼ ATM/Branch English ▼

Welcome, Bad Karma ▼
Last login 20 Nov 02:01 PM

Virtual Account

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Virtual Account Number

Virtual Entity

Search... ▼

Branch Name

Select ▼

Linkage Type

Select ▼

Virtual Account Name

IBAN

Currency

Select ▼

Status

Select ▼

[Hide More Options](#)

Search Clear

Account List

| Virtual Account No. & Name | IBAN | Virtual Entity ID & Name | Branch Name | Currency | Linkage Type | Status |
|--|----------------|---|-----------------------|----------|--------------|--------|
| xxxxxxxxxxxxQ024 SDCVE01 VA002 Edit b | GB0000HELOBPR0 | SDCVE01 SDCVE01 Edit | HEL FC UNIVERSAL BANK | GBP | Structure | Active |
| xxxxxxxxxxxxQ036 SDCVE01 VA002 | - | SDCVE01 SDCVE01 Edit | HEL FC UNIVERSAL BANK | GBP | Real Account | Active |
| xxxxxxxxxxxxQ040 SDCVE01 VA006 | 000HELDEF10 | SDCVE01 SDCVE01 Edit | HEL FC UNIVERSAL BANK | GBP | Real Account | Closed |
| xxxxxxxxxxxxQ042 SDCVE01 VA008 | - | SDCVE01 SDCVE01 Edit | HEL FC UNIVERSAL BANK | GBP | Real Account | Closed |
| xxxxxxxxxxxxQ045 SDCVE01 VA011 | 000HELDEF10 | SDCVE01 SDCVE01 Edit | HEL FC UNIVERSAL BANK | GBP | Real Account | Active |
| xxxxxxxxxxxxQ046 SDCVE01 VA012 | - | SDCVE01 SDCVE01 Edit | HEL FC UNIVERSAL BANK | GBP | Real Account | Active |
| xxxxxxxxxxxxQ053 ExchangeRateVA | GB0000HELOBPR0 | SDIVE01 SD Virtual Corporate Entity 001 New | HEL FC UNIVERSAL BANK | GBP | Real Account | Active |
| xxxxxxxxxxxxQ065 SDCVE01 VA013 | - | SDCVE01 SDCVE01 Edit | HEL FC UNIVERSAL BANK | GBP | Real Account | Active |
| xxxxxxxxxxxxQ067 ExchangeRateVA | - | SDIVE01 SD Virtual Corporate Entity 001 New | HEL FC UNIVERSAL BANK | GBP | Real Account | Active |
| xxxxxxxxxxxxQ068 ExchangeRateVA | GB0000HELOBPR0 | SDIVE01 SD Virtual Corporate Entity 001 New | HEL FC UNIVERSAL BANK | GBP | Real Account | Active |

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ⓘ You are viewing the details of only those virtual accounts which you have an access to.

Cancel

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Field Description

| Field Name | Description |
|--|---|
| Virtual Account Number | Specify the account number assigned to virtual entity. |
| Virtual Account Name | Option to Search by Virtual Account Name. |
| Show More Options | |
| More options to select search criteria. | |
| Below fields appear if you expand Show More Options . | |
| Virtual Entity | Select the Virtual Entity to which the Virtual Account belongs. User can search by either Virtual Entity ID or name. |
| IBAN | Option to search by IBAN of the Virtual Account. |
| Branch Name | Option to search by branch name of the Virtual Account. |
| Currency | Option to search by currency of the Virtual Account. |
| Linkage Type | Option to search by Virtual Account linkages. User can select search parameter from the drop down - if linked to a Real Account or linked to a Structure. |
| Status | Option to search by status if active or closed. |
| Account List | |
| Virtual Account No. & Name | Displays the account number and name corresponding to the search criteria. |
| IBAN | Displays the IBAN of the Virtual Account. |
| Virtual Entity ID & Name | Displays the ID and name of the virtual entity corresponding to the Virtual Accounts. |
| Branch Name | Displays the Branch Name of the Virtual Account. |
| Currency | Displays the currency of the Virtual Account. |
| Linkage Type | Displays the Virtual Account Linkages. If the account is linked to a Real Account, Linked to a Structure. |
| Status | Displays the status of the Virtual Account, whether the Virtual Account is active or closed. |

3. Click the Virtual **Account Number & Name** link to view the Virtual Account details. The **Virtual Account - View** screen appears.

Virtual Account – View

Viewer ▼ ATM/Branch English ▼

🔍 **Welcome, Joseph Daniel** ▼
Last login: 10 Feb 05:00 PM

Virtual Account

ABZ Solutions | ****462 Edit

| | | |
|---|--|--------------------------------------|
| Virtual Account Name Test VA UI 01 Active | Virtual Account Number xxxxxxxxxxxx0025 | Available Balance GBP24.00 |
|---|--|--------------------------------------|

Account Details
Transaction Inquiry

| | |
|---|--|
| Virtual Account Name Test VA UI 01 | Virtual Entity ID & Name SD/VE01 |
| Branch Name 003 New Universal Bank | Product DEF1 - SK Defence Systems Product 1 |
| Purpose Test UI Migration Create | Currency British Euro |
| Linkage Real Account | Real Account Number xxxxxxxxxxxx0013 |
| Interest Calculation Required Yes Interest Rates Interest History | Creation Date 29 Mar 2018 |

Correspondence Address

| | |
|--|----------------------------|
| Address Line 1 Priyanka Corleone Casa | Address Line 2 12 Plaza |
| Country United Kingdom | Post Code 123456 |

Structured Address

| | |
|--------------------------------------|----------------------------|
| Department Information Technology | Sub Department Comp Sci |
| Street Name Python | Building Number 40 |
| Building Name Data Science | Floor 65 |
| Post Box 400063 | Room 57 |
| Post Code 400063 | Town Name Gokuldharm |
| Town Location Name Goregaon | District Name Mumbai |
| Country Subdivision MAH | Country India |

Preferences

| | |
|----------------------------------|--|
| IBAN Required Yes | IBAN |
| Balance Check For Debits Yes | Balance Availability Option Own Balance |
| Debit Transaction Allowed Yes | Credit Transaction Allowed Yes |
| Account Frozen No | Overdraft Allowed Yes |
| Overdraft Amount GBP34.00 | |

Edit
Back

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Interest Rates

| Interest Rates ✕ | | | | | |
|---|------------------|----------------|----------|----------|-----------|
| Interest Product | Rate Description | Effective Date | Currency | Rate | Rate Code |
| Debit Interest Product | | 07 Nov 2021 | | 10.00% | RATE1 |
| Debit Interest Product | | 09 Nov 2021 | | 10.00% | RATE1 |
| Debit Interest Product | | 09 Nov 2022 | | 10.00% | RATE1 |
| Debit Interest Product | Rate1 | 28 Oct 2020 | | -100.00% | RATE |
| Debit Interest Product | Rate3 | 28 Oct 2020 | | 100.00% | RATE1 |
| Debit Interest Product | Rate2 | 28 Oct 2020 | | -0.03% | RATE1 |
| Debit Interest Product | Rate3 | 03 Nov 2020 | | 4.50% | RATE1 |
| Debit Interest Product | Rate1 | 03 Nov 2020 | | 1.20% | RATE1 |
| Debit Interest Product | Rate2 | 03 Nov 2020 | | 3.30% | RATE1 |
| Debit Interest Product | Rate3 | 04 Nov 2020 | | 12.00% | RATE1 |

Page 1 of 6 (1-10 of 58 items) ⏪ < 1 2 3 4 5 6 > ⏩

ⓘ These are the prevailing rates for this Virtual Account and can be changed through Interest Maintenance Transaction.

Interest History popup

| Interest History ✕ | | | | | | | | | |
|---|-------------|----------------------------|-----------------------|--------------|---------------------|----------------|-------------------|------------------|--------------------------|
| From Date | | To Date | | | | | | | |
| 01 Apr 2018 📅 | | 01 Jul 2018 📅 | | | | | | | |
| Search | | Clear | | | | | | | |
| Interest Details | | | | | | | | | Download |
| Start Date | End Date | Interest Product | Gross Credit Interest | Tax Deducted | Net Credit Interest | Debit Interest | Last Accrual Date | Liquidation Date | |
| 03 May 2018 | 02 Jun 2018 | ICP2 | EUR102.85 | EUR0.00 | EUR102.85 | EUR0.00 | 09 May 2018 | - | |
| 01 May 2018 | 02 May 2018 | ICP2 | EUR153.61 | EUR0.00 | EUR153.61 | EUR0.00 | - | 02 May 2018 | |
| 01 Apr 2018 | 07 Apr 2018 | ICP2 | EUR146.30 | EUR0.00 | EUR146.30 | EUR0.00 | - | 07 Apr 2018 | |

Page 1 of 1 (1-3 of 3 items) ⏪ < 1 > ⏩

ⓘ The inquiry result covers the accrual and liquidation events occurring between the From & To dates chosen.

Field Description

| Field Name | Description |
|-------------------------------|---|
| Virtual Account Name | Displays the Virtual Account name with Status Tag if Active or Closed. |
| Virtual Account Number | Displays the Virtual Account Number. |
| Available Balance | Displays the balance details of Virtual account and related child accounts. Note: On click, users can view the balance for particular Virtual Account only including child contributions. |

Account Details

| | |
|-------------------------------------|--|
| Virtual Account Name | Displays the name of the Virtual Account corresponding to the account number. |
| Virtual Entity ID & Name | Displays the name and ID of the virtual entity. |
| Branch Name | Displays the Branch Name of the Virtual Account. |
| Product | Displays the product name under which the Virtual Account is opened. |
| Purpose | Displays the purpose of the Virtual Account. |
| Currency | Displays the currency associated with the Virtual Account. |
| Linkage | Displays the linkage type of the Virtual Account to Structure or Real Account. |
| Structure Name | Displays the name of the structure to which the Virtual Account is added. This field appears only if the linkage type is selected as Structure. |
| Parent Account Number | Displays the parent account number to which the Virtual Account is linked. This field appears only if the linkage type is selected as Structure. |
| Real Account Number | Displays the actual account number to which the Virtual Account is linked. This field appears only if the linkage type is selected as Real Account. |

| Field Name | Description |
|--------------------------------------|--|
| Interest Calculation Required | Displays whether interest calculation is required at the account level. |
| Interest Rates | Displays the Interest Rates link for Virtual Account where the interest calculation is required. |
| Interest History | Displays the Interest History for Virtual Account where the interest calculation is required. |
| Creation Date | Displays the account creation date. |

Interest Rates popup

Application displays the interest rates maintained for Virtual Account. Below mentioned fields are displayed.

| | |
|-------------------------|---|
| Interest Product | Displays the name of the interest product for which the interest rates are maintained. |
| Rate Description | Displays the description of the interest rate. |
| Effective Date | Displays the date from which the interest rate is effective. |
| Currency | Displays the name of the currency name under which the Virtual Account is to be opened. |
| Rate | Displays the interest rate maintained for the product. |
| Rate Code | Displays the rate code maintained for the product. |

Interest History popup

Popup displays the interest history between the selected dates for the product. Below mentioned field are displayed.

By Default, Interest History will be populated for the last 6 months whichever configured at the system.

| | |
|------------------|--|
| From Date | Specify the date from when the interest history must be generated. |
| To Date | Specify the date till when the interest history must be generated. |

Interest details

Click **Search** to view Interest details for the product.

Click **Clear** to clear the search criteria.

Click **Download** to download the interest details in .csv format.

| Field Name | Description |
|-------------------------------|--|
| Start Date | Displays the date from when the interest is calculated. |
| End Date | Displays the date till when the interest is calculated. |
| Interest Product | Displays the name of the interest product for which the interest history is generated. |
| Gross Credit Interest | Displays the gross credit interest. |
| Tax Deducted | Displays the tax deducted for the interest. |
| Net Credit Interest | Displays the net credit interest. |
| Debit Interest | Displays the debit interest. |
| Last Accrual Date | Displays the last date when the interest is accrued. |
| Liquidation Date | Displays the liquidation date. |
| Correspondence Address | |
| Address Line 1 | Displays the correspondence address line 1 of the Virtual Account holder. |
| Address Line 2 | Displays the correspondence address line 2 of the Virtual Account holder. |
| Country | Displays the country name of the Virtual Account holder. |
| Post Code | Displays the post code of the Virtual Account holder. |
| Structured Address | |
| Department | Displays the department of the Virtual Account holder. |
| Sub-Department | Displays the sub-department of the Virtual Account holder. |
| Street Name | Displays the street name of the corporate Virtual Account holder. |
| Building Number | Displays the building number of the Virtual Account holder. |
| Building Name | Displays the building name of the Virtual Account holder. |
| Floor | Displays the floor number of the corporate Virtual Account holder. |

| Field Name | Description |
|-------------------------------------|---|
| Post Box | Displays the post box number of the Virtual Account holder. |
| Room | Displays the room number of the corporate Virtual Account holder. |
| Post Code | Displays the post code of the Virtual Account holder. |
| Town Name | Displays the town name of the corporate Virtual Account holder. |
| Town Location Name | Displays the town location name of the corporate Virtual Account holder. |
| District Name | Displays the district name of the corporate Virtual Account holder. |
| Country Subdivision | Displays the country subdivision of the corporate Virtual Account holder. |
| Country | Displays the country name of the corporate Virtual Account holder. |
| Preferences | |
| IBAN Required | Displays whether the IBAN is required. |
| IBAN Number | Displays the IBAN number of the Virtual Account. |
| Balance Check for Debits | Displays whether minimum balance is to be checked for account debit. |
| Balance Availability Options | Displays whether balance available is in own account. |
| Debit Transaction Allowed | Displays whether debit transactions are allowed in the account. |
| Credit Transaction Allowed | Displays whether credit transactions are allowed in the account. |
| Account Frozen | Displays whether the account is frozen. |
| Overdraft Allowed | Displays whether overdraft facility is available on the Virtual Account. |

| Field Name | Description |
|----------------------------|---|
| Overdraft Amount | Displays the fixed amount as overdraft on the Virtual Account. This field is displayed if you select Overdraft Allowed preference. |
| Transaction Inquiry | Displays the link to view the Transaction Inquiry. |

- Click **Edit** to modify and update the Virtual Account.
OR
Click **Back** to navigate back to previous screen.

6.3 Edit Virtual Account

How to reach here:

Toggle Menu > Virtual Account Management > Virtual Account > View/Edit Virtual Account

To edit Virtual Account:

- In the **Virtual Account Number** field, enter the Virtual Account whose details you want to edit.
OR
In the **Virtual Account Name** field, enter the name of the Virtual Account whose details you want to edit.
- Click on **Show more** option and search the Virtual Account by specifying the other parameters such as Virtual Entity, IBAN, Branch Name, Currency, Linkage type and Status.
- Click **Search**. The search results appear based on the search parameters defined.
OR
Click **Clear** if you want to reset the search parameters.
OR
Click **Cancel** if you want to cancel the transaction
- Click the **Virtual Account Number & Name** link. The **Virtual Account – View** screen appears.
- Click **Edit**. The **Edit Virtual Account** screen is displayed.

Edit Virtual Account

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Virtual Account

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| | | |
|--|--|------------------------------|
| Virtual Account Name VASNew Test 51 Active | Virtual Account Number xxxxxxxxxxxx0078 | Available Balance GBP0.00 |
|--|--|------------------------------|

Account Details

| | |
|--|---|
| Virtual Account Name VASNew Test 51 | Virtual Entity ID & Name SDIVED3 - SD Individual Virtual Entity 03 |
| Branch Name 003 New Universal Bank | Product DEF1 - SK Defence Systems Product 1 |
| Purpose IC Test | Currency GBP |
| Linkage Structure | Structure Name Revamp VAS Test |
| Parent Account xxxxxxxxxxxx0067 | Interest Calculation Required <input checked="" type="checkbox"/> Interest Rates |
| Creation Date 23 Apr 2018 | |

Correspondence Address

Copy from Virtual Entity

| | |
|--------------------------------|---------------------------|
| Address Line 1 CVRaman Road | Address Line 2 BAGMANE |
| Country United Kingdom | Post Code 123456 |

Structured Address

Copy from Virtual Entity

| | |
|------------------------------|--------------------------|
| Department CS | Sub Department IT |
| Street Name Data Science | Building Number 56 |
| Building Name Fern flower | Floor 8 |
| Post Box 98856 | Room 89 |
| Post Code 788475 | Town Name Old Town |
| Town Location Name Mumbai | District Name Andheri |
| Country Subdivision MAH | Country India |

Preferences

| | |
|---|--|
| IBAN Required <input type="checkbox"/> | Balance Check For Debits <input type="checkbox"/> |
| Balance Availability Option Own Balance | Debit Transaction Allowed <input checked="" type="checkbox"/> |
| Credit Transaction Allowed <input checked="" type="checkbox"/> | Account Frozen <input checked="" type="checkbox"/> |
| Overdraft Allowed <input checked="" type="checkbox"/> | Overdraft Amount GBP123.00 |

[Back](#)

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Field Description

| Field Name | Description |
|-------------------------------------|---|
| Virtual Account Name | Displays the Virtual Account name with Status Tag if Active or Closed |
| Virtual Account Number | Displays the Virtual Account Number. |
| Available Balance | Displays the Balance details of Virtual account and related child accounts. <hr/> Note: On click, users can view the balance for particular Virtual Account only including child contributions. <hr/> |
| Account Details | |
| Virtual Account Name | Specify the name of the Virtual Account Holder |
| Virtual Entity ID & Name | Displays the Name & ID of the virtual entity corresponding to the Virtual Accounts. |
| Branch Name | Displays the Branch Name where Virtual account is to be created. |
| Product | Displays the product name under which the Virtual Account is opened. |
| Purpose | Specify the purpose of the Virtual Account. |
| Currency | Displays the currency under which the Virtual Account is to be opened. |
| Linkage | Displays the linkage type of the Virtual Account to Structure or Real Account. |
| Structure Name | Displays the name of the structure to which the Virtual Account is added. This field appears only if the linkage type is selected as Structure. |
| Parent Account | Displays the parent account number to which the Virtual Account is linked. This field appears only if the linkage type is selected as Structure. |

| Field Name | Description |
|--|--|
| Real Account Number | Displays the actual account number to which the Virtual Account is linked. This field appears only if the linkage type is selected as Real Account. |
| Interest Calculation Required | Move the slider to display the applicable Interest Rates for the selected Virtual Account. |
| Interest Rates | Interest rates link is displayed for only those products where the interest calculation required is supported and toggle is enabled. |
| Creation Date | Select the Virtual Account creation date. |
| Interest Rates popup | |
| On selection of Virtual Account product, application displays the interest rates maintained for the product. Below mentioned field are displayed. | |
| Note: Interest Rates popup will appear only if the user selects Product, Currency and Branch Name. | |
| Interest Product | Displays the name of the interest product for which the interest rates are maintained. |
| Rate Description | Displays the description of the interest rate. |
| Effective Date | Displays the date from which the interest rate is effective. |
| Currency | Displays the name of the currency name under which the Virtual Account is to be opened. |
| Rate | Displays the interest rate maintained for the product. |
| Rate Code | Displays the rate code maintained for the product. |
| Correspondence Address | |
| These fields are editable and by selecting the Copy from Virtual Entity function the fields of correspondence address get auto populated from Virtual entity address in editable format. User can clear the fields by de-selecting the Copy from Virtual Entity check box. | |
| Address Line 1 | Specify the correspondence address line 1 of the Virtual Account holder. |
| Address Line 2 | Specify the correspondence address line 2 of the Virtual Account holder. |

| Field Name | Description |
|--|--|
| Country | Select the country name of the Virtual Account holder. |
| Post Code | Specify the post code of the Virtual Account holder. |
| Structured Address | |
| These fields are editable and by selecting the Copy from Virtual Entity function the fields of structured address get auto populated from Virtual entity address in editable format. User can clear the fields by de-selecting the Copy from Virtual Entity check box. | |
| Department | Specify the department of the Virtual Account holder. |
| Sub-Department | Specify the sub-department of the Virtual Account holder. |
| Street Name | Specify the street name of the corporate Virtual Account holder. |
| Building Number | Specify the building number of the Virtual Account holder. |
| Building Name | Specify the building name of the Virtual Account holder. |
| Floor | Specify the floor number of the corporate Virtual Account holder. |
| Post Box | Specify the post box number of the Virtual Account holder. |
| Room | Specify the room number of the corporate Virtual Account holder. |
| Post Code | Specify the post code of the Virtual Account holder. |
| Town Name | Specify the town name of the corporate Virtual Account holder. |
| Town Location Name | Specify the town location name of the corporate Virtual Account holder. |
| District Name | Specify the district name of the corporate Virtual Account holder. |
| Country Subdivision | Specify the country subdivision of the corporate Virtual Account holder. |
| Country | Select the country name of the corporate Virtual Account holder. |

| Field Name | Description |
|--|--|
| Preferences | |
| Note: Preferences will be defaulted as per product selected by the user. If preferences are defaulted as No, the same cannot be modified. | |
| IBAN Required | Displays the IBAN Required preference set on Virtual Account creation. Note: This field is non-editable. |
| Balance Check For Debits | Move the slider to check the balance while debiting the account. |
| Balance Availability Option | Move the slider to avail balance availability preference in the account. The options are: <ul style="list-style-type: none"> • Own Balance • Pool Balance • Fixed Amount In Pool Balance |
| Fixed Amount In Pool | Specify the fixed amount to be used from the pool. This field is displayed if you select Fixed Amount In Pool Balance option from the Balance Availability Option list. |
| Debit Transaction Allowed | Move the slider to avail debit transaction preference on the Virtual Account. |
| Credit Transaction Allowed | Move the slider to avail credit transaction preference on the Virtual Account. |
| Account Frozen | Move the slider to freeze the Virtual Account. |
| Overdraft Allowed | Move the slider to avail overdraft preference on the Virtual Account. |
| Overdraft Amount | Specify the fixed amount as overdraft on the Virtual Account. This field is displayed if you select Overdraft Allowed preference. |

- Edit the values in the fields, if required.
- Click **Submit**. The **Review** screen appears.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.

8. Verify the details and click **Confirm**.
The success message of **Virtual Account** updation appears along with the reference number.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
9. Click **Go To Dashboard** to navigate to the dashboard screen.
OR
Click **Create More Accounts** to create Virtual Account.
OR
Click **Create Structure** to create virtual structure.

6.4 Close Virtual Account

This feature allows the corporate user to close one or more Virtual Accounts and specify designated Virtual Accounts for transfer of proceeds.

Note:

At System configuration,

1. The maximum number of Virtual Accounts selected for closure is configured.
2. The Closure of Virtual Accounts with positive or negative balance or both are configured.

Based on the above configuration, the system allows the selection and closure of Virtual accounts.

How to reach here

Toggle Menu > Virtual Account Management > Virtual Account > Close Virtual Account > Initiate Closure

To close a Virtual Account(s):

1. In the **Virtual Account Number** field, enter the Virtual Account Number or user can directly click search button to get all eligible accounts.
2. Enter the other search criteria.
3. Click **Search** to view Virtual Account.
The search result corresponding to the search criteria is displayed.
OR
Click **Clear** to clear the search criteria.
OR
Click **Cancel** to cancel the transaction.

Virtual Account Closure

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ATM/Branch
English

Virtual Account
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Virtual Account Number

Virtual Entity

Search...

Virtual Account Branch

Select

Virtual Account Name

IBAN

Virtual Account Currency

Select

[Hide More Options](#)

Select Virtual Accounts for Closure Search...

| <input type="checkbox"/> | Virtual Account No. & Name | IBAN | Virtual Entity ID & Name | Virtual Account Branch | Virtual Account Current Balance |
|--------------------------|--------------------------------------|--------------|--|------------------------|---------------------------------|
| <input type="checkbox"/> | xxxxxxxxxxxx0046 SDCVE01 VA012 | 000HELDEF10 | SDCVE01 SDCVE01 Edit | HEL FC UNIVERSAL BANK | GBP2.00 |
| <input type="checkbox"/> | xxxxxxxxxxxx0366 ExchangeRateVA | - | SDIVE01 SD Virtual Corporate Entity 001 New | HEL FC UNIVERSAL BANK | GBP0.00 |
| <input type="checkbox"/> | xxxxxxxxxxxx0118 VA12 Test | - | SDCVE01 SDCVE01 Edit | HEL FC UNIVERSAL BANK | GBP0.00 |
| <input type="checkbox"/> | xxxxxxxxxxxx0142 ExchangeRateVA | - | SDIVE01 SD Virtual Corporate Entity 001 New | HEL FC UNIVERSAL BANK | GBP0.00 |
| <input type="checkbox"/> | xxxxxxxxxxxx0161 VA Struct 07 | GB000HELAPR0 | SDIVE03 SD Individual Virtual Entity 03 | HEL FC UNIVERSAL BANK | GBP0.00 |
| <input type="checkbox"/> | xxxxxxxxxxxx0177 VA TEST 13 | 000HELDEF10 | SDCVE01 SDCVE01 Edit | HEL FC UNIVERSAL BANK | GBP0.00 |
| <input type="checkbox"/> | xxxxxxxxxxxx0181 VA SDCVE01 100 | 000HELDEF10 | SDCVE01 SDCVE01 Edit | HEL FC UNIVERSAL BANK | GBP0.00 |
| <input type="checkbox"/> | xxxxxxxxxxxx0184 va test 11 | - | SDIVE01 SD Virtual Corporate Entity 001 New | HEL FC UNIVERSAL BANK | GBP0.00 |
| <input type="checkbox"/> | xxxxxxxxxxxx0190 va test 11 | 000HELDEF10 | SDCVE01 SDCVE01 Edit | HEL FC UNIVERSAL BANK | USD0.00 |
| <input type="checkbox"/> | xxxxxxxxxxxx0215 Accr Amt EUR 003 | - | SDCVE01 SDCVE01 Edit | 003 New Universal Bank | EUR0.00 |

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Number of Virtual Accounts selected for Closure - 0

ⓘ You are viewing only those Virtual Accounts that are active & have no child accounts as part of a virtual account structure.

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Account Details

Account Details
✕

Virtual Account Number
xxxxxxxxxxxx0046

Virtual Account Name
SDCVE01 VA012

IBAN
000HELDEF10

Virtual Entity Name
SDCVE01 Edit

Branch Name
HEL FC UNIVERSAL BANK

Status
Open

Available Balance
GBP2.00

Creation Date
29 Mar 2018

Product
SK Defence Systems Product 1

Real Account Linkage
Yes

Real Account Number
xxxxxxxxxxxx0013

Field Description

| Field Name | Description |
|--|---|
| Virtual Account Number | Specify the account number assigned to virtual entity. |
| Virtual Account Name | Specify the name of the Virtual Account holder. |
| Show More Options | |
| More options to select search criteria. | |
| Below fields appear if you expand Show More Options . | |
| Virtual Entity | Select the Virtual Entity to which the Virtual Account belongs. |
| IBAN | Specify the IBAN number of the Virtual Account. |
| Virtual Account Branch | Select the Branch Name of the Virtual Account. |
| Virtual Account Currency | Select the currency associated with the Virtual Account. |

| Field Name | Description |
|---|---|
| Search | Option to search Virtual Account Number. |
| Select Virtual Accounts for closure | <ul style="list-style-type: none"> • Select the check box to select the Virtual Account for closure. • Select the check box on the header row to select all the Virtual Account in the page for closure. <hr/> <p>Note:</p> <p>User will be able to select all the records in one page of search result using “Select All” check box.</p> <p>Selection will be retained when the user navigates between the pages.</p> <hr/> |
| Virtual Account No. & Name | Displays the Virtual Account Number and name corresponding to the search criteria selected for closure. |
| Account Details | |
| Click on the Virtual Account Number to view the account details | |
| The Account Details popup appears. | |
| Virtual Account Number | Displays the account number assigned to virtual entity. |
| Virtual Account Name | Displays the name of the Virtual Account holder. |
| IBAN | Displays the IBAN number of the Virtual Account. |
| Virtual Entity Name | Displays the name of the virtual entity corresponding to the Virtual Accounts. |
| Branch Name | Displays the branch name of the Virtual Account. |
| Status | Displays the status of the Virtual Account, whether the Virtual Account is active or closed. |
| Available Balance | Displays the available balance in the Virtual Account. |
| Creation Date | Displays the Virtual Account creation date. |
| Product | Displays the product name under which the Virtual Account is opened. |
| Real Account Linkage | Displays whether the Virtual Account is linked to the Real Account. |
| Real Account Number | Displays the Real Account Number. |

| Field Name | Description |
|--|---|
| IBAN | Displays the IBAN number of the Virtual Account. |
| Virtual Entity ID & Name | Displays the ID and name of the virtual entity corresponding to the Virtual Accounts. |
| Virtual Account Branch | Displays the Branch Name of the Virtual Account. |
| Virtual Account Current Balance | Displays the current balance of the Virtual Account selected for closure |
| Number of Virtual Accounts selected for closure | Displays the number of Virtual Accounts selected for closure. |

4. From the list, select Virtual Account(s) and click **Proceed**.

The **Virtual Accounts Selected for Closure** page appears.

OR

Click **Cancel** to cancel the transaction.

Virtual Accounts Selected for Closure

Once user selects the Virtual Account(s) for closure, system will check whether the account has accrued interest that needs to be liquidated & residual balances transferred

- If the Net Balance of an account (sum of current balance and accrued interest) is **Zero**, user can proceed and close the Virtual Account(s).
- If the Net Balance of an account (sum of current balance and accrued interest) is **Positive**, then user will be prompted to choose another Virtual Account where the net balance can be transferred. The transfer Virtual Account must be mapped to the same real account and be of same currency as the Virtual Account being closed.
- If the Net Balance (sum of current balance and accrued interest) is **Negative**, user will be prompted to choose another Virtual Account from where funds can be moved to zeroise the negative balance. The transfer Virtual Account must be mapped to the same real account as the Virtual Account being closed and be of same currency

Note: As product feature, balance transfer at the time of closing an account can happen to another Virtual Account mapped to the same real account as the Virtual Account being closed.

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Virtual Account
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Virtual Accounts Selected for Closure

① Net Balance should be zero to close the Virtual Account(s). Select a Virtual Account to which Net Balance can be transferred in case of positive balance or can be recovered in case of negative balance.

| Virtual Account No. & Name | Current Balance | Accrued Interest | Net Balance | Transfer Virtual Account |
|------------------------------------|-----------------|------------------|-------------|--------------------------|
| xxxxxxxxxxxx0046 SDCVE01 VA012 | GBP2.00 | GBP0.00 | GBP2.00 | To Search... |
| xxxxxxxxxxxx0118 VA12 Test | GBP0.00 | GBP0.00 | GBP0.00 | Not Required |
| xxxxxxxxxxxx0142 ExchangeRateVA | GBP0.00 | GBP0.00 | GBP0.00 | Not Required |
| xxxxxxxxxxxx0177 VA TEST 13 | GBP0.00 | GBP0.00 | GBP0.00 | Not Required |

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Number of Virtual Accounts selected for Closure - 4

Submit Cancel Back

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Field Description

| Field Name | Description |
|------------|-------------|
|------------|-------------|

Virtual Accounts Selected for Closure

Info Message

Info message to be shown to the user.

Virtual Account No. & Name

Displays the account number and name displayed to the user which is selected for closure

Current Balance

Displays the current balance of the Virtual Account selected for closure.

Accrued Interest

Displays the accrued interest of the Virtual Account selected for closure.

Net Balance

Displays the net balance of the Virtual Account selected for closure.

Transfer Virtual Account

Select the Virtual Account for interest liquidation based on positive or negative balance of the selected Virtual Account.

Number of Virtual Accounts selected for closure

Displays the number of Virtual Accounts selected for closure.

1. Click **Submit**.
OR
Click **Cancel** to cancel the transaction.
2. The **Review** screen appears. Verify the details and click **Confirm**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
3. The success message of Virtual Accounts closure is displayed along with the reference number.
Click **View Closure details** to view the Virtual Account closure details.
OR
Click **Go To Dashboard** to navigate to the dashboard screen.
OR
Click **Go To Overview** to navigate to the Virtual Account management dashboard.

6.5 Track Virtual Account Closure

This option enables the user to track Virtual Accounts closure request and view the status of closure request at an individual Virtual Account level. User should be able to search a Virtual Account by Virtual Account Number, Virtual Account Name, IBAN, Status, From or To Date.

How to reach here:

Toggle Menu > Virtual Account Management > Virtual Account > Close Virtual Account > Track Closure

To track the account closure status:

1. In the **Virtual Account Number** field, enter the Virtual Account Number.
2. Enter the appropriate search criteria.
3. From the Status list, select the status of the Virtual Account.
4. Click **Search** to view Virtual Account.
The search result corresponding to the search criteria is displayed.
OR
Click **Clear** to clear the search criteria.
OR
Click **Cancel** to cancel the transaction.

Track Virtual Account Closure

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futura bank

Virtual Account
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Virtual Account Number

Virtual Account Name

IBAN

Status
Select

From Date To Date

Search Clear

Virtual Accounts Closure Status

| Virtual Account No. & Name | IBAN | Closure Initiated Date | Closure Request Status |
|---|---------------|------------------------|------------------------|
| xxxxxxxxxxxx0042 SDCVE01 VA008 | - | 29 Mar 2018 | Failed |
| xxxxxxxxxxxx0174 VA TEST 11 | 000HELDEF10 | 29 Mar 2018 | Completed |
| xxxxxxxxxxxx0070 ExchangeRateVA | - | 29 Mar 2018 | Failed |
| xxxxxxxxxxxx0178 VA TEST 14 | 000HELDEF10 | 29 Mar 2018 | Failed |
| xxxxxxxxxxxx0027 NewClosureVA001 | - | 29 Mar 2018 | Failed |
| xxxxxxxxxxxx0043 SDCVE01 VA009 | - | 29 Mar 2018 | Failed |
| xxxxxxxxxxxx0064 ExchangeRateVA | - | 29 Mar 2018 | Failed |
| xxxxxxxxxxxx0151 va test 00000 | 000HELDEF10 | 29 Mar 2018 | Failed |
| xxxxxxxxxxxx0291 CAcctClose1 CORPC53 | GB000HELOBPRO | 29 Mar 2018 | Completed |
| xxxxxxxxxxxx0301 CAcctClose4 CORPC53 | 000HELDEF10 | 29 Mar 2018 | Failed |

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Cancel

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Field Description

| Field Name | Description |
|-------------------------------|--|
| Virtual Account Number | Specify the Virtual Account Number to track closure. |
| Virtual Account Name | Specify the name of the Virtual Account to track closure. |
| IBAN | Specify the IBAN number of the Virtual Account. |
| From Date – To Date | Select the date range up to which you want to view the search results. |
| Status | Select the status of the Virtual Account. |

| Field Name | Description |
|---------------------------------------|--|
| Virtual Account Closure Status | |
| Virtual Account No. & Name | Displays the account number and name corresponding to the search criteria selected for closure. |
| IBAN | Displays the IBAN number of the Virtual Account. |
| Closure Initiated Date | Displays the date on which closure initiation request is initiated. |
| Closure Request Status | <p>Displays the status of the closure request.</p> <p>Following are the possible statuses of a Virtual Account closure request</p> <ul style="list-style-type: none"> • Closure Initiated – Once user initiates Virtual Account closure, the status of the request would be “Closure Initiated”. • Completed: On successful closure of the Virtual Account, the status will be marked as "Completed" • Terminated: The status of the closure request will be marked as “Terminated”, whenever a user terminates a closure request before the account is closed. User can terminate a closure request by clicking on the “Terminate” Button • Failed: The status of the closure request will be marked as “Failed” if any of the above listed stages fail. User can also retry the closure request by clicking on “Retry” button. |

5. Click the **Closure Request Status** link to view the Virtual Account closure status details. The Virtual Account closure status screen appears. Refer below matrix to understand when Terminate /Retry buttons are displayed.

| When Virtual Account Closure Request Status is | Terminate Button will be Displayed | Retry Button will be displayed |
|--|------------------------------------|--------------------------------|
| Closure Initiated | Yes | No |
| Failed | Yes | Yes |
| Completed | No | No |
| Terminated | No | No |

Closure Request Status

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Closure Request Status

| | |
|--|---------------------------------------|
| Virtual Account Number xxxxxxxxxxxx0149 | Virtual Account Name VA Test 20 |
| IBAN 000HELDEF10 | Closure Initiated Date 29 Mar 2018 |
| Status Failed | |

Account and Balances (1) Open Contracts (2) Interest Liquidation (3) Balance Transfer (4) Delink From Structure (5) Account Closure (6)

Terminate Retry Back

1 Terminate, will stop the processing of virtual account closure processing in it's current stage and the already completed stages will not be rolled back. The virtual account will be in 'Active' status. Retry, will re-initiate the virtual account closure process from the beginning.

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Field Description

| Field Name | Description |
|-------------------------------|---|
| Closure Request Status | |
| Virtual Account Number | Displays the Virtual Account Number. |
| Virtual Account Name | Displays the Virtual Account Name. |
| IBAN | Displays the IBAN number of the Virtual Account. |
| Closure Initiated Date | Displays the date on which closure initiation request is initiated. |
| Status | Displays the status of the closure request. |
| Train stop | Displays the different stages of closure request. |

- Click **Terminate** to terminate the request.
OR
Click **Retry** to retry the request.
OR
Click **Back** to navigate to the previous screen.

6.6 Reopen Virtual Account

This feature allows the corporate user to reopen Virtual Accounts.

How to reach here

Toggle Menu > Virtual Account Management > Virtual Account > View/Edit Virtual Account

To reopen a Virtual Account(s):

1. In the **Virtual Account Number** field, enter the Virtual Account whose details you want to edit.
OR
In the **Virtual Account Name** field, enter the name of the Virtual Account whose details you want to reopen.
2. Click on **Show more** option and search the Virtual Account by specifying the other parameters such as Virtual Entity, IBAN, Branch Name, Currency, Linkage type and Status.
3. Click **Search**. The search results appear based on the search parameters defined.
OR
Click **Clear** if you want to reset the search parameters.
OR
Click **Cancel** if you want to cancel the transaction
4. Click the closed **Virtual Account Number & Name** link which needs to be reopened. The **Reopen Virtual Account** screen appears.

Reopen Virtual Account

The screenshot shows the 'Virtual Account' page for 'ABZ Solutions | ***462'. The account name is 'Closure VA RA01' with a 'Closed' status tag. The account number is 'xxxxxxxxxxx3372' and the available balance is 'GBP0.00'. The page is divided into sections: Account Details, Correspondence Address, Structured Address, and Preferences. At the bottom, there are 'Reopen' and 'Back' buttons.

| Field Name | Description |
|------------------------|---|
| Virtual Account Name | Displays the Virtual Account name with Status Tag if Active or Closed |
| Virtual Account Number | Displays the Virtual Account Number. |

Field Description

| Field Name | Description |
|-------------------------------|---|
| Virtual Account Name | Displays the Virtual Account name with Status Tag if Active or Closed |
| Virtual Account Number | Displays the Virtual Account Number. |

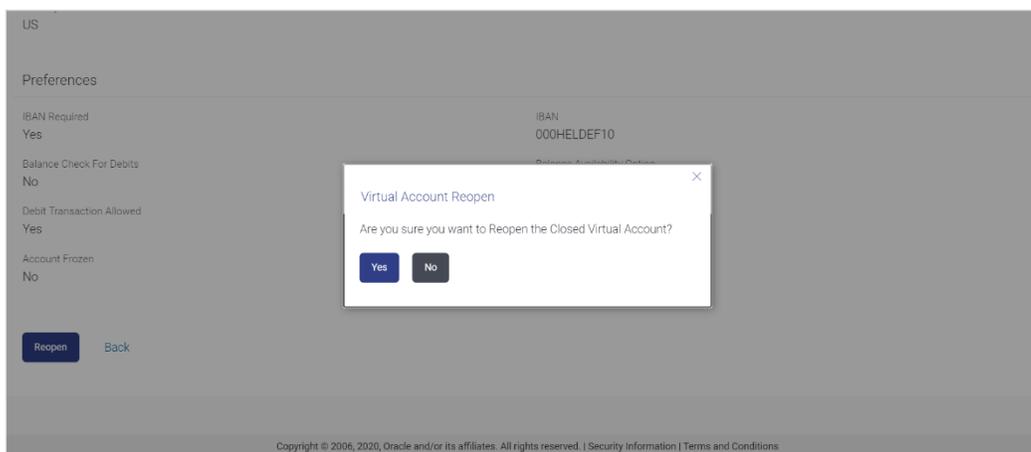
| Field Name | Description |
|--------------------------------------|---|
| Available Balance | Displays the balance details of Virtual account and related child accounts. Note: On click, users can view the balance for particular Virtual Account only including child contributions. |
| Account Details | |
| Virtual Account Name | Displays the name of the Virtual Account corresponding to the account number. |
| Virtual Entity ID & Name | Displays the name and ID of the virtual entity. |
| Branch Name | Displays the Branch Name of the Virtual Account. |
| Product | Displays the product name under which the Virtual Account is opened. |
| Purpose | Displays the purpose of the Virtual Account. |
| Currency | Displays the currency associated with the Virtual Account. |
| Linkage | Displays the linkage type of the Virtual Account to Structure or Real Account. |
| Structure Name | Displays the name of the structure to which the Virtual Account is added. This field appears only if the linkage type is selected as Structure. |
| Parent Account Number | Displays the parent account number to which the Virtual Account is linked. This field appears only if the linkage type is selected as Structure. |
| Real Account Number | Displays the actual account number to which the Virtual Account is linked. This field appears only if the linkage type is selected as Real Account. |
| Interest Calculation Required | Displays whether interest calculation is required at the account level. |
| Creation Date | Displays the account creation date. |

| Field Name | Description |
|-------------------------------|---|
| Correspondence Address | |
| Address Line 1 | Displays the correspondence address line 1 of the Virtual Account holder. |
| Address Line 2 | Displays the correspondence address line 2 of the Virtual Account holder. |
| Country | Displays the country name of the Virtual Account holder. |
| Post Code | Displays the post code of the Virtual Account holder. |
| Structured Address | |
| Department | Displays the department of the Virtual Account holder. |
| Sub-Department | Displays the sub-department of the Virtual Account holder. |
| Street Name | Displays the street name of the corporate Virtual Account holder. |
| Building Number | Displays the building number of the Virtual Account holder. |
| Building Name | Displays the building name of the Virtual Account holder. |
| Floor | Displays the floor number of the corporate Virtual Account holder. |
| Post Box | Displays the post box number of the Virtual Account holder. |
| Room | Displays the room number of the corporate Virtual Account holder. |
| Post Code | Displays the post code of the Virtual Account holder. |
| Town Name | Displays the town name of the corporate Virtual Account holder. |
| Town Location Name | Displays the town location name of the corporate Virtual Account holder. |
| District Name | Displays the district name of the corporate Virtual Account holder. |
| Country Subdivision | Displays the country subdivision of the corporate Virtual Account holder. |

| Field Name | Description |
|-------------------------------------|---|
| Country | Displays the country name of the corporate Virtual Account holder. |
| Preferences | |
| IBAN Required | Displays whether the IBAN is required. |
| IBAN | Displays the IBAN number of the Virtual Account. |
| Balance Check for Debits | Displays whether minimum balance is to be checked for account debit. |
| Balance Availability Options | Displays whether balance available is in own account. |
| Debit Transaction Allowed | Displays whether debit transactions are allowed in the account. |
| Credit Transaction Allowed | Displays whether credit transactions are allowed in the account. |
| Account Frozen | Displays whether the account is frozen. |
| Overdraft Allowed | Displays whether overdraft facility is available on the Virtual Account. |
| Overdraft Amount | Displays the fixed amount as overdraft on the Virtual Account. This field is displayed if you select Overdraft Allowed preference. |
| Transaction Inquiry | Displays the link to view the Transaction Inquiry. |

- Click **Reopen** to reopen the Virtual Account. The message is displayed prompting for reopening the Virtual Account.
OR
Click **Back** to navigate back to previous screen.

Virtual Account Reopen



8. Click **Yes** to reopen the Virtual Account.
OR
Click **No** if you do not wish to reopen the Virtual Account.
9. The success message of Virtual Account Reopen is displayed along with the reference number.

Click **Go To Dashboard** to navigate to the dashboard screen.
OR
Click **Go To Overview** to navigate to the Virtual Account management dashboard.

[Home](#)

7. Access Management

Access to Virtual Account functionalities and information displayed on screen is dependent on how the management has been set up. At present a user's access to VAM functionalities can be determined by

- Access to Real Accounts that participate in VAM
- Access to Virtual Accounts and
- Access to Remitter ID list

For more details on how to set up access management for VAM please refer 'Access Management' section in *User Manual Oracle Banking Digital Experience Core*.

Access management & VAM widgets

Following is a broad guideline as to how access management rights of a user impacts the Virtual Account widgets and other VAM screens

Dashboard Widgets

- Real Accounts: A user will see information & be able to transact in only those VAM enabled real accounts that he has appropriate access to
- Virtual Entities: A user will be able to see all the virtual entities that belong to the party id in context
- Virtual Accounts: A user will see information & be able to transact in only those Virtual Accounts that he has appropriate access to
- Virtual Accounts Structure: A user will see the full list & count of the accessible Virtual Accounts structure of the party ID in context. User can further click on the link to view the structure details.
- Remitter ID List: A user will see information & be able to edit only those Remitter ID lists that he has appropriate access to

Other VAM screens

The same principle explained above applies to the VAM screens. Information displayed in various search screens, lists and details screens function depends on the access to real & Virtual Accounts user has access to. For example, Virtual Entity may have 500 Virtual Accounts mapped, but what a user will see is only those accounts that he has access to – could be all 500 or less.

[Home](#)

8. Virtual Accounts Structure

The implementation of Virtual Accounts structure provides corporates better visibility and greater control over cash. It allows corporate the ability to re-examine funds allocation quickly and look for opportunities to implement a payment or collection.

You can create & view the Virtual Accounts structure in both tabular as well as map view.

This feature allows following:

- Create Virtual Accounts Structure
- View Virtual Accounts Structure
- Edit Virtual Accounts Structure
- Close Virtual Accounts Structure

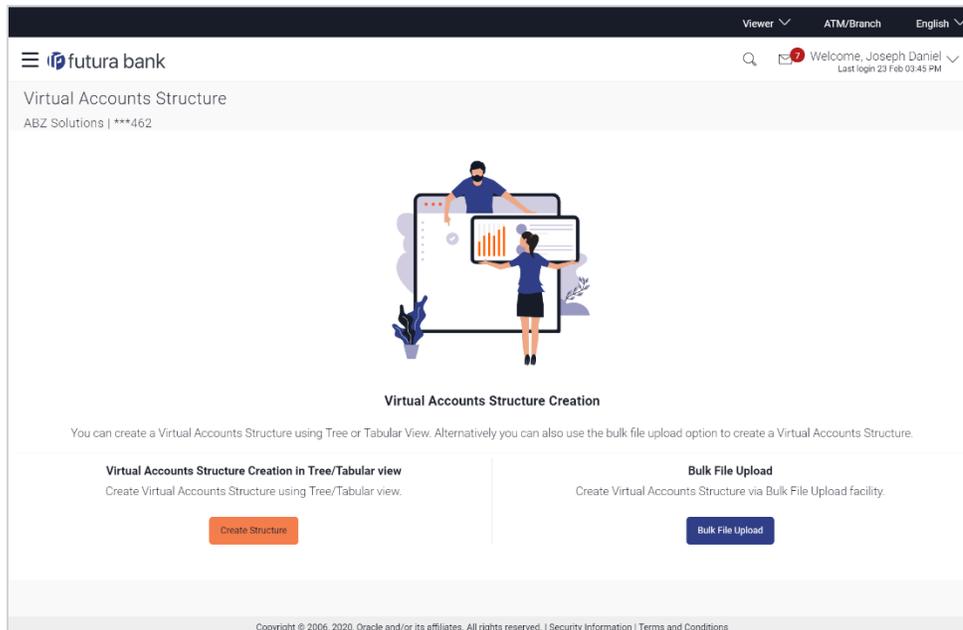
8.1 Create Virtual Accounts Structure

How to reach here:

Toggle Menu > Virtual Account Management > Virtual Accounts Structure > Create Structure
OR

Toggle Menu > Virtual Account Management > Overview > Virtual Accounts Structure > Create Structure

Virtual Accounts Structure Creation



1. Click **Create Structure** to create the Virtual Accounts Structure in Tree/Tabular view.
OR
Click **Bulk File Upload** to create the Virtual Accounts Structure through Bulk File Upload.

To create Virtual Accounts Structure in Tree/Tabular view:

1. In the **Structure Code** field, enter the structure code.
2. In the **Structure Name** field, enter the name of the structure.
3. From the **Real/Virtual Multi-Currency Account Number** list, select the appropriate account number.
4. From the **Header Account Number** list, select the header Virtual Account Number or name.
5. Move the **Interest Calculation Required** slider to avail the interest calculation.

Virtual Accounts Structure - Create

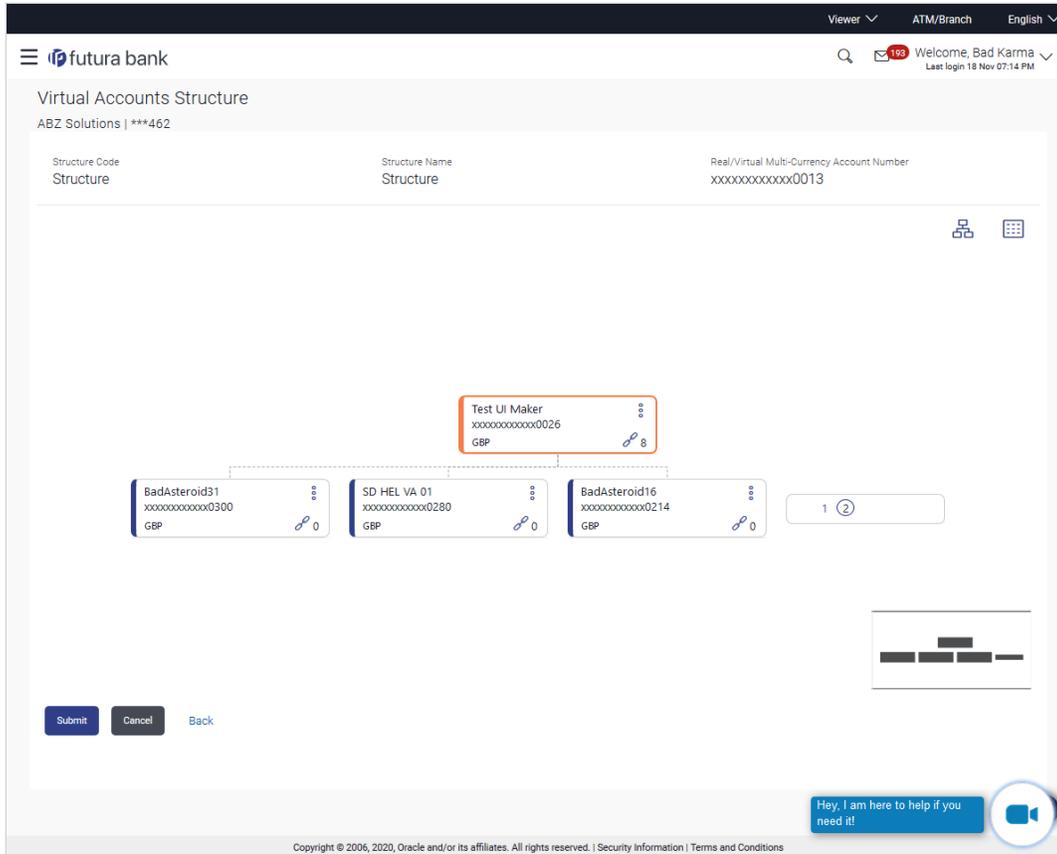
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Field Description

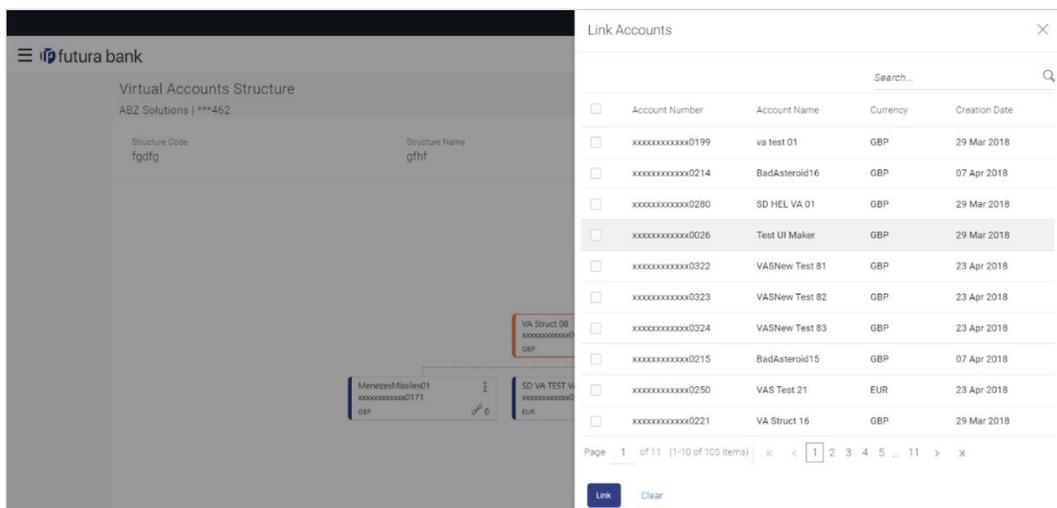
| Field Name | Description |
|--|---|
| Structure Code | Specify the structure code. |
| Structure Name | Specify the structure name corresponding to the structure code. |
| Real/ Virtual Multi-Currency Account Number | Select the Real/Multi-Currency account number under which the structure is to be created. |
| Header Account Number | Select the Header account number, which is the topmost Virtual Account in the structure. |
| Interest Calculation Required | Indicates whether interest calculation is required at a structure level. |

- Click **Build Structure**. The Virtual Accounts Structure screen is displayed.
OR
Click **Cancel** to cancel the transaction.

Create Virtual Accounts Structure - Tree view



Create Virtual Accounts Structure - Link Accounts Overlay



Create Virtual Accounts Structure - Account Details

The screenshot shows the 'Account Details of xxxxxxxxxxxx0215' window. The main interface displays the 'Virtual Accounts Structure' for 'ABZ Solutions | ***462' with 'Structure Code: Structure123' and 'Structure Name: Structure123'. A diagram shows three virtual accounts: 'va test 01' (GBP, 0 linked), 'BadAsteroid16' (GBP, 0 linked), and 'BadAsteroid15' (GBP, 4 linked). The details for 'BadAsteroid15' are as follows:

- Virtual Account Number: xxxxxxxxxxxx0215
- Virtual Account Name: BadAsteroid15
- IBAN: -
- Virtual Entity Name: SDCVE01 Edit
- Branch Name: HEL FC UNIVERSAL BANK
- Status: Open
- Available Balance: GBP0.00
- Creation Date: 07 Apr 2018
- Product: SK Defence Systems Product 1
- Real Account Linkage: No

Create Virtual Accounts Structure - Tabular view

The screenshot shows the 'Virtual Accounts Structure' in tabular view for 'ABZ Solutions | ***462'. The table lists the following virtual accounts:

| Virtual Account Name | Virtual Account Number | Currency | Accounts Linked | Actions |
|----------------------|------------------------|----------|-----------------|---------------|
| ▲ Test UI Maker | xxxxxxxxxxxx0026 | GBP | 8 | [Link] [More] |
| BadAsteroid28 | xxxxxxxxxxxx0282 | GBP | 0 | [Link] [More] |
| Test | xxxxxxxxxxxx0223 | GBP | 0 | [Link] [More] |
| BadAsteroid16 | xxxxxxxxxxxx0214 | GBP | 0 | [Link] [More] |
| BadAsteroid15 | xxxxxxxxxxxx0215 | GBP | 0 | [Link] [More] |
| VA TEST 05 | xxxxxxxxxxxx0146 | INR | 0 | [Link] [More] |
| va test 01 | xxxxxxxxxxxx0199 | GBP | 0 | [Link] [More] |
| VA Struct 16 | xxxxxxxxxxxx0221 | GBP | 0 | [Link] [More] |
| VA Struct 17 | xxxxxxxxxxxx0222 | GBP | 0 | [Link] [More] |

Buttons: Submit, Cancel, Back

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Field Description

| Field Name | Description |
|--|---|
| Account Details | |
| Party ID & Name | Displays the party ID and name to which the Virtual Accounts structure is to be mapped. |
| Structure Code | Displays the structure code. |
| Structure Name | Displays the structure name corresponding to the structure code. |
| Real/ Virtual Multi-Currency Account Number | Displays the Real/Multi-Currency account number under which the structure is to be created. |
| Create Structure functionality is available in both Tree and Table view. Below fields are available / applicable for both the views. | |
| Virtual Account Name | Displays the Virtual Account name corresponding to the Virtual Account Number. |
| Virtual Account Number | Displays the Virtual Account Number. <hr/> Note: User will be able to view only the Virtual Accounts which he has access to. <hr/> |
| Currency | Displays the currency of the Virtual Account. |
| Account Linked | Displays the number of linked child accounts to the parent account. This field is displayed as column in Tabular view. This field  is displayed directly in the Virtual Account node in Tree view. |
| Action | Click  to view the account details or undo link the Virtual Accounts in Tree/Tabular view. <hr/> Note: Undo link appears for newly added accounts only. <hr/> |

| Field Name | Description |
|-------------------------|---|
| Link | <p>Click  to link the child accounts under Virtual Account Number in Tree/Tabular view. On clicking this icon, Link Accounts overlay appears from which the user selects the Virtual Accounts to link.</p> <hr/> <p>Note: User will be able to view only the Virtual Accounts which he has access to.</p> |
| Expand/ Collapse | <p>Click to expand or collapse list in the table structure.</p> <p>This button is displayed only in Tabular view.</p> <p>Click on the node to expands its immediate child accounts and collapses all other expanded nodes.</p> <p>This option is applicable only for Tree view.</p> |

Note:

In **Tree** view,

- Header Node is displayed in different colour and Selected node is highlighted.
- Click  to navigate between pages to view all the linked accounts. Count of nodes to be visible at a single level in a Virtual Accounts Structure will be as maintained in system configuration post which all the nodes appears in horizontal pagination.

- Click  to view the account details, and undo link the Virtual Account.
 - If you click **Account Details**, the **Account Details** screen is displayed.
 - If you click **Undo Link**, a message confirming removal of selected account is displayed. Click **Ok**.

The selected account along with the child accounts is delinked from the parent account.
- Click  to link the Virtual Account, the **Link Accounts** screen is displayed. Select the appropriate account number and click **Link**. The selected Virtual Account Number is linked to the parent Virtual Account.
- Click  to view the account structure in tree view.
OR
Click  to view the account structure in table view
- Click **Submit** to create the Virtual Accounts Structure.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate back to previous screen.

11. The **Review** screen appears. Verify the details and click **Review Structure**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
12. Click **Confirm** to create the Virtual Accounts Structure.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to create Virtual Accounts Structure.
13. The success message of Virtual Accounts Structure creation appears along with the reference number.
OR
Click **Go To Dashboard** to navigate to the application dashboard screen.
OR
Click **Create more Structure** to create virtual structure.

8.2 View Virtual Accounts Structure

How to reach here:

Toggle Menu > Virtual Account Management > Virtual Accounts Structure > View/Edit Structure

OR

Toggle Menu > Virtual Account Management > Overview > Virtual Accounts Structure > View All

By default, all the Virtual Accounts Structures are displayed. In case if you wish to search a Virtual Accounts Structure, you can do so by entering the search criteria.

To view Virtual Accounts Structure:

1. In the **Structure Code** field, enter the virtual structure code.
OR
In the **Structure Name** field, enter the virtual structure name.
2. Click **Search** to view Virtual Accounts structure.
The search result corresponding to the search criteria is displayed.
OR
Click **Clear** to clear the search criteria.
OR
Click **Cancel** to cancel the transaction.

View Virtual Accounts Structure

Viewer ATM/Branch English

futura bank

Virtual Accounts Structure
ABZ Solutions | ***462

Structure Code Structure Name

Search Clear

Structure List

| Structure Code & Name | Creation Date | Child Accounts |
|-----------------------------------|---------------|----------------|
| RevampVAS01 Edit Structure01 | 29 Mar 2018 | 10 |
| TreeStruct001 Tree Structure | 29 Mar 2018 | 1 |
| VASISTR01 VAS INSTAL Struct 01 | 29 Mar 2018 | 1 |
| Test4056 Test5 | 29 Mar 2018 | 5 |
| Tyesty Test 123 | 29 Mar 2018 | 18 |
| Struct0001 Struct0001a | 29 Mar 2018 | 1 |
| RevampVAS02 Revamp VAS Test | 29 Mar 2018 | 73 |

Page 2 of 2 (11-17 of 17 items) | < 1 2 >

Cancel

Hey, I am here to help if you need it!

Field Description

| Field Name | Description |
|-----------------------------------|---|
| Virtual Accounts Structure | |
| Customer Name | Displays the customer name. |
| Customer IDs | Displays the customer ID of the customer. |
| Structure Code | Specify the structure code corresponding to the real account. |
| Structure Name | Specify the structure name corresponding to the real account. |
| Structure List | |
| Structure Code & Name | Displays the structure code and name. |
| Creation Date | Displays the structure creation date. |
| Child Accounts | Displays the total count of Virtual Accounts linked to the structure. |

- Click the **Structure Code & Name** link to view the Virtual Accounts Structure details. The **Virtual Accounts Structure - View** screen appears.

View Virtual Accounts Structure - Tree View

The screenshot displays the 'Virtual Accounts Structure' page for 'futura bank'. The page header includes the bank logo, user name 'Welcome, Durgesh Behra', and last login time '22 Feb 01:30 PM'. The main content area shows the structure details for 'Revamp VAS Test' (Structure Code: RevampVAS02, Real/Virtual Multi-Currency Account Number: xxxxxxxxxxxx0013). A tree view shows a root node 'VASNew Test 03' with a balance of -GBP12,437.00 and 13 child accounts. Below it, three child accounts are visible: 'VASNew Test 10' (GBP0.00), 'VASNew Test 14' (GBP0.00), and 'VASNew Test 12' (GBP0.00). The interface includes navigation buttons like 'Edit', 'Close Structure', and 'Back', and a footer with copyright information.

Note: Only Header node and its immediate child accounts will appear on the screen initially. To view further nodes, click on the respective nodes to expand and view its child accounts.

View Virtual Accounts Structure - Tabular View

Virtual Accounts Structure
ABZ Solutions | ***462

Structure Code: TYesty Structure Name: Test 123 Real/Virtual Multi-Currency Account Number: xxxxxxxxxxxx0013

| Virtual Account Name | Virtual Account Number | Balances | Accounts Linked |
|----------------------|------------------------|----------|-----------------|
| VAS Test 14 | xxxxxxxxxxxx0243 | EUR0.00 | 11 |
| VAS Test 39 | xxxxxxxxxxxx0268 | EUR0.00 | 2 |
| VAS Test 38 | xxxxxxxxxxxx0267 | EUR0.00 | 0 |
| VAS Test 41 | xxxxxxxxxxxx0270 | EUR0.00 | 2 |
| VAS Test 36 | xxxxxxxxxxxx0265 | EUR0.00 | 0 |
| VAS Test 45 | xxxxxxxxxxxx0274 | EUR0.00 | 0 |
| VAS Test 35 | xxxxxxxxxxxx0264 | EUR0.00 | 0 |
| VAS Test 43 | xxxxxxxxxxxx0272 | EUR0.00 | 0 |
| VAS Test 40 | xxxxxxxxxxxx0269 | EUR0.00 | 0 |
| VAS Test 37 | xxxxxxxxxxxx0266 | EUR0.00 | 2 |
| VAS Test 46 | xxxxxxxxxxxx0275 | EUR0.00 | 0 |
| VAS Test 44 | xxxxxxxxxxxx0273 | EUR0.00 | 0 |

Note: Header account and all its child accounts will appear on the screen initially.

View Virtual Accounts Structure - Account Balance Details

Account Balance Details

Account Number: xxxxxxxxxxxx0035
Account Currency: GBP

Own Balance: GBP0.00
Child Contributions: GBP0.00

Currency wise Child Contributions ^

GBP: GBP0.00

Blocked Child Contributions: GBP0.00
Blocked Amount: GBP0.00
Unauthorized Debit: GBP0.00
Dividend Amount: GBP0.00

Available Balance: GBP0.00

Benefit from Pool: GBP0.00
Effective Available Balance: GBP0.00
Unauthorized Credit: GBP0.00

View Virtual Accounts Structure - Account Details

The screenshot displays the Futura Bank Virtual Accounts Structure interface. The main view shows a list of virtual accounts under the structure 'Revamp VAS Test'. One account, 'VASNew Test 03', is highlighted with a red border. A modal window titled 'Account Details of xxxxxxxxxxxx0035' is open on the right, showing the following information:

- Virtual Account Number: xxxxxxxxxxxx0035
- Virtual Account Name: VASNew Test 08
- IBAN: -
- Virtual Entity Name: SD Individual Virtual Entity 03
- Branch Name: 003 New Universal Bank
- Status: Open
- Available Balance: GBP0.00
- Creation Date: 23 Apr 2018
- Product: SK Defence Systems Product 1
- Real Account Linkage: No

At the bottom of the modal, there are 'Help' and 'Chat' icons.

Note:

- Header Node is displayed in different colour and Selected node is highlighted.
- Click to navigate between pages to view all the linked accounts. Count of nodes to be visible at a single level in a Virtual Accounts Structure will be as maintained in system configuration post which all the nodes appears in horizontal pagination.

Field Description

| Field Name | Description |
|--|---|
| Virtual Accounts Structure | |
| Real Customer Name & ID | Displays the Real customer name and ID. |
| Structure Code | Displays the Structure code corresponding to the real account. |
| Structure Name | Displays the Structure name corresponding to the real account. |
| Real/ Virtual Multi-Currency Account Number | Displays the Real/Multi-Currency account number under which the structure is to be created. |
| | Note: In case of VMCA, Virtual Multi-Currency Account is displayed. |
| | This field will not be visible if the user does not have access to Real/Multi-Currency account. |

| Field Name | Description |
|--|---|
| View Structure functionality is available in both Tree and Table view. Below fields are available / applicable for both the views. | |
| Virtual Account Name | Displays the Virtual Account name corresponding to the Virtual Account Number. |
| Virtual Account Number | Displays the Virtual Account Numbers. <hr/> Note: This field is greyed out for the Virtual Account which the user does not have access. <hr/> |
| Balances | Displays the balance available in Virtual Account. Click on the Account Balance hyperlink, Account Balance overlay appears. <hr/> Note: This field is left blank for the Virtual Accounts which the user does not have access. <hr/> |
| Account Linked | Displays the number of linked accounts to the Virtual Account Number. This field is displayed as column in Tabular view. This field  5 is displayed directly in the Virtual Account node in Tree view. |
| Account Balance Details | |
| Click on the Account Balance of the Virtual Account. The Account Balance Details screen appears. | |
| Account Number | Displays the Virtual account number. |
| Account Currency | Displays the Virtual account currency. |
| Own Balance | Displays the balance in the Virtual Account. |
| Child contribution | Displays the contributions made by the linked child Virtual Accounts. |
| Currency wise Child Contribution | Displays the currency wise child contribution. Click the Currency wise Child Contribution link to view currency wise contribution from child accounts. |
| Blocked Child Contributions | Displays the blocked amount of the linked child Virtual Accounts. |
| Blocked Amount | Displays the blocked amount, which cannot be utilized. |

| Field Name | Description |
|------------------------------------|--|
| Unauthorized Debit | Displays the unauthorized debit amount. |
| Overdraft Amount | Displays the overdraft amount on the Virtual Account. |
| Available Balance | Displays the available balance in the Virtual account. |
| Benefit From Pool | Displays the beneficial amount available in the pool contributed by different accounts. |
| Effective Available Balance | Displays the effective available balance in the Virtual Account. |
| Unauthorized Credit | Displays the unauthorized credit amount. |
| Virtual Account Statement | Click on the ink to view the Virtual Account statement. For information, refer Virtual Account Statement transaction. |

4. In **Tree** view, click  icon to view the **Account Details**.
OR
In **Tabular** view, click **Account Details**.

The **Account Details** screen is displayed.

Note: This button appears only for the Virtual Accounts which the user has access.

5. Click  to view more accounts linked under the Virtual Account.
OR

 to view the account structure in a tree view. You can click on each account widget to view the account balance details.
OR

 to view the account structure in tabular view. You can click **View More** link to view the account balance details.
OR

Click **Download** to download the Virtual Accounts Structure in .csv format.

Note: This option will not appear for the closed Virtual Accounts Structure.

6. Click **Edit** to modify and update the Virtual Accounts structure.
OR
Click **Close Structure** to close the Virtual Accounts structure.
OR
Click **Back** to navigate back to previous screen.

8.3 Edit Virtual Accounts Structure

How to reach here:

Toggle Menu > Virtual Account Management > Virtual Accounts Structure > View/Edit Structure
OR

Toggle Menu > Virtual Account Management > Overview > Virtual Accounts Structure > View All

This option allows the user to edit the Virtual Accounts structure. The user can add a child account as well as remove the child account as required.

Note: Delink option is available only for a node which does not have any child accounts. User can delink the node from the structure only if its own balance is Zero. It will only delink a Virtual Account from the structure and not close the Virtual Account.

To edit Virtual Accounts Structure:

1. Navigate to the View Virtual Accounts Structure and in the **Structure Code** field, enter the Virtual Accounts structure code whose details you want to edit.
OR
In the **Structure Name** field, enter the name of the Virtual Accounts Structure whose details you want to edit.
2. Click **Search**. The search results appear based on the search parameters defined.
OR
Click **Clear** if you want to reset the search parameters.
OR
Click **Cancel** if you want to cancel the transaction
3. Click the link under the **Structure Code & Name** column. The structure code details are displayed.
4. Click **Edit**. The **Edit Virtual Accounts Structure** screen is displayed.

Edit Virtual Accounts Structure

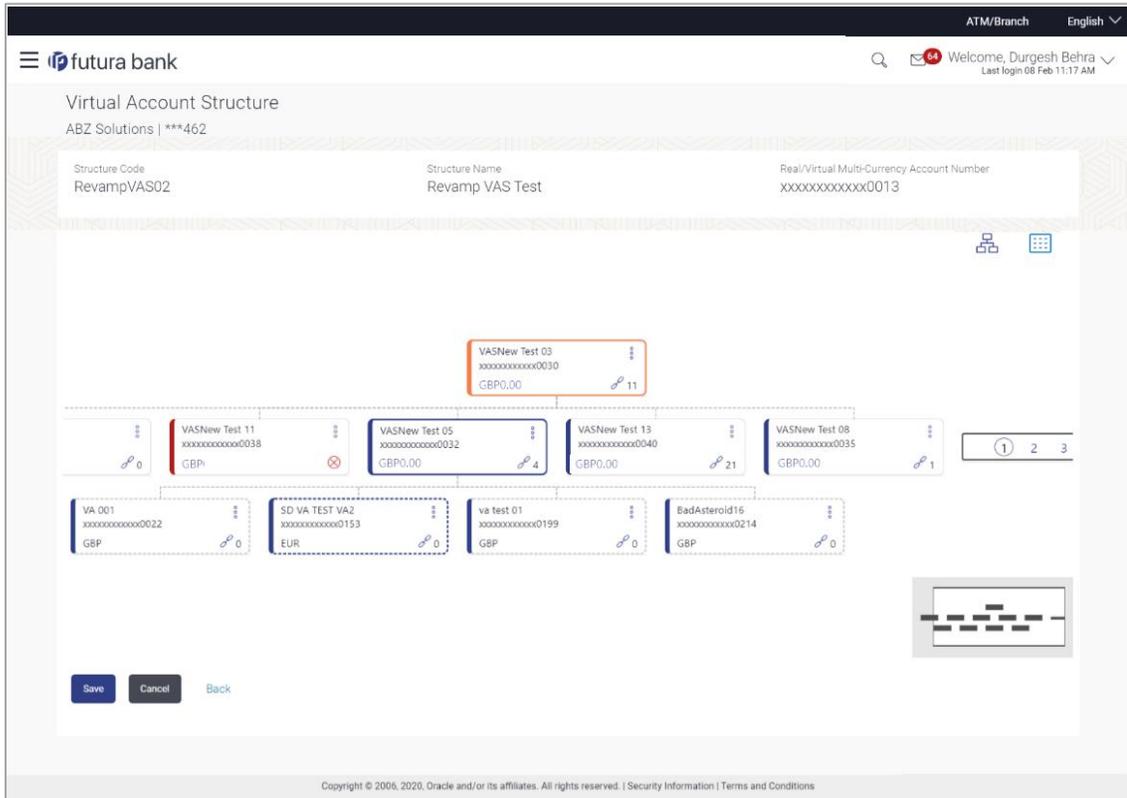
The screenshot shows the 'Virtual Account Structure' edit screen for 'ABZ Solutions | ***462'. The structure code is 'RevampVAS02' and the name is 'Revamp VAS Test'. The account number is 'xxxxxxxxxxxx0013' and the balance is 'GBP199,921.89'. The header account number is 'xxxxxxxxxxxx0030 - VASNew Test 03'. The 'Interest Calculation Required' toggle is turned on. A 'Benefits' box on the right states: 'Virtual Account Structure is a reflection of the cash flow pattern within an organization. Creation of structures helps in tracking & directing the flow of money.' At the bottom, there are buttons for 'Build Structure', 'Cancel', and 'Back'.

Field Description

| Field Name | Description |
|---|--|
| Structure Code | Displays the structure code. |
| Structure Name | Displays the structure name corresponding to the structure code. |
| Real/Multi-Currency Account Number | Select the Real/Multi-Currency account number under which the structure is to be updated. Note: User cannot change the Real/VMCA account number in a structure until all linked Virtual accounts are zeroed and removed. |
| Balance | Displays the current balance in the selected Real/Multi-Currency account. Note: This field appears only for the Real/Multi-Currency Accounts which the user has access. |
| Header Account Number | Displays the Header account number under which the structure is to be updated. |
| Interest Calculation Required | Indicates whether interest calculation is required ta structure level. |

5. Modify the Structure Name and Interest Calculation Required toggle, if required.
6. Click **Build Structure**. The **Edit Virtual Accounts Structure – Tree View** screen is displayed.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.

Edit Virtual Accounts Structure – Tree View



Note: Only Header node and its immediate child accounts will appear on the screen initially. To view further nodes, User has to click on the nodes to expand and view its child accounts.

Edit Virtual Accounts Structure – Tabular View

Structure Code: RevampVAS02 | Structure Name: Revamp VAS Test | Real/Virtual Multi-Currency Account Number: xxxxxxxxxxxx0013

| Virtual Account Name | Virtual Account Number | Balances | Accounts Linked | Actions |
|---|------------------------|----------|-----------------|---------|
| ▼ VASNew Test 03 | xxxxxxxxxxxx0030 | GBP0.00 | 14 | |
| VASNew Test 84 | xxxxxxxxxxxx0325 | GBP0.00 | 0 | |
| VASNew Test 06 | xxxxxxxxxxxx0033 | GBP0.00 | 0 | |
| VASNew Test 86 | xxxxxxxxxxxx0327 | GBP0.00 | 0 | |
| ▶ VASNew Test 08 | xxxxxxxxxxxx0035 | GBP0.00 | 1 | |
| ▶ VASNew Test 12 | xxxxxxxxxxxx0039 | GBP0.00 | 2 | |
| VASNew Test 04 | xxxxxxxxxxxx0031 | GBP0.00 | 0 | |
| ▶ VASNew Test 07 | xxxxxxxxxxxx0034 | GBP0.00 | 5 | |
| VASNew Test 10 | xxxxxxxxxxxx0037 | GBP0.00 | 0 | |
| VASNew Test 14 | xxxxxxxxxxxx0041 | GBP0.00 | 0 | |
| VASNew Test 09 Deleted | xxxxxxxxxxxx0036 | GBP0.00 | | |
| ▶ VASNew Test 11 | xxxxxxxxxxxx0038 | GBP0.00 | 1 | |
| VASNew Test 05 | xxxxxxxxxxxx0032 | GBP0.00 | 0 | |
| ▶ VASNew Test 13 | xxxxxxxxxxxx0040 | GBP0.00 | 19 | |
| Test UI Maker Newly Added | xxxxxxxxxxxx0026 | GBP | 0 | |

Buttons: Save, Cancel, Back

Note: Only Header node and its immediate child accounts will appear on the screen initially.

To view further nodes, User has to click on expand and collapse icon to view its child accounts.

Edit Virtual Accounts Structure - Link Accounts Overlay

Link Virtual Accounts

| <input type="checkbox"/> | Account Number | Account Name | Currency | Creation Date |
|-------------------------------------|------------------|----------------|----------|---------------|
| <input type="checkbox"/> | xxxxxxxxxxxx0146 | VA TEST 05 | INR | 29 Mar 2018 |
| <input type="checkbox"/> | xxxxxxxxxxxx0199 | va test 01 | GBP | 29 Mar 2018 |
| <input type="checkbox"/> | xxxxxxxxxxxx0214 | BadAsteroid16 | GBP | 07 Apr 2018 |
| <input checked="" type="checkbox"/> | xxxxxxxxxxxx0026 | Test UI Maker | GBP | 29 Mar 2018 |
| <input type="checkbox"/> | xxxxxxxxxxxx0324 | VASNew Test 83 | GBP | 23 Apr 2018 |
| <input type="checkbox"/> | xxxxxxxxxxxx0215 | BadAsteroid15 | GBP | 07 Apr 2018 |
| <input type="checkbox"/> | xxxxxxxxxxxx0250 | VAS Test 21 | EUR | 23 Apr 2018 |
| <input type="checkbox"/> | xxxxxxxxxxxx0221 | VA Struct 16 | GBP | 29 Mar 2018 |
| <input type="checkbox"/> | xxxxxxxxxxxx0222 | VA Struct 17 | GBP | 29 Mar 2018 |
| <input type="checkbox"/> | xxxxxxxxxxxx0223 | Test | GBP | 29 Mar 2018 |

Page 1 of 12 (1-10 of 117 items) | 1 2 3 4 5 ... 12 | Link Clear

Edit Virtual Accounts Structure - Account Balance Details

Account Balance Details

| | |
|-------------------------------------|------------------|
| Account Number | xxxxxxxxxxxx0030 |
| Account Currency | GBP |
| Own Balance | GBP0.00 |
| Child Contributions | GBP0.00 |
| Currency wise Child Contributions ^ | |
| GBP | GBP0.00 |
| Blocked Child Contributions | GBP0.00 |
| Blocked Amount | GBP0.00 |
| Unauthorized Debit | GBP0.00 |
| Overdraft Amount | GBP0.00 |
| Available Balance | GBP0.00 |
| Benefits from Pool | GBP0.00 |
| Effective Available Balance | GBP0.00 |
| Unauthorized Credit | GBP0.00 |

Edit Virtual Accounts Structure - Account Details

Virtual Account details

| | |
|------------------------|---------------------------------|
| Virtual Account Number | xxxxxxxxxxxx0030 |
| Virtual Account Name | VASNew Test 03 |
| IBAN | - |
| Virtual Entity Name | SD Individual Virtual Entity 03 |
| Branch Name | 003 New Universal Bank |
| Status | Open |
| Available Balance | GBP0.00 |
| Creation Date | 23 Apr 2018 |
| Product | SK Defence Systems Product 1 |
| Real Account Linkage | No |

Field Description

| Field Name | Description |
|------------------------------------|--|
| Virtual Accounts Structure | |
| Real Customer Name & ID | Displays the Real customer name and ID. |
| Structure Code | Displays the structure code corresponding to the real account. |
| Structure Name | Displays the structure name corresponding to the real account. |

| Field Name | Description |
|---|---|
| Real/Multi-Currency Account Number | Displays the Real/Multi-Currency account number under which the structure is to be updated. Note: This field appears only for the Real/Multi-Currency Accounts which the user has access. |

Edit Structure functionality is available in both **Tree** and **Table** view. Below fields are available / applicable for both the views.

| | |
|-------------------------------|---|
| Virtual Account Name | Displays the Virtual Account name corresponding to the Virtual Account Number on each node. |
| Virtual Account Number | Displays the Virtual Account Numbers on each node. |
| Balances | Displays the balance available in Virtual Account on each node. Click on the Account Balance hyperlink, Account Balance overlay appears. Note: This field appears only for the Virtual Accounts which the user has access. |
| Accounts Linked | Displays the number of linked accounts to the Virtual Account Number. This field is displayed as column in Tabular view. This field  2 is displayed directly in the Virtual Account node in Tree view. |
| Actions | Click  to view the account details, undo link the child accounts under Virtual Account Number, delink the existing Virtual Account from Structure and undo delink accounts. Note: <ol style="list-style-type: none"> 1. This button appears only for the Virtual Accounts which the user has access. 2. Undo link will appear only for newly added Virtual accounts while modifying the structure 3. Delink will appear only for existing Virtual accounts without child accounts. User can delink an account only if the node balance is zero. 4. Undo Delink will appear only for the delinked Virtual accounts from the structure. Once an account is delinked, it is highlighted differently and shown in red border. |

Note:

1. Header Node is displayed in different colour and selected node is highlighted.
2. Click  to navigate between pages to view all the linked accounts. Count of nodes to be visible at a single level in a Virtual Accounts Structure will be as maintained in system configuration post which all the nodes appears in horizontal pagination.
3. Existing Virtual Account in a structure can only be removed when its own balance and all the linked child account balances is zero.

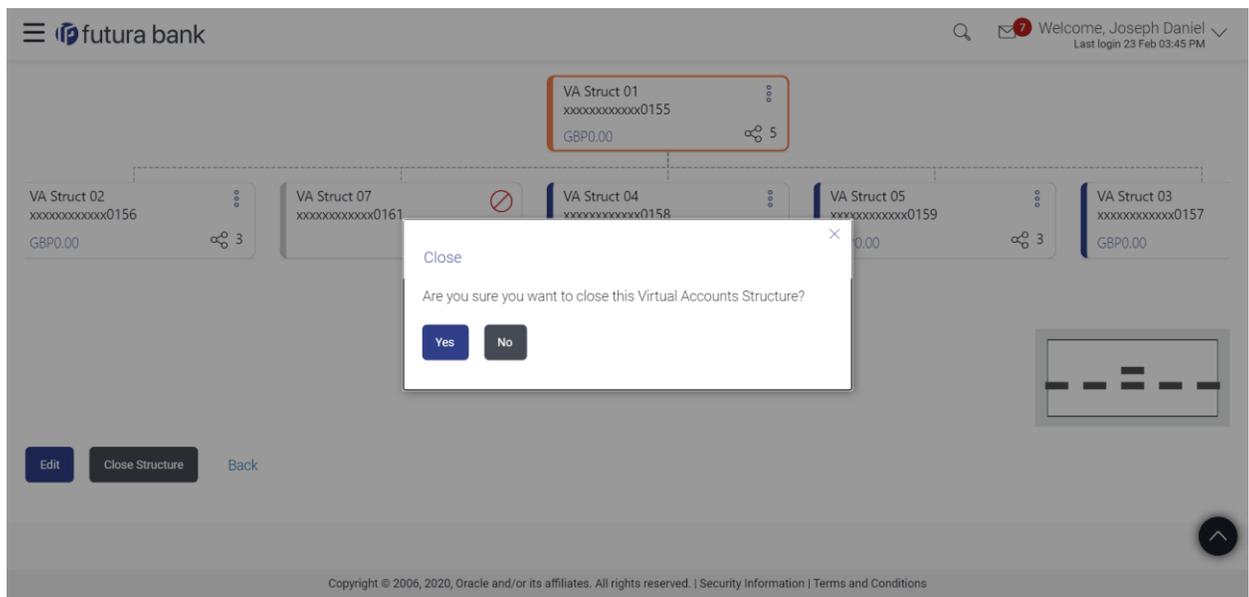
7. Click  to view the account details, or undo link the Virtual Account.
 - a. Click **Account Details**. The **Account Details** screen is displayed.
 - b. Click  to link the Virtual Account to the parent Virtual Account. The **Link Accounts** screen is displayed. Select the appropriate account number and click **Link**. The selected Virtual Account Number is linked to the parent Virtual Account.
 - c. Click **Undo Link**. a message confirming removal of the newly added accounts is displayed.
Click **Ok**.
 - d. Click **Delink**. a message confirming removal of the existing accounts is displayed.
Click **Ok**.
 - e. Click **Undo Delink** to undo the removed virtual account from the parent account.
8. Click **Submit** to update the Virtual Accounts Structure.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate back to previous screen
9. The **Review** screen appears only with the updated details. Verify the updated details and click **Review Structure**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
10. Click **Confirm** to update the Virtual Accounts Structure.
The success message of Virtual Accounts Structure updation appears along with the reference number.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to create Virtual Accounts Structure.
11. Click **Go to Dashboard** to navigate to the application dashboard screen.
OR
Click **Create more Structure** to create virtual structure.

8.4 Close Virtual Accounts Structure

To close Virtual Accounts Structure:

1. Navigate to the View Virtual Accounts Structure and in the **Structure Code** field, enter the Virtual Accounts Structure code whose details you want to close.
OR
In the **Structure Name** field, enter the name of the Virtual Accounts Structure whose details you want to edit.
2. Click **Search**. The search results appear based on the search parameters defined.
OR
Click **Clear** if you want to reset the search parameters.
OR
Click **Cancel** if you want to cancel the transaction.
3. Click the link under the **Structure Code & Name** column. The structure code details are displayed.
4. Click **Close**. A message is displayed prompting for record closure-

Virtual Accounts Structure – Close



Note:

Virtual Accounts structure can only be closed if

1. User has the access to the header account of the structure.
 2. All the child account balances are zero and removed from that structure.
-
5. Click **Yes** to close the Virtual Accounts Structure. The success message of Virtual Accounts Structure deletion is displayed along with the reference number.
OR
Click **No** if you do not wish to close the Virtual Accounts Structure.
 6. Click **Go To Dashboard** to navigate to the application dashboard screen.

[Home](#)

9. Remitter List

Remitter List are the Virtual Accounts that do not have account balances of their own but act like pipelines to the real accounts and help to keep track of Remitters.

This feature allows following:

- Create Remitter List
- Edit Remitter List
- View Remitter List
- Close Remitter List

How to reach here:

Toggle Menu > Virtual Account Management > Remitter List

OR

Toggle Menu > Virtual Account Management > Overview > Remitter ID Information

9.1 Create Remitter List

To create remitter list:

1. From the **Remitter List ID** list select the remitter list ID.
2. In the **Remitter ID** field, enter the remitter ID.
3. From the **Valid From** list select the validity start date of the remitter ID.
4. From the **Valid To** list select the validity end date of the remitter ID.
5. In the **Reconciliation Information** field, enter the reconciliation details.
6. In the **Additional Information** field, enter the additional details.

Create Remitter List

The screenshot displays the 'Remitter ID' management page in the Futura Bank system. At the top, the user is identified as Llewelyn Moss. The page is divided into sections for user information, Remitter List ID selection, and a table for Remitter ID Information. The table includes columns for Remitter ID, Valid From, Valid To, Reconciliation Information, Additional Information, and Actions. A single row is shown with the following data: Remitter ID: MenezesMissiles03, Valid From: 05 May 2020, Valid To: 30 May 2020, Reconciliation Information: Menezes Missiles, and Additional Information: Menezes Missiles. Below the table are 'Submit' and 'Cancel' buttons. The footer contains copyright information for Oracle and its affiliates.

Note:

1. Click  to add an additional row.
2. Click  to delete the row.

Field Description

| Field Name | Description |
|-----------------------------------|---|
| Remitter List ID | Displays the remitter list ID. |
| Remitter ID Information | |
| Remitter ID | Displays the remitter ID. |
| Valid From | Displays the Remitter ID validity start date. |
| Valid To | Displays the Remitter ID validity end date. |
| Reconciliation Information | Displays the reconciliation information of the remitter. |
| Additional Information | Displays the additional information about the remittance. |
| Action | Displays the action to be performed by the user that is deletion of record. |

7. Click **Submit**.
OR
Click **Cancel** to cancel the transaction.
8. The **Review** screen appears. Verify the details and click **Confirm**.
The success message appears along with the reference number.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
9. Click **Go To Dashboard** to navigate to the application dashboard screen.
OR
Click **Create More Remitter ID List** to create remitter ID list.

9.2 View Remitter List

To view remitter list:

1. In the **Remitter List ID** field, enter the remitter list ID.
2. In the **Remitter List Name** field, enter the remitter list name.
3. Click **Search** to view remitter list.
The search result corresponding to the search criteria are displayed.
OR
Click **Clear** to clear the search criteria.
OR
Click **Cancel** to cancel the transaction.

View Remitter List

The screenshot displays the 'Remitter List' page in the Futura Bank system. At the top, there's a navigation bar with the Futura Bank logo and user information: 'Welcome, Llewelyn Moss' and 'Last login 04 May 09 23 PM'. Below the navigation bar, the page title is 'Remitter List'. There are two input fields: 'Remitter List ID' (containing 'R') and 'Remitter List Name'. Below these fields are 'Search' and 'Clear' buttons. A 'Remitter ID List' section contains a table with the following data:

| Remitter List ID & Name | Remitter ID | Valid From | Valid To | Status |
|---|--------------------|-------------|-------------|--------|
| 000462001REMITTER1 ABZ Solutions Remittance List 001 | MenezesMissiles01 | 01 Jan 2018 | 31 Dec 2020 | Active |
| 000462001REMITTER1 ABZ Solutions Remittance List 001 | MenezesMissiles02 | 01 Jan 2018 | 31 Dec 2020 | Active |
| 000462001REMITTER1 ABZ Solutions Remittance List 001 | 000462001REMITTER1 | 01 Jan 2018 | 31 Dec 2020 | Active |

At the bottom of the table, there is a pagination control showing 'Page 1 of 1 (1-3 of 3 items)' and a 'Cancel' button. The footer contains the copyright notice: 'Copyright © 2006, 2020, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions'.

Field Description

| Field Name | Description |
|------------------------------------|--|
| Remitter List ID | Specify the remitter list ID number. |
| Remitter List Name | Specify the name of the remitter list. |
| Remitter ID List | |
| Remitter List ID & Name | Displays the Remitter List ID and name corresponding to the search criteria. |
| Remitter ID | Displays the remitter ID corresponding to the remitter list ID and name. |
| Valid From | Displays the validity start date of the remitter list ID and name. |

| Field Name | Description |
|-----------------|--|
| Valid To | Displays the validity end date of the remitter list ID and name. |
| Status | Displays the status of the remitter list ID and name, whether the remitter list ID and name is active or closed. |

- Click the **Remitter List ID & Name** link to view the remitter details. The **Remitter List - Details** screen appears.

Remitter List - Details

The screenshot shows the 'Remitter List - Details' interface for Futura Bank. It features a table with the following data:

| Remitter List ID | Remitter List Name | Remitter ID |
|--------------------|-----------------------------------|-------------------|
| 000462001REMITTER1 | ABZ Solutions Remittance List 001 | MenezesMissiles01 |

Below the table, the details for the selected Remitter ID (MenezesMissiles01) are displayed:

- Status: Open
- Valid From: 01 Jan 2018
- Valid To: 31 Dec 2020
- Reconciliation Information: Additional information: Menezes Missiles

A note box on the right side of the screen contains the following text: "Remitter IDs are virtual accounts that do not have account balances of their own but act like pipelines to the real accounts and help to keep track of Remittance."

At the bottom of the screen, there are buttons for 'Edit', 'Close', 'Cancel', and 'Back'.

Field Description

| Field Name | Description |
|------------------------------------|--|
| Real customer name & ID | Displays the Real customer name and ID. |
| Remitter List ID | Displays the remitter list ID. |
| Remitter List Name | Displays the remitter list name. |
| Remitter List | |
| Status | Displays the status of the remitter list ID and name. |
| Remitter ID | Displays the remitter ID. |
| Valid From | Displays the validity start date of the remitter list ID and name. |
| Valid To | Displays the validity end date of the remitter list ID and name. |

| Field Name | Description |
|-----------------------------------|--|
| Reconciliation Information | Displays the reconciliation information of the remittance. |
| Additional Information | Displays the additional information about the remittance. |

- Click **Edit** to modify and update the remitter details.
OR
Click **Close** to close the remitter ID.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate back to previous screen.

9.3 Edit Remitter List

To edit remitter list:

- Navigate to the View Remitter List and in the **Remitter List ID** field, enter the unique id of the remitter list whose details you want to edit.
OR
In the **Remitter List Name** field, enter the name of the remitter list whose details you want to edit.
- Click **Search**. The search results appear based on the search parameters defined.
OR
Click **Clear** if you want to reset the search parameters.
OR
Click **Cancel** if you want to cancel the transaction
- Click the link under the **Remitter List ID & Name** column. The remitter list details are displayed.
- Click **Edit**. The **Remitter List - Edit** screen is displayed.

Edit Remitter List

The screenshot displays the 'Remitter ID' edit screen in the Futura Bank system. The header shows the user 'Llewelyn Moss' with ID '***462' and the role 'ABZ Solutions Remittance List 001'. The form contains the following details:

- Remitter ID:** 000462001REMITTER1
- Remitter List Name:** ABZ Solutions Remittance List 001
- Status:** Open
- Remitter ID:** MenezesMissiles01
- Valid From:** 01 Jan 2018
- Valid To:** 31 Dec 2020
- Reconciliation Information:** Menezes Missiles
- Additional Information:** Menezes Missiles

A note on the right side of the screen reads: "Remitter IDs are virtual accounts that do not have account balances of their own but act like pipelines to the real accounts and help to keep track of Remittance". At the bottom of the form, there are three buttons: 'Save', 'Cancel', and 'Back'. The footer of the page contains the copyright notice: "Copyright © 2006, 2020, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions".

Field Description

| Field Name | Description |
|-----------------------------------|--|
| Real Account Name & ID | Displays the Real customer name and ID. |
| Remitter List ID | Displays the remitter list ID. |
| Remitter List Name | Displays the remitter list name. |
| Remitter ID | Displays the remitter ID. |
| Valid From | Select the validity start date of the remitter ID. |
| Valid To | Select the validity end date of the remitter ID. |
| Reconciliation Information | Specify the reconciliation information of the remitter ID. |
| Additional Information | Specify the additional information, if any of the remitter ID. |

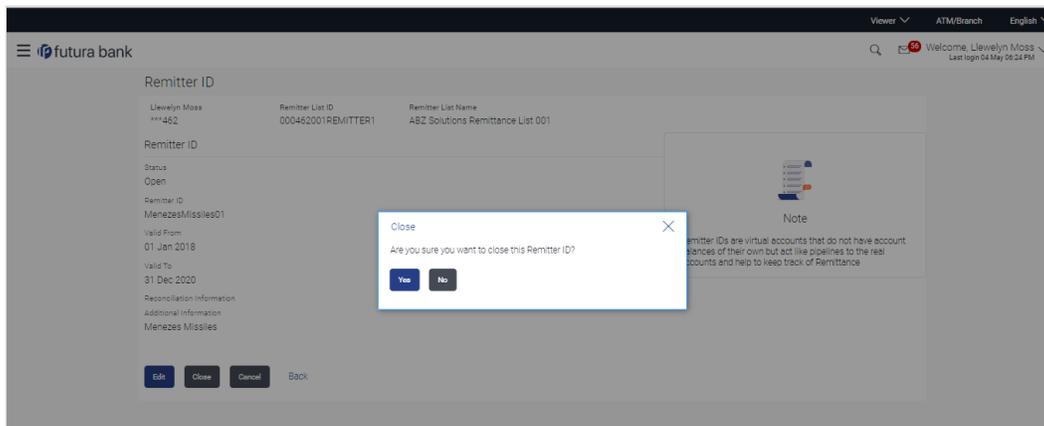
5. Modify the appropriate details.
1. Click **Submit**. The **Review** screen appears.
OR
Click **Cancel** to cancel the transaction.
OR
OR
Click **Back** to navigate to the previous screen.
6. Verify the details and click **Confirm**.
The success message of remitter ID updation appears along with the reference number.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
7. Click **Go To Dashboard** to navigate to the application dashboard screen.
OR
Click **Create more Virtual Entities** to create virtual entities.
OR
Click **Create Virtual Accounts**.

9.4 Close Remitter List

To close remitter ID:

1. In the **Remitter List ID** field, enter the remitter list ID.
2. In the **Remitter List Name** field, enter the remitter list name.
3. Click **Search** to view remitter list.
The search result corresponding to the search criteria are displayed.
4. Click the **Remitter List ID & Name** link to view the remitter details. The **Remitter List - View** screen appears.
5. Click **Close**. A message is displayed prompting for record closure.

Close Remitter List



6. Click **Yes**. The success message of Remitter ID closure is displayed along with the reference number.
ORs
Click **No** if you do not wish to close the Remitter ID.
7. Click **Go To Dashboard** to navigate to the application dashboard screen.

[Home](#)

10. Virtual Multi-Currency Account

Virtual Multi-Currency Account is a group of VAM enabled real accounts bundled under a Virtual Multi-Currency Account Number. In a situation where bank offers only single currency real accounts, VMCA helps in achieving support for multi-currency transactions in a Virtual Accounts structure

User creates a Virtual Account by grouping VAM enabled single currency real accounts of which maximum one account of each currency can be selected.

Using below options, you can:

- Create Virtual Multi-Currency Account
- View Virtual Multi-Currency Account
- Edit Virtual Multi-Currency Account
- Close Virtual Multi-Currency Account

How to reach here:

Toggle Menu > Virtual Account Management > Virtual Multi-Currency Account > Create Multi-Currency Account

10.1 Create Virtual Multi-Currency Account

To create virtual multi-currency account:

1. In the **Virtual Multi-Currency Account Number** field, enter the account number.
2. In the **Virtual Multi-Currency Account Name** field, enter the account name.
3. Click any currency to get all VAM enabled accessible Real Accounts maintained under that currency.
4. Select any one Real Account from the list.
5. Selected currency(s) and account(s) will appear in **Virtual Multi-currency Group** column.

Note: User can select multiple such accounts (restricted to one real account per currency) and form a group. User can also set one of the Real Account as "Default " to default payments. (This is an optional field).

Create Virtual Multi-Currency Account

ATM/Branch English

futura bank Welcome, Durgesh Behra
Last login 29 Jan 04:18 PM

Virtual Multi-Currency Account
ABZ Solutions | ***462

Virtual Multi-Currency Account Number
23456

Virtual Multi-Currency Account Name
TEST ACCOUNT

Select Currency and Account to create a group.

| Currency | Account | Virtual Multi-Currency Account Group |
|----------|---|--|
| GBP | <input type="radio"/> ABZ Solutions xxxxxxxxxxxx0024 GBP299,660.18 | <div> <p>EUR ABZ Solutions xxxxxxxxxxxx0046 Balance EUR299,267.11 Set as Default</p> <p>GBP ABZ Solutions xxxxxxxxxxxx0013 Balance GBP199,906.89 Set as Default</p> </div> |
| EUR | <input checked="" type="radio"/> ABZ Solutions xxxxxxxxxxxx0013 GBP199,906.89 | |
| | <input type="radio"/> ABZ Solutions xxxxxxxxxxxx0035 GBP99,312.92 | |

Submit Cancel Back

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Field Description

| Field Name | Description |
|--|--|
| Virtual Multi-Currency Account Number | Specify the account number of virtual multi-currency account. |
| Virtual Multi-Currency Account Name | Specify the name of the virtual multi-currency account holder. |
| Currency | Displays the list of currencies for selection. |
| Account | Displays the list of the real accounts maintained under the selected currency. |

Note: Only one Real account can be selected per currency.

| Field Name | Description |
|---|--|
| Virtual Multi-Currency Account Group | Displays the list of Real Accounts selected for creating Virtual Multi-Currency Account. |
| | <p>Note: 1. Click  to remove the account. 2. Click Set as Default – to default an account currency.</p> |

6. Click **Submit**.
OR
Click **Cancel** to cancel the transaction.
7. The **Review** screen appears. Verify the details and click **Confirm**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
8. The success message of Virtual Multi-Currency Account creation appears along with the reference number and status.
Click **Go To Dashboard** to navigate to the dashboard screen.
OR
Click **Go To Overview** to go to the Virtual Account Management Dashboard.
OR
Click **Create More Virtual Multi-Currency Accounts** to create more accounts.

10.2 View Virtual Multi-Currency Account

By default, all accessible virtual multi-currency accounts are displayed. In case if you wish to search a particular account, you can do so by entering the search criteria.

To view virtual multi-currency Account:

1. In the **Search** field, enter the virtual multi-currency name or account number.
2. Click **Search** to view virtual multi-currency account.
The search result corresponding to the search criteria appears.

View Virtual Multi-Currency Account

The screenshot displays the Futura Bank Virtual Multi-Currency Account management interface. At the top, there is a navigation bar with the Futura Bank logo, a search icon, and user information: 'Welcome, Durgesh Behra' and 'Last login 28 Jan 04:18 PM'. Below the navigation bar, the page title is 'Virtual Multi-Currency Account' and the user ID is 'ABZ Solutions | ***462'. A search bar is present with the placeholder text 'Search...'. The main content area is titled 'Multi-Currency Account List' and contains a table with the following columns: 'Account Number & Name', 'Default Currency', and 'Status'. The table lists several accounts, with 'Sanity Installer VMCA' highlighted in grey. The status of each account is indicated by a button: 'Closed' (grey) or 'Active' (green). At the bottom of the table, there is a pagination control showing 'Page 1 of 4 (1-10 of 33 items)' and navigation arrows.

| Account Number & Name | Default Currency | Status |
|---------------------------------|------------------|--------|
| VMCA01 Virtual MCA 001 | GBP | Closed |
| SVMCA Sanity Installer VMCA | | Closed |
| RTVMCA01 Retest VMCA001 Edit | GBP | Closed |
| DecVMCA1 Dec VMCA0123 | GBP | Active |
| dsfcd dsfcd45 | | Active |
| thytg fdfrfv | | Active |
| gfgtg dsfesf | | Closed |
| dscsd dsadcsad | | Active |
| cdsc odsdc | | Active |
| dsaddzc fsdfcdc | GBP | Active |

Page 1 of 4 (1-10 of 33 items) | < 1 2 3 4 >

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Field Description

| Field Name | Description |
|-------------------------------------|---|
| Search | Search option to search the specific multi-currency account based on Virtual Multi-Currency Account Number or Account Name. |
| Multi-Currency Accounts List | |
| Account Number & Name | Displays the account number and name assigned to virtual multi-currency account. |

| Field Name | Description |
|-------------------------|---|
| Default Currency | Displays the currency selected as default while creating Virtual Multi-Currency Account. Blank value indicates virtual Multi-Currency account has no selected default currency |
| Status | Displays the current status of Virtual Multi-Currency Account. |

- Click the virtual multi-currency **Account Number & Name** link to view the account details. The **Virtual Multi-Currency Account - View** screen appears.

Virtual Multi-Currency Account - View

Virtual Multi-Currency Account

ABZ Solutions | ***462

Virtual Multi-Currency Account Name: Dec VMCA0123 Active

Virtual Multi-Currency Account Number: DecVMCA1

Creation Date: 07 Apr 2018

Virtual Multi-Currency Account

GBP ABZ Solutions
xxxxxxxxxxxx0024 Default
Balance: GBP299,660.18

EUR ABZ Solutions
xxxxxxxxxxxx0046
Balance: EUR299,267.11

Edit Close Cancel Back

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Field Description

| Field Name | Description |
|--|--|
| Virtual Multi-Currency Account Name | Displays the name of the Virtual Multi-Currency account corresponding to the account number. |
| Virtual Multi-Currency Account Number | Displays the virtual Multi-Currency account number. |
| Creation Date | Displays the date on which the virtual multi-currency account is created. |
| Status | Displays the status of the virtual multi-currency account. |

| Field Name | Description |
|---------------------------------------|--|
| Virtual Multi-Currency Account | Displays the list of Real Accounts with their balances which are part of Virtual Multi-Currency Account. |

- Click **Edit** to modify and update the virtual multi-currency account.
OR
Click **Close** to close the virtual multi-currency account.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate back to previous screen.

10.3 Edit Virtual Multi-Currency Account

To edit virtual multi-currency account:

- Navigate to the View Virtual Multi-Currency Account and in the **Account Number** field; enter the virtual multi-currency account whose details you want to edit.
- Click **Search**. The search results appear based on the search parameters defined.
OR
Click **Cancel** if you want to cancel the transaction.
- Click **Edit**. The **Virtual Multi-Currency Account - Edit** screen appears.

Edit Virtual Multi-Currency Account

The screenshot displays the 'Edit Virtual Multi-Currency Account' interface. At the top, the user is logged in as 'Welcome, Durgesh Behra' with a last login time of '28 Jan 04:18 PM'. The account name is 'ABZ Solutions | ***462' and the account number is 'Dec VMCA0123', which is marked as 'Active'. The creation date is '07 Apr 2018'.

The main section is titled 'Virtual Multi-Currency Account Group' and allows selecting a currency and account. The 'Currency' dropdown is set to 'GBP'. Under 'Account', three options are listed, all from 'ABZ Solutions':

- ABZ Solutions xxxxxxxxxxxx0024 GBP299,660.18 (Selected as Default Currency)
- ABZ Solutions xxxxxxxxxxxx0013 GBP199,906.89
- ABZ Solutions xxxxxxxxxxxx0035 GBP99,312.92

At the bottom, there are 'Submit', 'Cancel', and 'Back' buttons. The footer contains copyright information: 'Copyright © 2006, 2020, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions'.

Field Description

| Field Name | Description |
|--|--|
| Virtual Multi-Currency Account Name | Displays the name of the Virtual Multi-Currency account. |
| Virtual Multi-Currency Account Number | Displays the Virtual Multi-Currency account number. Non-editable field. |
| Creation Date | Displays the date on which the virtual multi-currency account is created. |
| Virtual Multi-Currency Account Name | Specify the name of the Virtual Multi-Currency account. |
| Currency | Displays the list of currencies for selection. |
| Account | Displays the list of Real accounts maintained under a selected currency. <hr/> Note: Only one Real account can be selected per currency. |
| Virtual Multi-Currency Account Group | Displays the list of Real Accounts selected for creating Virtual Multi-Currency Account. <hr/> Note: 1. Click  to close the account. 2. Click Set as Default – to default an account currency. |

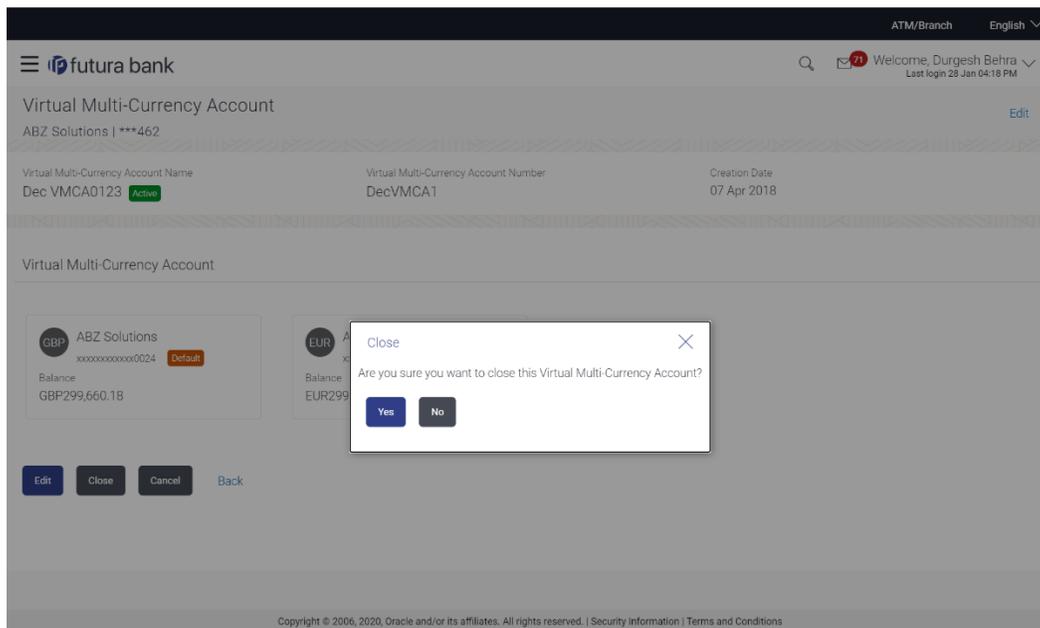
4. Edit the selection of Real Account from the list, if required.
5. Click **Submit**. The **Review** screen appears.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
6. Verify the details and click **Confirm**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
7. The success message of **Virtual Multi-Currency Account** updation appears along with the reference number and status.
Click **Go to Dashboard** to navigate to the dashboard screen.
OR
Click **Go To Overview** to navigate to Virtual Account Management Overview.
OR
Click **Create Virtual Multi-Currency Account** to create new Virtual Management Currency Account.

10.4 Close Virtual Multi-Currency Account

To close virtual Multi-Currency account:

1. In the Virtual Multi-Currency **Account Number** field, enter the account number.
2. Click **Search** to view Virtual Account.
The search result corresponding to the search criteria appears.
3. Click the **Account Number & Name** link to view the virtual multi-currency account details.
The **Virtual Multi-Currency Account - View** screen appears.
4. Click **Close**. The message prompting for record closure appears.

Close Virtual Multi-Currency Account



5. Click **Yes** to close the virtual multi-currency account. The success message of Account closure appears along with the reference number.
OR
Click **No** if you do not wish to close the Virtual Multi-Currency Account.
6. Click **Go To Dashboard** to navigate to the dashboard screen.
OR
Click **Go To Overview** to navigate to the new Virtual Account Management Overview screen.

[Home](#)

11. Payments Using Virtual Accounts

Virtual Accounts Management payments feature enables the business users to perform corporate payments using 'Virtual Accounts'.

VAM Payments involves 'Virtual Accounts' as the source account, where the users can select a Virtual Account as "Pay From" account while doing payment transaction.

Virtual account payments supports following types of transactions.

- a. Payment from a Virtual Account to a real account & vice versa
- b. Payments between two Virtual Accounts mapped to two different real accounts
- c. Payment between two Virtual Accounts mapped to the same real account

Note: 1) The users can perform the transactions using only those Virtual Accounts, to which they have access.

2) While selecting "Pay From" account during a payment, there is no separate grouping of Virtual Accounts; they appear along with regular CASA.

3) Currently, 'Internal' and 'International' payments using Virtual Accounts is supported. 'Domestic' payments using Virtual Account is not yet supported.

The Virtual Accounts are mapped in the following 'Payments' transactions:

- Manage Payee – Add Internal Payee
- Manage Payee – Add International Payee (Swift code, NCC, Bank details)
- Transfer Money – Existing Internal Payee - Pay Now/ Pay Later
- Transfer Money – Existing International Payee using (Swift code, NCC, Bank details) – Pay Now/ Pay Later
- Transfer Money – My Accounts – Pay Now/ Pay Later
- Adhoc Payment – Internal Payee – Pay Now/ Pay Later
- Adhoc Payment - International Payee – (Swift code, NCC, Bank details) Pay Now/ Pay Later
- Multiple Transfers

Following is an example of Virtual Account Management in 'Payments' transaction.

11.1 Transfer Money

Through this feature, the user is provided with an option to either transfer funds within his own accounts using Virtual Accounts as source of funds held in the same bank by selecting the 'My Accounts' option or to transfer funds to other accounts even to accounts held beyond geographical boundaries) by selecting the 'Existing Payee' option.

The user can transfer funds to the existing Internal, and International payee on the same business day (Pay Now) or at a later date (Pay Later), with the Virtual Accounts to which he has access to as source of funds.

Note: Option to add and transfer money to '**Domestic payee**' is not supported.

Prerequisites:

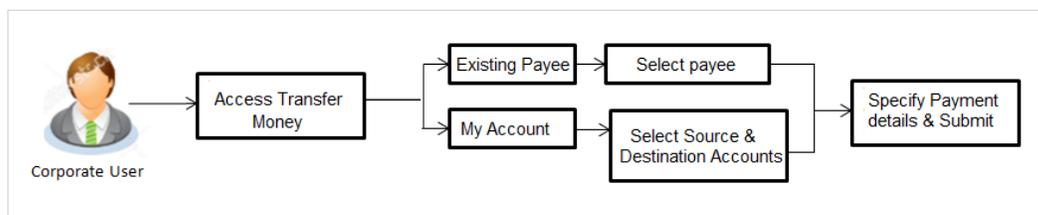
- Transaction and account access are provided to corporate user
- Approval rule set up for corporate user to perform the actions
- Payees are maintained
- Purposes of Payments are maintained which are mandatory for Internal Payment
- Transaction limits are assigned to user to perform the transaction

Features supported in the application

The 'Transfer Money' feature enables users to make payments towards:

- Existing Payee – Internal and International transfers are supported and are triggered based on the payee and specific payee account selection.
- My Accounts – Users can transfer funds within their own accounts held in the bank.

Workflow



How to reach here:

Dashboard > Toggle menu > Payments > Payments and Transfers > Transfer Money

OR

Maker Dashboard > Quick Links > Funds Transfer

OR

Maker Dashboard > Quick Links > Own Account Transfer

11.1.1 Make Payment - Existing Payee

The existing payee option of the 'Transfer Money' feature enables the user to initiate payments using a Virtual Account that he has access to, towards existing registered payees. All account payees created by the logged in user and shared by other users of the Party are listed for selection. Once a payee has been selected, the details are auto populated on the transaction screen. The user is then required to fill in payment details to initiate the funds transfer. Payment details will vary based on the transfer type associated with the payee's account. The user can also view the payee and transaction limits by selecting the 'View Limits' link provided on the screen.

How to reach here:

Dashboard > Toggle Menu > Payments > Payments and Transfers > Transfer Money > Make Payment > Existing Payee

OR

Maker Dashboard > Quick Links > Fund Transfer > Existing Payee

11.1.2 Make Payment - My Accounts

By selecting the 'My Accounts' option as transfer type, the user is able to initiate funds transfers towards his own real and virtual mapped accounts held with the bank.

An E-Receipt gets generated on successful completion of the transaction in the Core Banking Application. The E-Receipt can also be accessed from Activity Log detailed view.

How to reach here:

Dashboard > Toggle Menu > Payments > Payments and Transfers > Transfer Money > Make Payments > Existing Payee > My Accounts

OR

Maker Dashboard > Quick Links > Fund Transfer > Existing Payee > My Accounts

11.1.3 Add Payee - Bank Account

A 'Payee' is the final recipient of payment transactions. The online banking application enables users to register payees towards whom payments are to be made frequently with a Virtual Account on a regular basis. Payee maintenance is beneficial to users as, it spares the user the effort and time spent to fill out the payee information every time a payment is to be initiated towards the payee's account.

While adding a payee, the user is provided with the option to assign an account number to the payee.

This section documents the addition of a payee with transfer type as bank account.

- Internal
- International

How to reach here:

Dashboard > Payments Widget > Manage Payees & Billers > Add New Payee > Bank Account

OR

Dashboard > Toggle Menu > Payments > Setups > Manage Payees & Billers > Add New Payee > Bank Account

OR

Dashboard > Payments Menu > Transfer Money > Manage Payees & Billers > Add New Payee > Bank Account

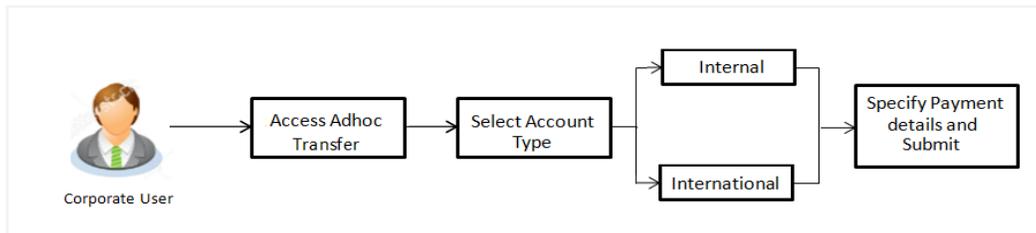
11.2 Adhoc Transfer

An adhoc transfer is one which is used to transfer funds from the user's Virtual Account that he has access to as source of funds to a beneficiary/ payee account which is not registered with the bank. Since the transfer is towards an unregistered beneficiary, customers are required to specify the beneficiary details manually along with the transfer details while initiating an adhoc transfer.

The adhoc transfer can be initiated on the same business day (Pay Now) or any future date (Pay Later).

Pre-Requisites

- Transaction and account access is provided to retail user.
- Transaction limits are assigned to user to perform the transaction.

Workflow**Features Supported In Application**

Following type of transactions are supported under Adhoc Transfers

- Internal Transfer
- International Transfer

How to reach here:

Dashboard > Toggle menu > Payments > Payments and Transfers > Adhoc Payment > Adhoc Transfer

OR

Dashboard > Quick Links > Adhoc Transfer

11.2.1 Adhoc Payment - Internal Fund Transfer

An Internal Bank Account transfer is a transfer initiated from a Virtual Account to an account, which is maintained within the Bank.

Basic payee details i.e. the name of the payee and payee account number are captured. In addition to the payee details, the user is also required to specify transfer specific details while initiating an adhoc internal transfer. The user can also view the transaction limits associated with a current transaction.

11.2.2 Adhoc Payment - International Fund Transfer

An international fund transfer involves the transfer of funds from a Virtual Account to an account that is maintained outside the country and beyond geographical boundaries. While initiating an adhoc international fund transfer, the customer is required to specify payee details which include the payee account number, clearing code of the bank in which the payee's account is held along with the network through which the transfer is to be processed. Details specific to the transfer type must also be defined which include identifying the party who is to bear correspondence charges and defining payment details.

Note: Adhoc Payment to 'Domestic payee' is not supported.

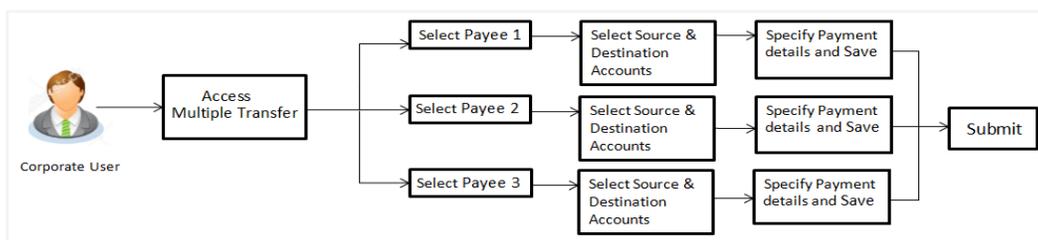
11.3 Multiple Transfers

The Multiple Transfers feature enables users to initiate transfers from a Virtual Account that he has access to as source of funds towards a group of people as part of a single transaction. Through this feature, users can initiate transfers towards registered payees of different transfer types i.e. internal and international transfers, with different transfer dates, all at once from a single screen.

Prerequisites:

- Transaction and account access is provided to the retail user
- Registered payees are maintained
- Purpose of Payments are maintained
- Transaction limits are assigned to the user to perform the transaction
- Payee limits and cooling period limits are maintained

Workflow



How to reach here:

Dashboard > Toggle Menu > Payments > Payments and Transfers > Multiple Transfers
 OR
Dashboard > Payments Menu > Multiple Transfers

11.4 Move Money

Move money allows you to transfer money from one Virtual Account to another Virtual Account that are mapped to the same real account.

How to reach here:

Toggle Menu > Virtual Account Management > Move Money
 OR
Toggle Menu > Virtual Account Management > Overview > Move Money

To move money:

1. From the **Real Account Number** list, select the appropriate account number.
2. From the **Transfer From** list, select the source Virtual Account Number or name.
3. From the **Transfer To** list, select the destination Virtual Account Number or name.
4. In the **Amount** field, select the currency and enter the amount to be transferred.
5. In the **Remarks** field, enter the remarks on the transaction.

Move Money

Move Money
 ABZ Solutions | ***462

Real Account Number
 xxxxxxxxxxxx0013 ▼

Balance : GBP200,049.89

Transfer From
 xxxxxxxxxxxx0040 - SDCVE01 VA006 🔍

Balance : GBP245.00

Transfer To
 xxxxxxxxxxxx0045 - SDCVE01 VA011 🔍

Balance : GBP513.00

Amount
 GBP ▼ GBP123.00

[View Limits](#)

Remarks

Submit
Cancel
Back

Field Description

| Field Name | Description |
|----------------------------|--|
| Real Account Number | Select the Real account number to linked to the Virtual Account. |
| Balance | Displays the balance in the real account. |
| Transfer From | Select the Virtual Account Number from which the amount is to be transferred. |
| Balance | Displays the balance in the source account is displayed. |
| Transfer To | Select the Virtual Account Number to which the amount is to be transferred. |
| Balance | Displays the balance in the destination account is displayed. |
| Amount | Specify the currency and amount to be transferred. |
| | Note: Funds Transfer can be initiated only between Virtual Accounts belonging to the same real account. |
| Remarks | Specify the remarks on the transaction. |

6. Click **Submit**.
OR
Click **Cancel** to cancel the transaction.
7. The **Review** screen appears. Verify the details and click **Confirm**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
8. The success message of money moved appears along with the reference number.
Click **Go To Dashboard** to navigate to the application dashboard screen.

[Home](#)

12. Internal Credit Line

Internal Credit Line enables a corporate user to define internal credit limits for its subsidiaries and track usage. Often a corporate with cash surplus creates a credit line internally for one of its group companies to utilize. This is to avoid higher bank lending rates and to better utilize internal funds.

Using this option, corporate user can

- Create Internal Credit Line
- View Internal Credit Line
- Edit Internal Credit Line
- Close Internal Credit Line

12.1 Create Internal Credit Line

Corporate user can initiate request to create internal credit line. On creation of credit line, corporate user can offer this credit facility to its subsidiaries.

How to reach here:

Toggle Menu > Virtual Account Management > Internal Credit Line > Create Internal Credit Line

To create internal credit line:

1. In the **Line ID** field, enter the unique id for the internal credit line.
2. From the **Line Branch** list, select the branch name, click  to search required branch name.
3. In the **Line Name** field, enter the unique name for the internal credit line.
4. From the **Line Currency** list, select the currency for the internal credit line to be created.
5. In the **Line Amount** field, enter the line amount for the internal credit line.
6. From the **Line Start Date** list, select the start date for the internal credit line.
7. From the **Line End Date** list, select the end date for the internal credit line.
8. From the **Available for Utilization** field, select the appropriate option to decide the whether the credit line is available for utilization or not.

Internal Credit Line- Create

Viewer ATM/Branch English

futura bank

Internal Credit Line

ABZ Solutions
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Line ID
1234

Line Branch
003 New Universal Bank

Line Name
Credit line1

Line Currency
GBP

Line Amount
GBP123,456.00

Line Start Date
10 Feb 2021

Line End Date
28 Feb 2021

Available for Utilization

Submit Cancel Back

Note
Enables a corporate user to define internal credit limits for its subsidiaries and track usage.

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| Field Name | Description |
|---------------------------|---|
| Real Customer Name | Displays the name of real customer. |
| Party ID | Displays the real customer ID for which the internal credit limit is to be defined. |
| Line ID | Specify the unique line ID to identify the internal credit line. |
| Line Branch | Select the line branch name where the internal credit line is to be created. |
| Line Name | Specify the unique line name to identify the internal credit line. |
| Line Currency | Select the line currency in which credit facility is to be offered. |
| Line Amount | Specify the line amount for the internal credit line to be created. |
| Start Date | Select the start date of the internal credit line. |
| End Date | Select the end date of the internal credit line. |

| Field Name | Description |
|----------------------------------|--|
| Available for Utilization | Indicates whether the credit line is available or not. The options are: <ul style="list-style-type: none"> • Yes • No |

9. Click **Submit**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
10. The **Review** screen appears. Verify the details and click **Confirm**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
11. The success message of **Internal Credit Line** appears along with the reference number.
Click **Go To Dashboard** to navigate to the dashboard screen.
OR
Click **Create Another Credit Line** to create new credit line.

12.2 View Internal Credit Line

Corporate user can inquire and can view a summary of all existing internal credit line. It gives details of the credit line along with utilization details.

How to reach here:

Toggle Menu > Virtual Account Management > Internal Credit Line > View/Edit Internal Credit Line

To search internal credit line:

1. In the **Line ID** field enter the line ID of the existing internal credit line which is to be searched.
OR
In the **Line Name** field enter the line name of the existing internal credit line which is to be searched.
OR
From the **Line Currency** list, select the line currency of the existing internal credit line which is to be searched.
2. Click **Search** to search the credit line. The existing internal credit lines appears based on search criteria.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Clear** to reset the entered data.

Internal Credit Line - Search Result

Viewer
ATM/Branch
English

Search
11 Welcome, Joseph Daniel
Last login 10 Feb 09:35 PM

Internal Credit Line

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Line ID Line Name

Line Currency
Select

Search Clear

Internal Credit Line ID List

| Line ID & Name | Line Amount | Start Date | End Date | Available | Status |
|---|---------------------|-------------|-------------|-----------|----------|
| MOD123 Modularization Line | GBP1,000,000,000.00 | 23 Jan 2021 | 31 Jan 2031 | Yes | Active |
| INTCREDLINE1727 Internal Credit Line 4 | GBP50,000.00 | 02 Aug 2021 | 27 Dec 2021 | No | Active |
| INTCREDLINE1049 Internal Credit Line 5 | GBP50,000.00 | 18 Nov 2020 | 27 Dec 2020 | No | Inactive |
| SILN01 Sanity Installer Line 01 Edit | GBP2,000.00 | 28 Nov 2020 | 31 Dec 2020 | No | Inactive |
| SUSTLINE01 Sustenance IT Line 01 Edit1 | USD20,000.00 | 13 Nov 2020 | 31 Dec 2020 | No | Active |
| INTCREDLINE1258 Internal Credit Line 2 | GBP10,000.00 | 17 Nov 2020 | 19 Feb 2021 | No | Active |
| INTCREDLINE1722 Internal Credit Line 1 | GBP50,000.00 | 02 Feb 2021 | 27 Dec 2021 | Yes | Active |
| CRELINE001 Exchange Rate Check | GBP180,000,000.00 | 06 Jan 2017 | 06 Jan 2021 | Yes | Active |
| CRELINE002 Credit Line 001 | GBP120,000.00 | 08 Feb 2021 | 15 Nov 2030 | Yes | Active |
| LINE001 SD Line Edit | GBP100,000.00 | 25 Apr 2017 | 07 Jan 2021 | Yes | Active |

Page 1 of 3 (1-10 of 21 items) K < 1 2 3 > X

Cancel

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Field Description

| Field Name | Description |
|---------------------------|--|
| Real Customer Name | Displays the name of real customer. |
| Party ID | Displays the real customer ID for which the internal credit limit is defined. |
| Line ID | Specify the unique line ID of the existing internal credit line which is to be searched. |
| Line Name | Specify the unique line name of the existing internal credit line which is to be searched. |

| Field Name | Description |
|---------------------------|--|
| Line Currency | Select the line currency of the existing internal credit line which is to be searched. |
| Search Result | |
| Line ID & Name | Displays the line ID or name of the existing credit line. |
| Line Amount | Displays the line line amount along with the currency of the existing credit line. |
| Start Date | Displays the start date of the internal credit line. |
| End Date | Displays the end date of the internal credit line. |
| Available | Displays the whether the credit line available for utilization or not. |
| Status | Displays the status of the credit line if active or non-active |

- Click on the **Line ID & Name** link to view details of the credit line along with utilization details & its linked Accounts. The **Internal Credit Line - Line Details** screen appears with the details of the selected line.

Internal Credit Line - Line Details

The screenshot displays the 'Internal Credit Line - Line Details' interface. At the top, there's a header with 'futura bank' and user information: 'Welcome, Joseph Daniel' and 'Last login 10 Feb 09:35 PM'. Below the header, the page title is 'Internal Credit Line'. A search bar and a notification icon are visible. The main content area is divided into two sections: 'Line Details' and 'Utilization Details'. The 'Line Details' section lists the following information:

- Line ID: CREDLINE001
- Line Branch: HEL FC UNIVERSAL BANK
- Line Name: Exchange Rate Check
- Line Currency: GBP
- Line Amount: GBP180,000,000.00
- Start Date: 05 Jan 2017
- End Date: 05 Jan 2021

The 'Utilization Details' section features a donut chart. The chart shows a legend with two categories: 'Utilized Amount' (represented by a dark blue square) and 'Available Amount' (represented by a light blue square). Both categories are labeled with the value 'GBP180,000,000.00'. Below the chart, there are labels for 'Date of Last Utilization' and 'Date of First Utilization'. At the bottom of the screen, there are buttons for 'Edit', 'Close', 'Cancel', and 'Back'. A footer at the very bottom contains the copyright notice: 'Copyright © 2006, 2020, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions'.

Field Description

| Field Name | Description |
|--|---|
| Real Customer Name | Displays the name of real customer. |
| Party ID | Displays the real customer ID for which the internal credit limit is defined. |
| Line Details | |
| Line ID | Displays the line ID of the existing internal credit line. |
| Line Branch | Displays the line branch name where the internal credit line is created. |
| Line Name | Displays the line name of the existing internal credit line. |
| Line Currency | Displays the line currency of the existing credit line. |
| Line Amount | Displays the line amount of the existing internal credit line. |
| Start Date | Displays the start date of the credit line. |
| End Date | Displays the end date of the credit line. |
| Utilization Details | |
| This section displays the donut graph to represent line utilization. | |
| Utilized Amount | Displays the utilized amount of the total credit amount. |
| Available Amount | Displays the available amount for use of the credit line. |
| Date of Last Utilization | Displays the date of last utilization of credit line. |
| Date of First Utilization | Displays the date of first utilization of credit line. |

4. Click **Edit** to modify and update the credit line.
OR
Click **Close** to close the credit line. Refer **Close Credit Line** section for more details.
OR
Click **Back** to navigate back to previous screen.

12.3 Edit Internal Credit Line

To edit internal credit line:

1. Navigate to the **View Internal Credit Line** screen, and in the **Line ID/ Name/ Line Currency** field; enter the name or ID or Line currency of the credit line whose details you want to edit.
2. Click **Search** to search the credit line. The existing internal credit lines appears based on search criteria.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Clear** to reset the entered data.
3. Click on the **Line ID & Name** link whose details you want to edit.
4. In **Line Details** tab, click **Edit** to modify credit line details. The **Line Details - Edit** screen appears.
 - a. Modify the credit line details, if required in editable fields.
 - b. Click **Save**. The **Review** screen appears.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.

Line Details - Edit

Viewer ATM/Branch English

futura bank

Welcome, Joseph Daniel
Last login 10 Feb 09:35 PM

Internal Credit Line

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Line ID
CREDLINE001

Line Branch
HEL FC UNIVERSAL BANK

Line Name

Exchange Rate Check

Line Currency
GBP

Line Amount
GBP180,000,000.00

Line Start Date
06 Jan 2017

Line End Date
06 Jan 2021

Available for Utilization

Submit Cancel Back

Note
Enables a corporate user to define internal credit limits for its subsidiaries and track usage.

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Field Description

| Field Name | Description |
|----------------------------------|--|
| Real Customer Name | Displays the name of real customer. |
| Party ID | Displays the real customer ID for which the internal credit limit is to be defined. |
| Line ID | Displays the unique line ID to identify the internal credit line. |
| Line Branch | Displays the line branch name where the internal credit line is to be created. |
| Line Name | Specify the unique line name to identify the internal credit line. |
| Line Currency | Displays the line currency in which credit facility is to be offered. |
| Line Amount | Specify the line amount for the internal credit line to be created. |
| Line Start Date | Select the start date of the internal credit line. |
| Line End Date | Select the end date of the internal credit line. |
| Available for Utilization | Indicates whether the credit line is available or not. The options are: <ul style="list-style-type: none"> • Yes • No |

5. Verify the details and click **Confirm**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
6. The success message of **Internal Credit Line** updation appears along with the reference number.
Click **Go To Dashboard** to navigate to the dashboard screen.
OR
Click **Go To Overview** to go to the Virtual Account Management Dashboard.
OR
Click **Create Another Credit Line** to create new credit line.

12.4 Close Internal Credit Line

Using this option corporate user can close existing internal credit line, after it cannot be used by Virtual Account.

To close internal credit line:

1. Navigate to the **View Internal Credit Line** screen, and in the **Line ID/ Name/ Line Currency** field; enter the name or ID or Line currency of the credit line whose details you want to close.
2. Click **Search** to search the credit line. The existing internal credit lines appears based on search criteria.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Clear** to reset the entered data.
3. Click on the **Line ID & Name** link to view the details internal credit line depending on access to the linked Virtual accounts. The **Internal Credit Line - Line Details** screen appears with the details of the selected line.
4. Click **Edit** to modify and update the credit line.
OR
Click **Close** to close the internal credit line.
OR
Click **Back** to navigate back to previous screen.
5. The confirmation popup appears to close the credit line.
 - a. Click **Yes** to close the credit line.
OR
Click **No** to cancel the deletion.

Close Internal Credit Line

The screenshot displays the Futura Bank web interface for managing an Internal Credit Line. The page title is "Internal Credit Line" and the user is identified as "Joseph Daniel". The interface is divided into two main sections: "Line Details" and "Utilization Details".

Line Details:

- Line ID: CRELINE001
- Line Branch: HEL FC UNIVERSAL BANK
- Line Name: Exchange Rate Check
- Line Currency: GBP
- Line Amount: GBP180,000,000.00
- Start Date: 06 Jan 2017
- End Date: 06 Jan 2021

Utilization Details:

- Utilized Amount: 00,000.00
- Available Amount: 00,000.00
- Date of Last Utilization: (blank)
- Date of First Utilization: (blank)

A confirmation dialog box is overlaid on the screen, titled "Close". It asks, "Are you sure you want to close this Internal Credit Line?" and provides "Yes" and "No" buttons. At the bottom of the page, there are buttons for "Edit", "Close", "Cancel", and "Back".

- The success message of **Internal Credit Line** closed appears along with the reference number.
Click **Go To Dashboard** to navigate to the dashboard screen.

[Home](#)

13. Internal Credit Line Linkage

Using this option corporate user can link his internal credit line to Virtual Account(s). The Virtual Account(s) which are linked are either individual accounts or header accounts from structure. A corporate user is allowed to define percentage of Line Amount or Line Amount can be utilized by an account. A Credit Line ID can be linked to various Virtual Accounts of the same customer.

Using this option corporate user can

- Create Internal Credit Line linkage
- View Linked Virtual Accounts
- Edit Internal Credit Line Linkage
- Delink Virtual Account(s) from Internal Credit Line.

13.1 Create Credit Line Linkage

Corporate user can initiate request to create internal credit line linkage. On linking of Virtual Accounts, its subsidiaries can start utilizing the credit line.

How to reach here:

Toggle Menu > Virtual Account Management > Internal Credit Line > Link Internal Credit Line

To link Virtual Account(s) to a credit line:

1. From the **Line ID** list, select the Credit Line ID to whom Virtual Account(s) are to be linked. The **Virtual Accounts for Linkage** section appears.
2. From the **Virtual Account Number** list, select the account number to be linked to the selected Credit Line.
3. From the **Credit Line Linkage Type** list, select the linkage type either in percentage or value which can be utilized by Virtual Account.
4. If "**Amount**" option selected in **Credit Line Linkage Type** list;
 - b. In the **Linkage Value** field, enter the line amount utilized by an account.

OR

 If "**Percentage**" option selected in **Credit Line Linkage Type** list;
 - a. In the **Linkage Value** field, enter the percentage of Line Amount utilized by an account.
5. Click **Add Row** to link more accounts to credit line.

Note: Click  icon to delete added row.

Internal Credit Line Linkage

Internal Credit Line Linkage
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Line ID
LINE001 - SD Line Edit

Virtual Accounts for Linkage [Add Row](#)

| Virtual Account | Credit Limit Linkage Type | Linkage Value |
|----------------------------------|---------------------------|---------------|
| xxxxxxxxxxxx0036 - SDCVE01 VA002 | Amount | GBP1,111.00 |
| xxxxxxxxxxxx0065 - SDCVE01 VA013 | Amount | GBP2,222.00 |

[Submit](#) [Cancel](#) [Back](#)

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Field Description

| Field Name | Description |
|-------------------------------------|---|
| Real Customer Name | Displays the name of real customer. |
| Party ID | Displays the real customer ID for which the internal credit limit is defined. |
| Line ID | Select the Credit Line ID to which Virtual Account(s) are to be linked. |
| Virtual Accounts for Linkage | |
| Virtual Account Number | Select the number and name of the Virtual Account (individual accounts or header accounts). |
| Credit Limit Linkage Type | Select the percentage of Line Amount or Line Amount which can be utilized by an account. The options are: <ul style="list-style-type: none"> Percentage Amount |
| Linkage Value | Specify the Linkage Value which can be utilized by an account. This field is enabled once the Credit Limit Linkage Type is selected. Value can be entered in percentage or amount based on Credit Limit Linkage Type selection. |

6. Click **Submit** the details.
OR
Click **Cancel** to cancel the transaction.
7. The **Review** screen appears. Verify the details and click **Confirm**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
8. The success message of initiation of **Internal Credit Line Linkage** appears along with the reference number. Status overlay displays all linked Virtual Accounts.
9. Click **Go To Dashboard** to navigate to the dashboard screen.
OR
Click **View Linked Accounts** to view list of all linked Virtual Accounts to a credit line.

13.2 View Internal Credit Line Linked Virtual Accounts

Corporate user can inquire and can view a summary of all existing internal credit line linked accounts.

How to reach here:

Toggle Menu > Virtual Account Management > Internal Credit Line > View/Edit Internal Credit Line

To search internal credit line linked Virtual Accounts:

1. In the **Line ID** field, enter the line ID of the existing internal credit line which is to be searched.
OR
In the **Line Name** field enter the line name of the existing internal credit line which is to be searched.
OR
From the **Line Currency** list, select the line currency of the existing internal credit line which is to be searched.
2. Click **Search** to search the credit line. The existing internal credit lines appears based on search criteria.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Clear** to reset the entered data.
3. Click **on** the **Line ID & Name** link to view details of the credit line linked Accounts. The **Internal Credit Line - Line Details** screen appears with the details of **Linked Accounts** as a separate tab.

Internal Credit Line - Linked Accounts

Internal Credit Line

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Line Details **Linked Accounts**

Linked Virtual Accounts

| Virtual Account No. & Name | Virtual Account Currency | Linkage Value | Status | Actions |
|-----------------------------------|--------------------------|---------------|----------|----------------------------------|
| xxxxxxxxxxxx0040 SDCVE01 VA006 | GBP | GBP100.00 | Active | View Utilization |
| xxxxxxxxxxxx0135 SDCVE01 VA020 | EUR | 30.00% | Delinked | View Utilization |
| xxxxxxxxxxxx0136 SDCVE01 VA021 | GBP | 30.00% | Active | View Utilization |

Page 1 of 1 (1-3 of 3 items)

Note: You are viewing only those virtual accounts for which you have an access to.

[Edit](#) [Cancel](#) [Back](#)

Utilized Amount in Account Currency
GBP1,000.00

Utilized Amount in Line Currency
GBP1,000.00

Exchange Rate
1

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Field Description

| Field Name | Description |
|---------------------------------------|--|
| Real Customer Name & ID | Displays the name of real customer and ID. |
| Linked Accounts | This section displays the list of all the associated Virtual Accounts of same customer to a credit line. |
| Linked Virtual Accounts | Linked Virtual Accounts |
| Virtual Account No. & Name | Displays the number and name of the Virtual Account (individual accounts or header accounts). |
| Virtual Account Currency | Displays the Virtual Account currency. |
| Linkage Value | Displays the linkage amount either in percentage or amount which can be utilized by Virtual Account. |
| Status | Displays the status of the linked Virtual Accounts. |

| Field Name | Description |
|----------------|---|
| Actions | Click on the View Utilization link to view Utilized Amount in Account Currency, Utilized Amount in Line Currency, and Exchange Rate. |

4. Click **Edit** to modify and update the credit line linkage.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate back to previous screen.

13.3 Edit Internal Credit Line Linked Virtual Accounts

To edit internal credit line linked Virtual Accounts:

1. Follow the steps 1 to 4 of the **View internal Credit Line Linked Virtual Accounts** section.
2. In **Linked Accounts** tab, click **Edit** to modify details of linked Virtual Accounts. The **Linked Accounts - Edit** screen appears.
 - a. Select one or more checkbox (es) adjacent to **Virtual Account No. & Name** field, and click **Delink Selected** to remove linkage of Virtual Account to credit line.
OR
In **Action** field, click  to update the **Linkage Value** of Virtual Account in percentage or amount. Click  to save the new value entered.
 - b. Click **Submit** to update the details. The **Review** screen appears.
OR
Click **Delink Selected** to remove the linkage of selected Virtual Account with credit line. Refer **Delink Virtual Account** section for more details.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.

Linkage Accounts - Edit

ATM/Branch English

futura bank

Internal Credit Line
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Linked Virtual Accounts [Link Another Virtual Account](#)

| <input type="checkbox"/> | Virtual Account No. & Name | Virtual Account Currency | Linkage Value | Actions |
|--------------------------|-----------------------------------|--------------------------|---------------|---------|
| <input type="checkbox"/> | xxxxxxxxxxxx0040 SDCVE01 VA006 | GBP | GBP1,000.00 | |
| <input type="checkbox"/> | xxxxxxxxxxxx0136 SDCVE01 VA021 | GBP | 30.00% | |

Page 1 of 1 (1-2 of 2 items) < 1 >

You are viewing only those virtual accounts for which you have an access to.

[Submit](#) [Delink Selected](#) [Cancel](#) [Back](#)

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Field Description

| Field Name | Description |
|--------------------------------------|---|
| Real Customer Name | Displays the name of real customer. |
| Party ID | Displays the real customer ID for which the internal credit limit is defined. |
| Linked Virtual Accounts | |
| Virtual Account No & Name | Displays the number and name of the Virtual Account (individual accounts or header accounts). |
| Virtual Account Currency | Displays the currency of the Virtual Account. |
| Linkage Value | Displays the Line Amount which can be utilized by an account. This field is enabled after the Amount option is selected in the Credit Limit Linkage Type list. Amount can be put in percentage or figure. |
| Actions | Click to update the Linkage Value of Virtual Account in percentage or amount. And click to save the new value entered. |

- Click on the **Link Another Virtual Account** link to link new Virtual Account to a credit line. The **Internal Credit Line Linkage** screen appears.

4. Verify the details and click **Confirm**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
5. The success message of **Internal Credit Line** linkage updation appears along with the reference number. Status overlay displays the Linkage status.
Click **Go To Dashboard** to navigate to the dashboard screen.
OR
Click **Go To Overview** to go to the Virtual Account Management Dashboard.
OR
Click **Create Another Credit Line** to create new credit line.

13.4 Delink Internal Credit Line Linked Virtual Accounts

Using this option corporate user can de-associate the linked Virtual Accounts from the credit line.

To delink Virtual Accounts:

1. Navigate to the **View Internal Credit Line** screen, and in the **Line ID/ Name/ Line Currency** field; enter the name or ID or Line currency of the credit line whose details you want to edit.
2. Click **Search** to search the credit line. The existing internal credit lines appears based on search criteria.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Clear** to reset the entered data.
3. Click on the **Line ID & Name** link to view the details internal credit line depending on access to the linked Virtual accounts. The **Internal Credit Line - Line Details** screen appears with the details of the selected line.
4. In **Linked Accounts** tab, click **Edit** to modify details of linked Virtual Accounts. The **Linked Accounts - Edit** screen appears.
 - a. Select one or more checkbox (es) adjacent to **Virtual Account No. & Name** field and click **Delink Selected** to remove linkage of Virtual Account to credit line.
OR
In **Action** field, click  to update the **Linkage Value** of Virtual Account. Click  to save the new value entered.
 - b. Click **Submit** to update the details. The **Review** screen appears.
OR
Click **Delink Selected** to remove the linkage of selected Virtual Account with credit line.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.

Delink Virtual Account

The screenshot displays the 'Internal Credit Line' interface for 'ABZ Solutions | ***462'. It features a table of 'Linked Virtual Accounts' with columns for selection, account details, currency, linkage value, and actions. A confirmation popup titled 'Delink' is overlaid on the table, asking 'Are you sure you want to delink the selected Account(s)?' with 'Yes' and 'No' buttons. The table shows two accounts: one with a linkage value of GBP100.00 and another with 30.00%. The interface includes a 'Submit' button, a 'Delink Selected' button, and a 'Cancel' button. A footer contains copyright information: 'Copyright © 2006, 2020, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions'.

| <input type="checkbox"/> | Virtual Account No. & Name | Virtual Account Currency | Linkage Value | Actions |
|-------------------------------------|-----------------------------------|--------------------------|---------------|-------------------|
| <input checked="" type="checkbox"/> | xxxxxxxxxxxx0040 SDCVE01 VA006 | | GBP100.00 | ✎ |
| <input type="checkbox"/> | xxxxxxxxxxxx0136 SDCVE01 VA021 | | 30.00% | ✎ |

5. The confirmation popup appears to delink Virtual Account.
 - a. Click **Yes** to delink Virtual Account.
OR
Click **No** to cancel the deletion.

[Home](#)

14. Statements

14.1 Transaction Inquiry

Through this option, the user can search and view the transactions of a Virtual Account which they have access to. The user can also download the search results as a statement in a password protected pdf or csv format.

How to reach here:

Dashboard > Toggle Menu > Virtual Account Management > Statements > Transaction Inquiry

To view and download the Virtual Account management Transaction Inquiry:

1. On **Transaction Inquiry** screen, click **Look up Account** to search the Virtual Account.
The **Search Account** popup appears.
2. Search and select the Virtual Account from the list.
3. In **Reference Number** field, enter the reference number.
4. In **Transaction Type** field, select the transaction type.
5. In the **From Date** field, select the date from which statement is needed from the calendar.
6. In the **To Date** field, select the date to which statement is needed from the calendar.
7. Click **Search**. Based on search criteria search result appears.
OR
Click **Reset** to clear the entered details.
OR
Click **Cancel** to cancel the transaction.

Transaction Inquiry

The screenshot displays the 'Transaction Inquiry' page on the Futura Bank portal. At the top, the user is logged in as 'Durgesh Behra' with the last login time of '28 Jan 04:18 PM'. The page title is 'Transaction Inquiry' and the user's account is identified as 'ABZ Solutions | ***462'. The search form includes a 'Virtual Account Number' field with a 'Look up Account' link, a 'Reference Number' field, a 'Transaction Type' dropdown menu currently set to 'All', and date pickers for 'From Date' (01 Jan 2021) and 'To Date' (26 Jan 2021). Below the form are three buttons: 'Search', 'Cancel', and 'Clear'. The footer contains the copyright notice: 'Copyright © 2006, 2020, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions'.

Search Account Popup

Field Description

| Field Name | Description |
|------------------------------|--|
| Virtual Account | Select the Virtual account number of user. <hr/> Note: User can view the statement of only those Virtual Accounts, which he has access to. <hr/> |
| Search Account Popup | |
| Account Number | Specify the Virtual Account number. |
| Account Name | Specify the Virtual Account name. |
| Branch | Specify the branch of the account. |
| Currency | Specify the currency of the account. |
| Search Results | |
| Account No & Name | Displays the Virtual Account number and name. |
| Account Branch | Displays the branch of the account. |
| Currency | Displays the currency of the account. |
| Reference Number | Specify the reference number of the transaction. |

| Field Name | Description |
|----------------------------|---|
| Transaction Type | Select the type of the transaction. The options are: <ul style="list-style-type: none"> • All • Credit • Debit |
| From Date / To Date | Select the start and end date range of the transaction – for a date bound search. |

Transaction Inquiry – Search Results

The screenshot shows the Futura Bank Transaction Inquiry interface. At the top, there are navigation options for 'Viewer', 'ATM/Branch', and 'English'. The user is logged in as 'Joseph Daniel' with the last login time of '24 Feb 09:14 PM'. The page title is 'Transaction Inquiry' for account 'ABZ Solutions | ***462'. The search criteria are set to 'All' for Transaction Type and '07 Apr 2018' for both From Date and To Date. A 'Search' button is visible, along with a 'Download' button. The results table is as follows:

| Date | Description | Reference Number | Amount |
|-------------|-------------|------------------|-------------|
| 07 Apr 2018 | Test | HELZVIB011275004 | GBP100.00Dr |
| 07 Apr 2018 | | HELZVIB011275005 | GBP300.00Dr |
| 07 Apr 2018 | | HELZVIB011275006 | GBP300.00Dr |
| 07 Apr 2018 | Test1 | HELZVIB011276501 | GBP100.00Cr |
| 07 Apr 2018 | Txn 2 | HELZVIB011277001 | GBP25.00Dr |
| 07 Apr 2018 | | HELZVIB011275003 | GBP200.00Dr |

Page 1 of 1 (1-6 of 6 items) | < 1 > ✕

Cancel

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Field Description

| Field Name | Description |
|-------------------------|--|
| Search Results | It displays the account activity. |
| Date | Displays the date on which the transaction is processed. |
| Description | Displays the brief description of the transaction. |
| Reference Number | Displays the reference number of transaction. |

| Field Name | Description |
|---------------|---|
| Amount | Displays the debit/ credit amount of the transaction. |

8. Click **Download**, to download the transaction summary in a specific format.
OR
Click **Cancel** to navigate to the previous screen.

14.2 Pre-Generated Statement

Pre-Generated statement provides the details of the transactions of the Virtual Accounts for a given period. The user selects the Virtual Account Number or Name for which the available statements are fetched. The business user can choose the statement format as MT940, MT942, MT950, CAMT.052, CAMT.053, and PDF.

Note: At System configuration, the maximum date range to request the statements are configured.

How to reach here:

Toggle Menu > Virtual Account Management > Statement > Pre-Generated Statement

To generate the Pre-Generated statement:

1. From the **Statement Type** list, select the appropriate type in which format you wish to search the statement.
2. In the **Virtual Entity** field, select the Virtual Entity ID or name from the list or enter the Virtual Entity ID, and click .
3. In the **IBAN** field, enter the IBAN Number.
4. In the **Virtual Account Branch** field, select the Virtual Account Branch from the list.
5. In the **Virtual Account** field, select the Virtual Account Number or name from the list or enter the Virtual Account Number, and click .

Note:

If the user does not select any Virtual Account, the statement is fetched for all the Virtual Accounts linked under the selected Virtual Entity similar to MT & CAMT statements.

If the **Statement Type** is selected as PDF, system validates the **Statement Type** selected under **PDF Statement Preferences** for the selected Virtual Entity.

If the **Statement Type** is selected as Consolidated, **Virtual Account** field is disabled, and the statement is fetched for all the Virtual Accounts linked under the selected Virtual Entity.

6. In the **From Date** field, select the date from which statement is needed from the calendar.
7. In the **To Date** field, select the date to which statement is needed from the calendar.
8. Click **Search** to search the statements based on search criteria. Statement Type, Virtual Entity, From Date, and To Date are mandatory to get search results.
OR
Click **Reset** to reset the entered data.
OR
Click **Cancel** to cancel the transaction.

- Displays the **Available Statements** based on search criteria along with the date and time generated.

Pre-Generated Statement

Viewer ATM/Branch English

futura bank Welcome, Joseph Daniel Last login 23 Feb 03:45 PM

Pre-Generated Statement

ABZ Solutions
***462

Statement Type: MT942

IBAN: GB0000HELOBPRO

Virtual Account: xxxxxxxxxxxx0024 - SDCVE01 VA0...

Virtual Entity: SDCVE01 - SDCVE01 Edit

Branch Name: Select

From Date: 28 Mar 2018 To Date: 04 Apr 2018

Search Reset Cancel

ⓘ Difference between From Date and To Date should not be greater than 30 days.

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Available Statements

Viewer ATM/Branch English

futura bank Welcome, Joseph Daniel Last login 23 Feb 03:45 PM

Pre-Generated Statement

ABZ Solutions
***462

Statement Type: MT942

IBAN: GB0000HELOBPRO

Virtual Account: xxxxxxxxxxxx0024 - SDCVE01 VA0...

Virtual Entity: SDCVE01 - SDCVE01 Edit

Branch Name: Select

From Date: 28 Mar 2018 To Date: 04 Apr 2018

Search Reset

ⓘ Difference between From Date and To Date should not be greater than 30 days.

Available Statements

| |
|----------------------|
| 29 Mar 2018 12:03 AM |
|----------------------|

Page 1 of 1 (1 of 1 items) < 1 >

Cancel

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Field Description

| Field Name | Description |
|-----------------------------|---|
| Statement Type | Select the statement type format you wish to search the statement generated. |
| Virtual Entity | Select the Virtual Entity for which the statements are to be searched. |
| IBAN | Specify the IBAN for which the statements are to be searched. |
| Branch Name | Select the Branch Name for which the statements are to be searched. Note: User can view the branch names for which he has access to. |
| Virtual Account | Select the Virtual Account Number or name for which the statements are to be searched. |
| From Date | Select the date from which statement is required. |
| To Date | Select the date to which statement is required. |
| Available Statements | Displays the list of statements based on search criteria along with the date and time generated. Click on  icon to download the respective statement. |

14.3 **Adhoc Statement**

Adhoc statement provides the details of Virtual Accounts transactions for a given period on Adhoc basis. The user has to select the Virtual Account Number or Name for which the statement has to be generated. The business user can choose the statement format as MT942, CAMT.052, and PDF.

Note: At System configuration, the maximum date range to request the statements is configured.

How to reach here:

Toggle Menu > Virtual Account Management > Statement > Adhoc Statement

To generate the Adhoc statement:

1. From the **Statement Type** list, select the appropriate type in which the statement has to be generated.
2. In the **Virtual Entity** field, select the Virtual Entity ID or name from the list or enter the Virtual Entity ID, and click .
3. In the **IBAN** field, enter the IBAN Number.
This field appears only if the **Statement Type** is selected as PDF.
4. In the **Virtual Account** field, select the Virtual Account Number or name from the list or enter the Virtual Account Number, and click .

Note:

If the **Statement Type** is selected as **PDF**, and if the user does not select any Virtual Account, the statement is generated for all the Virtual Accounts.

If the **Statement Type** is selected as MT or CAMT, the **Virtual Account** field is mandatory.

5. In the **From Date** field, select the date from which statement is needed from the calendar.
 6. In the **To Date** field, select the date to which statement is needed from the calendar.
-

Note:

From Date and **To Date** fields are displayed only if the **Statement Type** is selected as **PDF**.

7. Click **Search** to search the statements based on search criteria. Statement Type, Virtual Entity, From Date, and To Date are mandatory to get search results
OR
Click **Reset** to reset the entered data.
OR
Click **Cancel** to cancel the transaction.
8. Displays the **Available Statement** based on search criteria along with the date and time generated.

Adhoc Statement

Viewer ATM/Branch English

futura bank Welcome, Joseph Daniel
Last login 23 Feb 03:45 PM

Adhoc Statement

ABZ Solutions
***462

| | |
|--------------------------|---|
| Statement Type PDF | Virtual Entity CORPC34 - Corp CORPC34 |
| IBAN 000HELDEF10 | Virtual Account xxxxxxxxxxx0308 - CAcctClose2 C... |
| From Date 07 Apr 2018 | To Date 07 Apr 2018 |

Generate **Reset** **Cancel**

ⓘ Difference between From Date and To Date should not be greater than 30 days.

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Generated Statement

Viewer ATM/Branch English

futura bank Welcome, Joseph Daniel
Last login 23 Feb 03:45 PM

Adhoc Statement

ABZ Solutions
***462

| | |
|--------------------------|---|
| Statement Type PDF | Virtual Entity CORPC34 - Corp CORPC34 |
| IBAN 000HELDEF10 | Virtual Account xxxxxxxxxxx0308 - CAcctClose2 C... |
| From Date 07 Apr 2018 | To Date 07 Apr 2018 |

Generate **Reset**

ⓘ Difference between From Date and To Date should not be greater than 30 days.

Generated Statement

07 Apr 2018 12:00 AM

Page 1 of 1 (1 of 1 items) < 1 >

Cancel

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Field Description

| Field Name | Description |
|----------------------------|---|
| Statement Type | Select the statement type format you wish to search the statement generated. |
| Virtual Entity | Select the Virtual Entity for which the statements are to be searched. |
| IBAN | Specify the IBAN for which the statements are to be searched. This field is displayed only if the Statement Type is selected as PDF . |
| Virtual Account | Select the Virtual Account Number or name for which the statements are to be searched. |
| From Date | Select the date from which statement is required. This field is displayed only if the Statement Type is selected as PDF . |
| To Date | Select the date to which statement is required. This field is displayed only if the Statement Type is selected as PDF . |
| Generated Statement | Displays the list of statements based on search criteria along with the date and time generated. Click on  icon to download the respective statement. |

[Home](#)

15. Special Rate Maintenance

There are use cases like Third Party Fund Management or POBO-COBO where Virtual Accounts when used also earn interest income. The rate of interest for these Virtual Accounts is set by the corporate itself. There will be a default or 'General Rate' set up that applies to all the Virtual Accounts that have interest income. However, there could be instances where for a few select Virtual Accounts a different rate is applicable. This rate is called "Special Rate" and corporate user will be able to select Virtual Accounts one at a time and set the special rates.

Pre-requisite

OBVAM and OBIC integration is available and the necessary linking of OBVAM Product to Interest Groups in OBIC is done

Using this option corporate user can

- View Special Rates
- Edit Special Rates
- Add Special Rates

15.1 View Special Rates

How to reach here:

Toggle Menu > Virtual Account Management > Interest Rate > View/Edit Special Rates

To view special rates for Virtual Account:

1. Navigate to the **Special Rate Maintenance** screen.
2. Click **Look up Account** to select the Virtual Account.
The **Search Account** popup appears. For the detailed explanation, refer to the **Search Account Popup** screen and its Field description under [14.1 Transaction Inquiry](#).
3. Search and Select the Virtual Account from the list.
4. From the **Effective Date** list, select the To and From date from the calendar.
5. Click **Add** to navigate to the **Add Special Rates** screen.
OR
Click **Search**. Based on search criteria the list of special rates maintained appears.
OR
Click **Clear** to clear the search criteria.
OR
Click **Cancel** to cancel the transaction.

Special Rate Maintenance – Search Result

Special Rates Maintenance
ABZ Solutions | ***462

Virtual Account Number: xxxxxxxxxxxx0001 [Look up Account](#)

Effective Date: 01 Dec 2020 to 01 Jan 2021

[Search](#) [Clear](#)

Special Rates

| Effective Date | Interest Products |
|-----------------------------|-------------------|
| 03 Dec 2020 | 3 |
| 04 Dec 2020 | 3 |
| 07 Dec 2020 | 3 |
| 15 Dec 2020 | 3 |
| 16 Dec 2020 | 3 |
| 24 Dec 2020 | 3 |

Page 1 of 1 (1-6 of 6 items) [K](#) [<](#) [1](#) [>](#) [K](#)

[Cancel](#)

① You are viewing the details of only those virtual accounts which you have an access to.

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Field Description

| Field Name | Description |
|------------------------------------|---|
| Real Customer Name & ID | Displays the name of real customer and ID. |
| Virtual Account Number | Specify the Virtual Account Number or name for which special rate maintenance to be viewed. |
| Effective Date | Specify the date from and to which the special rate is maintained. |
| Search Result | |
| Effective Date | Displays the date from which the interest rate is effective. |
| Interest Products | Displays the count of interest products. |

- Click on the specific **Effective Date** link to view the interest rate maintained for Virtual Account for that date. The **Special Rate Maintenance Details** screen appears.

Special Rate Maintenance Details

ATM/Branch English

futura bank

Welcome, Durgesh Behra
Last login: 21 Jan 02:24 PM

Special Rate Maintenance [Edit](#)

ABZ Solutions | ***462

| | | | |
|--|-------------------------------|--|-----------------|
| Virtual Account Number xxxxxxxxxxxx0001 | Effective Date 03 Dec 2020 | Virtual Account Branch 003 New Universal Bank | Currency GBP |
|--|-------------------------------|--|-----------------|

Special Interest Rates

| Interest Product | Rate Description | Rate | Rate Code |
|------------------------|------------------|-------|-----------|
| Debit Interest Product | Rate1 | 1.00% | RATE1 |
| Debit Interest Product | Rate2 | 1.00% | RATE1 |
| Debit Interest Product | Rate3 | 1.00% | RATE1 |

Page 1 of 1 (1-3 of 3 items) [K](#) [<](#) [1](#) [>](#) [X](#)

[Edit](#) [Back](#)

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Field Description

| Field Name | Description |
|------------------------------------|--|
| Real Customer Name & ID | Displays the name of real customer and ID. |
| Virtual Account Number | Displays the Virtual Account Number for which special rate maintenance is done. |
| Effective Date | Displays the date range in which the interest rate will be effective. |
| Branch Name | Displays the Branch name of Virtual Account Number for which special rate maintenance is done. |
| Currency | Displays the currency for which special rate maintenance is done. |
| Interest Product | Displays the name of the interest product. |
| Rate Description | Displays the rate description. |
| Rate | Displays the rate applied. |
| Rate Code | Displays the rate code applied. |

- Click **Edit** to modify the special rate to the Virtual Account.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate back to previous screen.

15.2 Edit Special Rates

How to reach here:

Toggle Menu > Virtual Account Management > Interest Rate > View/Edit Special Rates

To modify special rates for Virtual Account:

1. Follow the steps 1 to 5 of **View Special Rate** section.
2. Click **Edit** to modify the special rate.
The **Special Rate Maintenance – Edit** screen appears.
3. In the **Rate** field, enter the new rate or special rate to be applicable for the interest product.
4. From the **Rate Code** list, select the appropriate rate category for the interest product.

Special Rate Maintenance – Edit

| Interest Product | Rate Description | Rate | Rate Code |
|------------------------|------------------|-------|-----------|
| Debit Interest Product | Rate1 | 1.00% | RATE1 |
| Debit Interest Product | Rate2 | 1.00% | RATE1 |
| Debit Interest Product | Rate3 | 1.00% | RATE1 |

5. Click **Submit**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
6. The **Review** screen appears. Verify the details and click **Confirm**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
7. The success message for initiation of Special Rate update appears along with the reference number.
Click **Go To Dashboard** to navigate to the dashboard screen.
OR
Click **Go To Overview** to navigate to the Virtual Account management dashboard.

15.3 Add Special Rates

How to reach here:

Toggle Menu > Virtual Account Management > Interest Rate > Add Special Rates

OR

Toggle Menu > Virtual Account Management > Interest Rate > View/Edit Special Rates > Add

To add special rates for Virtual Account:

1. Navigate to the **Add Special Rates** screen.
2. In the **Virtual Account** field, search and select the Virtual Account Number or name from the list.
3. From the **Effective Date** list, select the date from the calendar.
4. The Virtual Account Branch and Currency for the selected Virtual Account Number appears.
5. Click **Search**. Based on search criteria the list of virtual account appears.
OR
Click **Clear** to clear the search criteria.
OR
Click **Cancel** to cancel the transaction.

Add Special Rates

Viewer ATM/Branch English

futura bank

Welcome, Sweta Vamuser
Last login 23 Nov 02:51 PM

Special Rates Maintenance

ABZ Solutions | ***462

Virtual Account: xxxxxxxxxxxx0036 - SDCVE01 V...
Effective Date: 01 Nov 2010

Branch Name: HEL FC UNIVERSAL BANK
Currency: GBP

Search Clear

Special Interest Rates

| Interest Product | Rate Description | Rate | Rate Code |
|------------------|------------------|--------|-----------|
| ICP2 | Rate1 | 5.00% | Select |
| ICP2 | Rate2 | 20.00% | Select |
| ICP2 | Rate3 | 5.00% | Select |

Page 1 of 1 (1-3 of 3 items) | x < 1 > x

Submit Cancel Back

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Field Description

| Field Name | Description |
|------------------------------------|--|
| Real Customer Name & ID | Displays the name of real customer and ID. |
| Virtual Account | Displays the Virtual Account Number for which special rate maintenance is done. |
| Effective Date | Displays the date from which the interest rate will be effective. |
| Branch Name | Displays the Branch name of Virtual Account Number for which special rate maintenance is done. |
| Currency | Displays the currency for which special rate maintenance is done. |
| Search Results | |
| Interest Product | Displays the name of the interest product. |
| Rate Description | Displays the rate description. |
| Rate | Specify the rate to be applied. |
| Rate Code | Specify the rate code to be applied. |

6. Click **Submit**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
7. The **Review** screen appears. Verify the details and click **Confirm**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
8. The success message for initiation of New/Special Rate appears along with the reference number.
Click **Go To Dashboard** to navigate to the dashboard screen.
OR
Click **Go To Overview** to navigate to the Virtual Account management dashboard.

[Home](#)

16. General Rate Maintenance

There are use cases like Third Party Fund Management or POBO-COBO where Virtual Accounts when used also earn interest income. The rate of interest for these Virtual Accounts is set by the corporate itself. There will be a default or 'General Rate' set up that applies to all the Virtual Accounts that have interest income.

Pre-requisite

OBVAM and OBIC integration is available and the necessary linking of OBVAM Product to Interest Groups in OBIC is done

Using this option corporate user can

- View General Rates
- Edit General Rates
- Add General Rates

16.1 View General Rates

How to reach here:

Toggle Menu > Virtual Account Management > Interest Rate > View/Edit General Rates

To view general rates for Virtual Account Product:

1. Navigate to the **View General Rates** screen.
2. In the **Product** field, enter or select the Virtual Account product from the list, click .
3. From the **Effective Date** list, select the From and To date from the calendar.
4. From the **Branch** list, select the Virtual Account branch.
5. From the **Currency** list, select the Virtual Account currency.
6. Click **Search**. Based on search criteria the list of general rate maintained appears. VA Product, VA Branch, & VA Currency are mandatory to get search results
OR
Click **Clear** to clear the search criteria.
OR
Click **Cancel** to cancel the transaction.

General Rate Maintenance – Search Result

Viewer ATM/Branch English

futura bank Welcome, Sweta Varnuser Last login 23 Nov 02:51 PM

General Rates Maintenance
ABZ Solutions | ***462 Add

Product: DEF1 - SK Defence Systems Pro...
Branch Name: 003 New Universal Bank
Effective Date: From To
Currency: GBP

Search Clear

General Rates

| Effective Date | Interest Products | Branch Name | Currency |
|----------------|-------------------|------------------------|----------|
| 07 Apr 2018 | 6 | 003 New Universal Bank | GBP |
| 01 Oct 2020 | 3 | 003 New Universal Bank | GBP |
| 06 Nov 2020 | 3 | 003 New Universal Bank | GBP |
| 09 Nov 2020 | 3 | 003 New Universal Bank | GBP |
| 11 Nov 2020 | 3 | 003 New Universal Bank | GBP |
| 18 Nov 2020 | 3 | 003 New Universal Bank | GBP |
| 19 Nov 2020 | 3 | 003 New Universal Bank | GBP |
| 15 Dec 2020 | 3 | 003 New Universal Bank | GBP |

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Cancel

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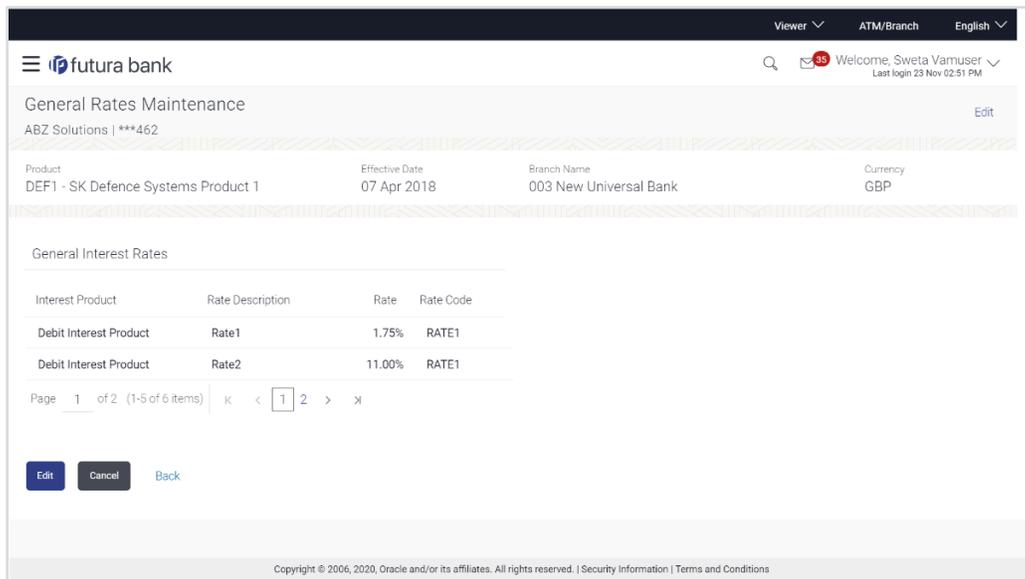
Field Description

| Field Name | Description |
|------------------------------------|---|
| Real Customer Name & ID | Displays the name of real customer and ID. |
| Product | Specify the Virtual Account product name for which general rate maintenance to be viewed. Note: Virtual Account Product for which interest rates are not maintained will not be available in dropdown list. |
| Effective Date | Specify the date from and to which the general rate is maintained. |
| Branch Name | Specify the branch name of the Virtual Account. Note: User can view the branch names for which he has access to. |
| Currency | Specify the currency of Virtual Account. |

| Field Name | Description |
|--------------------------|--|
| Search Result | |
| Effective Date | Displays the date from which the interest rate is effective. |
| Interest Products | Displays the count of interest products. |
| Branch Name | Displays the branch name of the Virtual Account. |
| Currency | Displays the currency of the Virtual Account. |

- Click on the specific **Effective Date** link to view the interest rate maintained for Virtual Account for that date. The **General Rate Maintenance Details** screen appears.

General Rate Maintenance Details



Field Description

| Field Name | Description |
|------------------------------------|--|
| Real Customer Name & ID | Displays the name of real customer and ID. |
| Product | Displays the name of the Virtual Account product for which general rate maintenance is done. Note: Product for which Interest rates are maintained only be available in the dropdown list. |
| Effective Date | Displays the date range in which the interest rate will be effective. |

| Field Name | Description |
|-------------------------|---|
| Branch Name | Displays the branch name of the Virtual Account. |
| Currency | Displays the currency for which general rate maintenance is done. |
| Interest Rates | |
| Interest Product | Displays the name of the interest product. |
| Rate Description | Displays the rate description. |
| Rate | Displays the rate applied. |
| Rate Code | Displays the rate code applied. |

Note: Interest rates cannot be modified for the Virtual Account Product selected with the bank level rates. **Edit** option will not appear for those Virtual Account Products.

8. Click **Edit** to modify the general rate to the Virtual Account Product.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate back to previous screen.

16.2 Edit General Rates

To modify general rates for Virtual Account Product:

1. Follow the steps 1 to 7 of **View General Rate** section.
2. Click **Edit** to modify the general rates.
The **General Rate Maintenance – Edit** screen appears.
3. In the **Rate** field, enter the new rate or general rate to be applicable for the interest product.
4. From the **Rate Code** list, select the appropriate rate category for the interest product.

General Rate Maintenance – Edit

Viewer ATM/Branch English

futura bank

General Rates Maintenance
ABZ Solutions | ***462

Product: DEF1 - SK Defence Systems Product 1 | Effective Date: 07 Apr 2018 | Branch Name: 003 New Universal Bank | Currency: GBP

| Interest Product | Rate Description | Rate | Rate Code |
|------------------------|------------------|--------|-----------|
| Debit Interest Product | Rate2 | 0.05% | RATE1 |
| Debit Interest Product | Rate1 | 1.02% | RATE1 |
| Debit Interest Product | Rate3 | 0.10% | RATE1 |
| Debit Interest Product | Rate1 | 1.75% | RATE1 |
| Debit Interest Product | Rate2 | 11.00% | RATE1 |

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Submit Cancel Back

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5. Click **Submit**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
6. The **Review** screen appears. Verify the details and click **Confirm**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
7. The success message for initiation of General Rate update appears along with the reference number.
Click **Go To Dashboard** to navigate to the dashboard screen.
OR
Click **Go To Overview** to navigate to the Virtual Account management dashboard.

16.3 Add General Rates

How to reach here:

Toggle Menu > Virtual Account Management > Interest Rate > Add General Rates

OR

Toggle Menu > Virtual Account Management > Interest Rate > View/Edit General Rates > Add

To add general rates for Virtual Account:

1. Navigate to the **Add General Rates** screen.
2. In the **Product** field, search and select the Virtual Account Product or name from the list.

Note: Virtual Account Product for which the interest rates are not maintained and the bank level rates are maintained will not be available in dropdown list.

3. From the **Effective Date** list, select the date from the calendar.
4. From the **Branch Name** field, select the branch name.
5. From the **Currency** field, select the Virtual Account Currency
6. Click **Search**. Based on search criteria the list of virtual account product appears.
OR
Click **Clear** to clear the search criteria.
OR
Click **Cancel** to cancel the transaction.

Add General Rates

The screenshot shows the 'General Rates Maintenance' interface for Futura Bank. The user is logged in as Sweta Vamusef. The form contains the following fields:

- Product:** DEF1 - SK Defence Systems Pro...
- Effective Date:** 02 Oct 2010
- Branch Name:** 003 New Universal Bank
- Currency:** GBP

Buttons for **Search**, **Clear**, **Submit**, **Cancel**, and **Back** are visible.

The 'General Interest Rates' table displays the following data:

| Interest Product | Rate Description | Rate | Rate Code |
|------------------|------------------|--------|-----------|
| ICP2 | Rate1 | 10.00% | Select |
| ICP2 | Rate2 | 4.00% | Select |
| ICP2 | Rate3 | 15.00% | Select |

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Field Description

| Field Name | Description |
|------------------------------------|---|
| Real Customer Name & ID | Displays the name of real customer and ID. |
| Product | Specify the name of the Virtual Account product for which general rate maintenance is done. |
| Effective Date | Specify the date from which the interest rate will be effective. |
| Branch Name | Specify the Branch name of Virtual Account Number for which general rate maintenance is done. |
| Currency | Specify the currency for which general rate maintenance is done. |
| Search Results | |
| Interest Product | Displays the name of the interest product. |
| Rate Description | Displays the rate description. |
| Rate | Specify the rate to be applied. |
| Rate Code | Specify the rate code to be applied. |

7. Click **Submit**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
8. The **Review** screen appears. Verify the details and click **Confirm**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
9. The success message for initiation of New/General Rate appears along with the reference number.
Click **Go To Dashboard** to navigate to the dashboard screen.
OR
Click **Go To Overview** to navigate to the Virtual Account management dashboard.

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FAQs

1. Can I create multiple Virtual Entities?

Yes, you can create numerous Virtual Entities under a Real Entity .There is no upper limit to it.

2. Is it necessary to create a Virtual entity in order to create a Virtual Account?

Yes, for creating a Virtual Account, it is mandatory to first create a Virtual Entity & then create Virtual Accounts under it. You may choose to open a single or multiple Virtual Accounts under a single Virtual entity.

3. Can I create multiple Virtual Accounts in a single request?

Yes, you can create numerous Virtual accounts using Bulk file upload option. There is no upper limit to it. You may also create multiple Virtual Accounts via menu option however; this is limited to one Virtual Account at a time.

4. Can I close a Virtual Entity or a Virtual Account even if there is any balance in it?

No, you cannot close a virtual Account if there is any balance in it. Similarly, you cannot close a Virtual Entity until all the linked Virtual accounts under it are zeroed and closed.

5. How do I create a Virtual Accounts Structure?

You need to first select a real account under which you want to create a structure. In the structure there will be a Virtual Account, which sits on the top as a Header Account under which you can start linking child accounts. You can create one structure at a time however there is no upper limit of adding child accounts to a parent account.

6. Can I create a Virtual Accounts Structure in different views?

Yes, you can create a Virtual Accounts Structure in tree view or in tabular view. You can also switch the view anytime during the creation to one way or the other.

7. Can I edit a Virtual Accounts Structure in different views?

No, you can only create, view & close a Virtual Accounts Structure in both table & tree format. Edit Structure in Tree view is currently not supported and can only be performed in Table view.

8. Will I be able to access virtual Accounts structure on all the browsers?

No, virtual Accounts structure is not supported on any version of Internet Explorer.

9. How do I make Payments & Transfers?

You can make payments & funds transfers using Move Money option placed on Dashboard or via Menu option however, transfers can only be initiated from one Virtual Account to another Virtual Account belonging to a single real account.

10. How many Remitter id's can I create in a Remitter list?

There is no upper limit of adding Remitter id's in a remitter list. Currently the upper limit is set to 5 however same is configurable and can be increased as per user requirement.

11. Can I create multiple Remitter Id list in a single request?

Yes, you can create multiple Remitter ID's in a single request by using Bulk file upload.

12. Can I use Virtual Account Management application from mobile?

No, currently it is supported only on Desktop and tablet (landscape view).

13. Can I get an updated overview of my Top Virtual Account Balances & cash positions any time?

Yes, you can get the complete information and overall Virtual Accounts performances real time on Virtual Account Management Dashboard.

14. Can I customize my Dashboard and select the widgets I want?

Yes, you can pick the widgets for your Dashboard preferred as per your usage and create your own Dashboard.

15. Will I see the data of all the Virtual Accounts/Remitter List on Dashboard even If I have limited access to only few Accounts/Remitter lists?

No, data, balances, Graphs, charts etc. of only those Virtual Accounts will be shown in the entire application for which you have an access to. Access is provided basis Real Accounts, Virtual Accounts & Remitter lists.

16. Is it mandatory to select Virtual Entity & Currency to view details in Balance Trends, Top 5 Virtual Accounts & Cash Positions widget?

Yes, data will be published based on your selection of Entity and currency. In case if no accounts are maintained in selected combination, then error message will shown to you.

17. Can I create Virtual Multi-Currency Account using Real accounts I do not have access to?

No, you can create virtual multi-currency account by using only those single currency real accounts, which you have an access to. Further, only those real accounts that have been identified for participating in VAM can be used to create a Virtual multi-currency account.

18. Can I view the Balances of all the linked Real Accounts in a VMCA?

Yes. After Selecting a Virtual Multi-currency account from the drop down, "View Balance" link will appear. On click of it, a pop up is shown which will display the balance of each real account.

19. Is it mandatory to default a currency while creating Virtual Multi-Currency Account?

No, it is an optional field. You may choose to create a virtual multi-currency account without defaulting a currency.

20. Can I create multiple Virtual Multi-currency accounts using the same real accounts?

Yes, you can create Virtual Multi-currency accounts in such combination.

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